

vide updated information on the proposals for convening an international conference on monetary issues made in recent years by Governments, prominent persons and organizations.

83rd plenary meeting  
20 December 1988

#### 43/188. Report of the Trade and Development Board

*The General Assembly,*

Recalling its resolution 1995 (XIX) of 30 December 1964, as amended,<sup>26</sup> on the establishment of the United Nations Conference on Trade and Development and the Final Act adopted by the Conference at its seventh session, held at Geneva from 9 July to 3 August 1987,<sup>27</sup>

Recalling also its resolution 42/175 of 11 December 1987 on the seventh session of the Conference,

Noting that the *Trade and Development Report, 1988*<sup>28</sup> has made a constructive contribution to the consideration by the Trade and Development Board, at the first part of its thirty-fifth session, of the interdependence of problems of trade, development finance and the international monetary system, as well as to the Board's consideration of the debt and development problems of the developing countries,

1. Takes note of the report of the Trade and Development Board on the second part of its thirty-fourth session,<sup>29</sup> and the first part of its thirty-fifth session,<sup>30</sup>

2. Welcomes the review of the implementation of the guidelines contained in the annex to Board resolution 222 (XXI) of 27 September 1980<sup>31</sup> undertaken by the Board at its thirty-fifth session and urges the Governments concerned to implement fully the relevant provisions contained in Board resolution 358 (XXXV) of 5 October 1988;<sup>32</sup>

3. Urges all Governments, bearing in mind their particular contributions, commensurate with their economic weight, and their commitments as embodied in the Final Act,<sup>27</sup> to give full and prompt effect to the policies and measures agreed to therein through continuing action, individually and collectively and in competent international organizations, in pursuit of the objective of revitalizing development, growth and international trade;

4. Requests the Board, in accordance with its mandate, to keep under review the implementation of the relevant provisions of the Final Act;

5. Welcomes the contribution of the Board to intergovernmental discussions on the interdependence of economic issues and policies, particularly in the interrelated areas of trade, money, finance, debt, commodities and development, and notes the efforts under way to enhance the outcome of the Board's debates on interdependence, as well as the substantive linkages with other discussions on related questions in the United Nations Conference on Trade and Development and other organizations;

6. Stresses that it is important that the Uruguay Round of multilateral trade negotiations respond positively to the interests and concerns of all parties thereto, in accordance with its objectives, and that it promote growth and development, particularly in developing countries;

7. Invites the Board to continue to follow closely developments and issues in the Uruguay Round that are of particular concern to the developing countries;

8. Notes that the Board has been requested to review and study, in depth, developments in the international trading system; in doing so it could, respecting the principles of most-favoured-nation treatment and non-discrimination, make recommendations on principles and policies related to international trade and make proposals as to the strengthening and improvement of the trading system, with a view to giving it a more universal and dynamic character, as well as to making it more responsive to the needs of developing countries and supportive of accelerated economic growth and development, particularly of developing countries;

9. Notes also the imminent entry into force of the Agreement Establishing the Common Fund for Commodities<sup>33</sup> and invites the ratifying States, with the active support of the secretariat of the United Nations Conference on Trade and Development, to take the necessary action to bring the Common Fund into operation at an early date as an important and useful instrument of international co-operation on commodities;

10. Takes note of Board decision 356 (XXXIV) of 10 May 1988 containing agreed conclusions regarding trade relations among countries having different economic and social systems, urges the Board to elaborate further a programme for the promotion of trade and economic co-operation among countries having different economic and social systems, in particular East-South trade, and requests the Secretary-General of the United Nations Conference on Trade and Development, in his consultations referred to in paragraph 105 (27) of the Final Act, to seek ways and means of broadening and strengthening inter-system trade relations, in particular East-South trade;

11. Invites the Board to contribute effectively to the preparations for the international development strategy for the fourth United Nations development decade, in close co-operation with the *Ad Hoc* Committee of the Whole for the Preparation of the International Development Strategy for the Fourth United Nations Development Decade.

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#### 43/189. Specific measures in favour of island developing countries

*The General Assembly,*

Recalling the Declaration and the Programme of Action on the Establishment of a New International Economic Order, contained in its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974, the Charter of Economic Rights and Duties of States, contained in its resolution 3281 (XXIX) of 12 December 1974, resolution 3362 (S-VII) of 16 September 1975 on development and international economic co-operation, and the International Development Strategy for the Third United Nations Development

<sup>26</sup> See resolutions 2904 (XXVII), 31/2 A and B and 34/3.

<sup>27</sup> See TD/350.

<sup>28</sup> United Nations publication, Sales No. E.88.II.D.8 and corrigendum.

<sup>29</sup> *Official Records of the General Assembly, Forty-third Session, Supplement No. 15 (A/43/15), vol. I.*

<sup>30</sup> *Ibid.*, vol. II.

<sup>31</sup> *Ibid.*, *Thirty-fifth Session, Supplement No. 15 (A/35/15), vol. II, annex I.*

<sup>32</sup> *Ibid.*, *Forty-third Session, Supplement No. 15 (A/43/15), vol. II, sect. II.A.*

<sup>33</sup> United Nations publication, Sales No. E.81.II.D.8.