

34/150. Consolidation and progressive development of the principles and norms of international economic law relating in particular to the legal aspects of the new international economic order

The General Assembly,

Bearing in mind Article 13, paragraph 1 *a*, of the Charter of the United Nations, in which the General Assembly is called upon to initiate studies and make recommendations for the purpose of encouraging the progressive development of international law and its codification,

Noting the relevant provisions of the Charter relating to international economic relations, in particular the promotion of social progress and better standards of life in larger freedom in the Preamble, the achievement of international co-operation in solving international problems of an economic, social, cultural or humanitarian character in Article 1, paragraph 3, and the promotion of higher standards of living, full employment and conditions of economic and social progress and development in Article 55,

Recalling its resolutions 2542 (XXIV) of 11 December 1969, containing the Declaration on Social Progress and Development, 2625 (XXV) of 24 October 1970, containing the Declaration on Principles of International Law concerning Friendly Relations and Co-operation among States in accordance with the Charter of the United Nations, and 2626 (XXV) of 24 October 1970, containing the International Development Strategy for the Second United Nations Development Decade,

Recalling further its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974, containing the Declaration and the Programme of Action on the Establishment of a New International Economic Order, 3281 (XXIX) of

12 December 1974, containing the Charter of Economic Rights and Duties of States, and 3362 (S-VII) of 16 September 1975 on development and international economic co-operation,

Considering that the Charter and the above-mentioned resolutions and declarations, as well as other resolutions and decisions adopted by bodies within the United Nations system and by conferences held under United Nations auspices relating to the establishment of the new international economic order, together contain principles and norms of international economic law which should govern economic relations between and among States of differing levels of development and different economic systems,

1. *Requests* the Secretary-General, in collaboration with the United Nations Institute for Training and Research and in co-ordination with the United Nations Commission on International Trade Law, to study the question of the consolidation and progressive development of the principles and norms of international economic law relating in particular to the legal aspects of the new international economic order, with a view to embodying them in one or more instruments, as appropriate;

2. *Invites* Member States to submit their views on this question not later than 31 July 1980;

3. *Further requests* the Secretary-General to submit to the General Assembly at its thirty-fifth session a preliminary report on his study and the views of Governments received, under the item entitled "Consolidation and progressive development of the principles and norms of international economic law relating in particular to the legal aspects of the new international economic order".

*105th plenary meeting
17 December 1979*