



# General Assembly

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**United Nations Commission on  
International Trade Law  
Working Group I (MSMEs)  
Twenty-ninth session  
Vienna, 16-20 October 2017**

## Annotated provisional agenda

### I. Provisional agenda

1. Opening of the session.
2. Election of officers.
3. Adoption of the agenda.
4. Preparation of legal standards in respect of micro, small and medium-sized enterprises.
5. Other business.
6. Adoption of the report.

### II. Composition of the Working Group

1. The Working Group is composed of all States members of the Commission, which are the following: Argentina (2022), Armenia (2019), Australia (2022), Austria (2022), Belarus (2022), Brazil (2022), Bulgaria (2019), Burundi (2022), Cameroon (2019), Canada (2019), Chile (2022), China (2019), Colombia (2022), Côte d'Ivoire (2019), Czechia (2022), Denmark (2019), Ecuador (2019), El Salvador (2019), France (2019), Germany (2019), Greece (2019), Honduras (2019), Hungary (2019), India (2022), Indonesia (2019), Iran (Islamic Republic of) (2022), Israel (2022), Italy (2022), Japan (2019), Kenya (2022), Kuwait (2019), Lebanon (2022), Lesotho (2022), Liberia (2019), Libya (2022), Malaysia (2019), Mauritania (2019), Mauritius (2022), Mexico (2019), Namibia (2019), Nigeria (2022), Pakistan (2022), Panama (2019), Philippines (2022), Poland (2022), Republic of Korea (2019), Romania (2022), Russian Federation (2019), Sierra Leone (2019), Singapore (2019), Spain (2022), Sri Lanka (2022), Switzerland (2019), Thailand (2022), Turkey (2022), Uganda (2022), United Kingdom of Great Britain and Northern Ireland (2019), United States of America (2022), Venezuela (Bolivarian Republic of) (2022) and Zambia (2019). The term of the membership expires on the last day prior to the beginning of the annual session of the Commission in the year indicated in parentheses.



2. States not members of the Commission and international governmental organizations may attend the session as observers and participate in the deliberations. In addition, invited international non-governmental organizations may attend the session as observers and represent the views of their organizations on matters where the organization concerned has expertise or international experience so as to facilitate the deliberations at the session.

### **III. Annotations to agenda items**

#### **Item 1. Opening of the session**

3. The twenty-ninth session of Working Group I is scheduled to be held at the Vienna International Centre in Vienna from 16 to 20 October 2017. The meeting hours will be from 09:30 a.m. to 12:30 p.m. and from 2:00 p.m. to 5:00 p.m., except on Monday, 16 October 2017, when the session will commence at 10:00 a.m.

#### **Item 2. Election of officers**

4. In accordance with its practice at previous sessions, the Working Group may wish to elect a Chair and a Rapporteur.

#### **Item 4. Preparation of legal standards in respect of micro, small and medium-sized enterprises**

##### **1. Background information**

5. At its forty-second session, in 2009, the Commission requested the Secretariat to prepare a detailed study including an assessment of the legal and regulatory issues at stake in the field of microfinance. The study was also to include proposals as to the form and nature of a reference document discussing the various elements required to establish a favourable legal framework for microfinance, which the Commission might in future consider preparing with a view to assisting legislators and policymakers around the world.<sup>1</sup>

6. The study, discussed at the forty-third session of the Commission, in 2010, considered the role of microfinance in poverty alleviation and achievement of the Millennium Development Goals by facilitating access to financial services for the poor who were not served by the formal financial system. On the understanding that an appropriate regulatory environment would contribute to the development of the microfinance sector, the Commission agreed that the Secretariat should convene a colloquium, with the possible participation of experts from other organizations working actively in that field, to explore the legal and regulatory issues surrounding microfinance that fell within the mandate of UNCITRAL. The colloquium was to result in an official report outlining the issues at stake and containing recommendations on work that UNCITRAL might usefully undertake in the field.<sup>2</sup>

7. The colloquium, held in January 2011, resulted in a number of findings.<sup>3</sup> Despite some successful initiatives at the national level, there was no coherent set of global legal and regulatory measures that could serve as a standard for international best practice. Many States were struggling to find an appropriate regulatory framework to promote financial inclusion (the more current term for “microfinance”), and it was suggested that UNCITRAL could make a substantial contribution in this regard. Several issues were identified for future consideration,<sup>4</sup> of which the Commission, at its forty-fourth session, in 2011, chose the following for in-depth study by the Secretariat: (i) overcollateralization and the use of collateral with no economic value; (ii) e-money, including its status as savings;

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<sup>1</sup> *Official Records of the General Assembly, Sixty-fourth Session, Supplement No. 17 (A/64/17)*, paras. 432-433.

<sup>2</sup> *Ibid.*, *Sixty-fifth Session, Supplement No. 17 (A/65/17)*, paras. 274-280.

<sup>3</sup> See [A/CN.9/727](#).

<sup>4</sup> *Ibid.*, see para. 56.

whether “issuers” of e-money were engaged in banking and hence what type of regulation they were subject to; and the coverage of such funds by deposit insurance schemes; (iii) provision for fair, rapid, transparent and inexpensive processes for the resolution of disputes arising from microfinance transactions; and (iv) facilitating the use of, and ensuring transparency in, secured lending to microenterprises and small and medium-sized enterprises. At that session, the Commission also agreed to include microfinance as an item for its future work.<sup>5</sup>

8. The study,<sup>6</sup> submitted at the forty-fifth session of the Commission, in 2012, provided a brief summary of the state of the matter in each of the four topics indicated above, as well as key legal and regulatory issues relating thereto, for consideration by the Commission. Following discussion, the Commission agreed to hold one or more colloquia on microfinance and related matters, as a matter of priority, with a focus on: facilitating simplified business incorporation and registration; access to credit for micro-businesses and small and medium-sized enterprises; dispute resolution applicable to microfinance transactions; and other topics related to creating an enabling legal environment for micro-businesses and small and medium-sized enterprises.<sup>7</sup>

9. The second colloquium on microfinance was held in Vienna in January 2013 with the participation of experts from all over the world including specialists from governments, international organizations, non-governmental organizations, the private sector and academia. The following topics were discussed: the enabling environment for micro, small and medium-sized enterprises (MSMEs) and the rule of law; incorporation and registration of micro-borrowers; effective alternative dispute resolution mechanisms for MSMEs; enabling legal environment for mobile payments; legal issues surrounding access to credit for MSMEs; and insolvency and winding up of MSMEs.<sup>8</sup>

10. At its forty-sixth session, in 2013, the Commission took note of the broad consensus among participants at the colloquium to recommend that a Working Group be established to address the legal aspects of creating such an enabling environment for MSMEs. Participants in the January 2013 colloquium identified five broad areas where it was thought the Commission could provide guidance, to be articulated so as to address the business cycle of MSMEs.<sup>9</sup> The starting point could be guidance that allowed for simplified business start-up and operating procedures. Other topics to be taken up subsequently could include the following: (i) a system for resolving disputes between borrowers and lenders, including taking into account possibilities for the use of online dispute resolution; (ii) effective access to financial services for MSMEs, including consideration of broadening the scope of UNCITRAL’s existing instruments on e-commerce and international credit transfers to accommodate mobile payment systems; (iii) guidance on ensuring access to credit, addressing issues such as transparency in lending and enforcement in a range of lending transactions; and (iv) insolvency of MSMEs, aimed at fast-track procedures and business rescue options so as to develop workable alternatives to formal insolvency processes in line with both the key characteristics of an effective insolvency system and the needs of MSMEs. UNCITRAL’s existing instruments as well as guidance already developed by international organizations were said to be suitable building blocks for work in these areas. As to the form the Commission guidance could take, the Commission was further advised that a flexible tool, such as a legislative guide or a model law according to the topics, would contribute to

<sup>5</sup> *Official Records of the General Assembly, Sixty-sixth Session, Supplement No. 17 (A/66/17)*, paras. 241-246.

<sup>6</sup> See [A/CN.9/756](#).

<sup>7</sup> *Official Records of the General Assembly, Sixty-seventh Session, Supplement No. 17 (A/67/17)*, paras. 124-126.

<sup>8</sup> See [A/CN.9/780](#); presentations made at the colloquium are available at [www.uncitral.org/uncitral/en/commission/colloquia/microfinance-2013-papers.html](http://www.uncitral.org/uncitral/en/commission/colloquia/microfinance-2013-papers.html).

<sup>9</sup> See [A/CN.9/780](#), paras. 49-55.

harmonizing efforts in this sector and provide momentum for reforms which would further encourage micro-business participation in the economy.

11. At its forty-sixth session (2013), the Commission also heard a proposal from the Government of Colombia<sup>10</sup> suggesting that the Commission could create a mandate for a new Working Group focused on the life cycle of a business, particularly in relation to micro and small-sized enterprises. It was suggested that the Working Group could begin with the facilitation of simplified business incorporation and registration, following which it could continue with other matters, such as those discussed at the 2013 colloquium, in order to create an enabling legal environment for this type of business activity.

12. The Commission agreed, at its forty-sixth session (2013), that work on reducing the legal obstacles faced by MSMEs throughout their life cycle, in particular, in developing economies, should be added to the work programme of the Commission, and that such work should begin with a focus on the legal questions surrounding the simplification of incorporation.<sup>11</sup>

13. At its twenty-second session (New York, 10-14 February 2014), Working Group I (MSMEs) commenced its work according to the mandate received from the Commission as noted in paragraph 12 above. Based upon the issues raised in working paper A/CN.9/WG.I/WP.82, the Working Group engaged in preliminary discussion in respect of a number of broad issues relating to the development of a legal text on simplified incorporation.<sup>12</sup> Business registration was also said to be of particular relevance in the future deliberations of the Working Group.<sup>13</sup> In order to make further progress, the Working Group requested the Secretariat to prepare a document setting out best practices in respect of business registration, as well as a template on simplified incorporation and registration to provide the basis for drafting a possible model law, without discarding the possibility of the Working Group drafting different legal instruments, particularly, but not exclusively, as they applied to MSMEs in developing countries.<sup>14</sup> In addition, a document was to be prepared by States outlining their experience in respect of alternative approaches to the challenges of simplified incorporation and supporting MSMEs.<sup>15</sup>

14. At its forty-seventh session, in 2014, the Commission reaffirmed the mandate of the Working Group, relative to reducing the legal obstacles faced by MSMEs throughout their life cycle, in particular those in developing economies, beginning with a focus on the legal questions surrounding the simplification of incorporation,<sup>16</sup> as agreed at the forty-sixth session of the Commission, in 2013.<sup>17</sup>

15. At its twenty-third session (Vienna, 17-21 November 2014), Working Group I continued its work according to the mandate received from the Commission. Following a discussion of the issues raised in working paper A/CN.9/WG.I/WP.85 in respect of best practices in business registration, and presentations by the Corporate Registers Forum, the European Business Register and the European Commerce Register's Forum,<sup>18</sup> the Working Group agreed to continue its work on business registration by further exploring the relevant key principles.<sup>19</sup> To that end, the Working Group requested the Secretariat to prepare further materials based on parts IV and V of working paper A/CN.9/WG.I/WP.85 for discussion at a future

<sup>10</sup> See [A/CN.9/790](#).

<sup>11</sup> *Official Records of the General Assembly, Sixty-eighth Session, Supplement No. 17 (A/68/17)*, para. 321.

<sup>12</sup> See [A/CN.9/800](#), paras. 34-38 and 42-46.

<sup>13</sup> *Ibid.*, paras. 47-50.

<sup>14</sup> *Ibid.*, para. 65.

<sup>15</sup> *Ibid.*, para. 65, and [A/CN.9/825](#), paras. 56-61.

<sup>16</sup> *Official Records of the General Assembly, Sixty-ninth Session, Supplement No. 17 (A/69/17)*, para. 134.

<sup>17</sup> *Ibid.*, *Sixty-eighth Session, Supplement No. 17 (A/68/17)*, para. 321.

<sup>18</sup> Report of Working Group I (MSMEs) on the work of its twenty-third session, [A/CN.9/825](#), paras. 12-38.

<sup>19</sup> *Ibid.*, paras. 39-46.

session. In its discussion of the legal questions surrounding the simplification of incorporation, the Working Group heard a presentation by the secretariat of the Financial Action Task Force (FATF) on its standard-setting activity to combat money-laundering, terrorist financing and other illicit activity,<sup>20</sup> as well as presentations by States of the information in working paper [A/CN.9/WG.I/WP.87](#) on possible alternative legislative models to assist MSMEs.<sup>21</sup> The Working Group then proceeded to explore the legal questions surrounding the simplification of incorporation by considering the issues outlined in the framework set out in working paper [A/CN.9/WG.I/WP.86](#),<sup>22</sup> and agreed that it would resume its deliberations at its twenty-fourth session beginning with paragraph 34 of [A/CN.9/WG.I/WP.86](#).

16. At its twenty-fourth session (New York, 13 to 17 April 2015), the Working Group continued its discussion on the legal questions surrounding the simplification of incorporation. After initial consideration of the issues as set out in working paper [A/CN.9/WG.I/WP.86](#), the Working Group decided that it should continue its work by considering the first six articles of the draft model law and commentary thereon contained in Working Paper [A/CN.9/WG.I/WP.89](#), without prejudice to the final form of the legislative text, which had not yet been decided. Further to a proposal from several delegations, the Working Group agreed to discuss the issues included in [A/CN.9/WG.I/WP.89](#) bearing in mind the general principles outlined in the proposal, including the “think small first” approach, and to prioritize those aspects of the draft text in [A/CN.9/WG.I/WP.89](#) that were the most relevant for simplified business entities. The Working Group also agreed that it would discuss the alternative models introduced in [A/CN.9/WG.I/WP.87](#) at a later stage.

17. At its forty-eighth session, in 2015, the Commission noted the progress made by the Working Group in the preparation of legal standards in respect of the legal issues surrounding the simplification of incorporation and to good practices in business registration, both of which aimed at reducing the legal obstacles faced by MSMEs throughout their life cycle. After discussion, the Commission reaffirmed the mandate of the Working Group under the terms of reference established by the Commission at its forty-sixth session in 2013 and confirmed at its forty-seventh session in 2014.<sup>23</sup>

18. At its twenty-fifth session (Vienna, 19 to 23 October 2015), Working Group I continued its exploration of the legal issues surrounding the simplification of incorporation and on good practices in business registration. In respect of the latter, following a consideration of the issues outlined in working paper [A/CN.9/WG.I/WP.93](#) and taking into account a presentation by UNCTAD on its work on business registration and facilitation, the Working Group decided that work should proceed along the lines of a concise legislative guide on key principles in business registration, without prejudice to considering other possible legislative texts at a later stage. To that end, the Secretariat was requested to prepare a set of draft recommendations to be considered by the Working Group when it resumed its consideration of working papers [A/CN.9/WG.I/WP.93](#), Add.1 and Add.2 at its next session.<sup>24</sup> In respect of the legal issues surrounding the simplification of incorporation, the Working Group resumed its consideration of the draft model law on a simplified business entity as contained in working paper [A/CN.9/WG.I/WP.89](#). The Working Group considered Chapter VI on organization of the simplified business entity, Chapter VIII on dissolution and winding up, Chapter VII on restructuring, and draft article 35 on financial statements (contained in Chapter IX on miscellaneous matters).<sup>25</sup> The Working Group agreed to continue discussion of

<sup>20</sup> Ibid., paras. 47-55.

<sup>21</sup> Ibid., paras. 56-61.

<sup>22</sup> Ibid., paras. 62-79.

<sup>23</sup> *Official Records of the General Assembly, Sixty-eighth Session, Supplement No. 17 (A/68/17)*, para. 321, and *Seventieth session, Supplement No. 17 (A/70/17)*, paras. 225 and 340.

<sup>24</sup> Report of Working Group I (MSMEs) on the work of its twenty-fifth session, [A/CN.9/860](#), para. 73.

<sup>25</sup> Ibid., paras. 76 to 96.

the draft text in Working Paper [A/CN.9/WG.I/WP.89](#) at its next session, commencing with Chapter III on shares and capital, and continuing with Chapter V on shareholders' meetings.

19. At its twenty-sixth session (New York, 4 to 8 April 2016), Working Group I continued its consideration of the legal issues surrounding the simplification of incorporation and on key principles in business registration. In respect of the former, the Working Group resumed its deliberations, using as a framework for discussion the draft model law on a simplified business entity as contained in working paper [A/CN.9/WG.I/WP.89](#), first considering the issues in Chapter III on shares and capital, followed by those in Chapter V on shareholders' meetings.<sup>26</sup> Following its discussion of the issues contained in those chapters, the Working Group decided that the legislative text on a simplified business entity should be in the form of a legislative guide, and requested the Secretariat to prepare for discussion at a future session a draft legislative guide (consisting of recommendations and commentary) that reflected its policy discussions to date.<sup>27</sup> In respect of key principles in business registration, the Working Group considered recommendations 1 to 10 of the draft commentary ([A/CN.9/WG.I/WP.93](#), Add.1 and Add.2) and recommendations ([A/CN.9/WG.I/WP.96](#) and Add.1) for a legislative guide, and requested the Secretariat to combine those two sets of documents into a single draft legislative guide for discussion at a future session.<sup>28</sup> In addition, the Working Group also considered the general architecture of its work on MSMEs, and agreed that its MSME work should be accompanied by an introductory document along the lines of [A/CN.9/WG.I/WP.92](#), which, once specifically considered and adopted by the Working Group, would form a part of the final text and would provide an overarching framework for current and future work on MSMEs. The Working Group also agreed that the current two legislative texts being considered by it could be attached to and underpin that contextual framework as legal pillars, and that the number of legal pillars could then be expanded as necessary to accommodate the adoption by the Commission of any additional legislative texts on MSMEs.<sup>29</sup>

20. At its forty-ninth session, in 2016 (New York, 27 June to 15 July 2016), the Commission noted the progress made by the Working Group in the preparation of legal standards in respect of the legal issues surrounding the simplification of incorporation and to key principles in business registration, both of which aimed at reducing the legal obstacles faced by MSMEs throughout their life cycle. The Commission also noted the decision of the Working Group to prepare a legislative guide on each of those topics, which would support an overarching introductory framework generally explaining the MSME work and possibly accommodating future instruments on MSMEs that might be adopted by the Commission. After discussion, the Commission commended the Working Group on the progress that was being made on the two topics and States were encouraged to ensure that their delegations included experts on business registration so as to facilitate work on that topic.<sup>30</sup>

21. At its twenty-seventh session (Vienna, 3 to 7 October 2016), the Working Group continued its deliberations. As decided at its twenty-sixth session,<sup>31</sup> the Working Group spent the entire twenty-seventh session considering a draft legislative guide on a simplified business entity, leaving consideration of the draft legislative guide on key principles of a business registry for the first week of its twenty-eighth session (New York, 1-9 May 2017). The Working Group considered the issues outlined in working papers [A/CN.9/WG.I/WP.99](#) and Add.1 on an

<sup>26</sup> Report of Working Group I (MSMEs) on the work of its twenty-sixth session, [A/CN.9/866](#), paras. 22 to 47.

<sup>27</sup> *Ibid.*, paras. 48 to 50.

<sup>28</sup> *Ibid.*, paras. 51 to 85 and 90.

<sup>29</sup> *Ibid.*, paras. 86 to 87.

<sup>30</sup> *Official Records of the General Assembly, Seventy-first session, Supplement No. 17 (A/71/17)*.

<sup>31</sup> [A/CN.9/866](#), para. 90.

UNCITRAL limited liability organization (UNLLO), beginning with section A on general provisions (draft recommendations 1 to 6), section B on the formation of an UNLLO (draft recommendations 7 to 10), and section C on the organization of an UNLLO (draft recommendations 11 to 13). The Working Group also heard a short presentation of working paper [A/CN.9/WG.I/WP.94](#) of the French legislative approach known as an “Entrepreneur with Limited Liability” (or EIRL), which represented a possible alternative legislative model applicable to micro and small businesses.

22. At its twenty-eighth session (New York, 1 to 9 May 2017), the Working Group considered both topics currently on its agenda. Those deliberations commenced with a review of the entire draft legislative guide on key principles of a business registry ([A/CN.9/WG.I/WP.101](#)), save for the introductory section and draft recommendation 9 (Core functions of a business registry) and its attendant commentary, to which the Working Group agreed to revert at a future session. With respect to its deliberations regarding the creation of a simplified business entity, the Working Group continued the work begun at its twenty-seventh session, and considered the following recommendations (and related commentary) of the draft legislative guide on an UNLLO: section D on managers (draft recommendations 14 to 16), section E on contributions (draft recommendations 17 and 18), and section F on distributions (draft recommendations 19 to 21). At its twenty-eighth session, the Working Group also heard two proposals made by States: the first was a proposal for future work on contractual networks ([A/CN.9/WG.I/WP.102](#)), that was later presented to the Commission at its fiftieth session ([A/CN.9/925](#)); and the second being a proposal that the Working Group should attach model provisions on the dissolution and liquidation of MSMEs ([A/CN.9/WG.I/WP.104](#), containing the model provisions in an annex) as an annex to the legislative guide on an UNLLO. In respect of the latter proposal, the Working Group agreed that any consideration by it of that proposal should first be subject to domestic consultations and that it could be considered at a future session of the Working Group in conjunction with its deliberations regarding recommendation 24 (and commentary) of the draft legislative guide on an UNLLO concerning issues related to dissolution and winding-up of UNLLO.

23. At its fiftieth session (Vienna, 3 to 21 July 2017), the Commission commended the Working Group for the progress it had made in its two areas of work on the preparation of a draft legislative guide on an UNCITRAL limited liability organization and a draft legislative guide on key principles of a business registry. In particular, the Commission welcomed the potential completion of the latter guide on business registration for possible adoption at the fifty-first session of the Commission (scheduled for 25 June to 13 July 2018).

## **2. Documentation for the twenty-ninth session**

24. At its twenty-eighth session, the Working Group agreed (para. 168, [A/CN.9/900](#)) to consider at its twenty-ninth session a revised text of the draft legislative on key principles of a business registry, with a view to its possible adoption by the Commission at its fifty-first session in 2018. As such, the Working Group will have before it, and may wish to use as a basis for its consideration the following documents: (a) a note prepared by the Secretariat containing a draft legislative guide on key principles of a business registry ([A/CN.9/WG.I/WP.106](#)); (b) a note prepared by the Secretariat revising the text of [A/CN.9/WG.I/WP.92](#), consisting of the contextual framework for the Working Group’s approach to MSMEs, “Reducing the legal obstacles faced by MSMEs” ([A/CN.9/WG.I/WP.107](#)); and (c) such other documents as may be officially submitted by States after the date of this provisional agenda.

25. In planning the attendance of their representatives, States and interested organizations may also wish to consider the following background documents:

(a) Reports of Working Group I (MSMEs) on the work of its twenty-second to twenty-eighth sessions ([A/CN.9/800](#), [A/CN.9/825](#), [A/CN.9/831](#), [A/CN.9/860](#), [A/CN.9/866](#), [A/CN.9/895](#) and [A/CN.9/900](#));

(b) Notes by the Secretariat containing a draft legislative guide on key principles of a business registry ([A/CN.9/WG.I/WP.101](#)); and on reducing the legal obstacles faced by micro, small and medium-sized enterprises (MSMEs) ([A/CN.9/WG.I/WP.92](#));

(c) Information from the United Nations Conference on Trade and Development (UNCTAD) ([A/CN.9/WG.I/WP.98](#)); and

(d) Reports of the Commission (concerning the work of Working Group I) as follows: *Official Records of the General Assembly, Sixty-eighth Session, Supplement No. 17* ([A/68/17](#)), paras. 316-322; *Sixty-ninth Session* ([A/69/17](#)), paras. 131-134; *Seventieth Session* ([A/70/17](#)), paras. 220-225 and 339-340; *Seventy-first Session* ([A/71/17](#)), paragraphs 219-224; and *Seventy-second Session* ([A/72/17](#), under preparation).

26. UNCITRAL documents are posted on the UNCITRAL website ([www.uncitral.org](http://www.uncitral.org)) upon their issuance in all the official languages of the United Nations. Delegates may wish to check the availability of the documents by accessing the Working Group's page in the "Working Groups" section of the UNCITRAL website.

#### **Item 6. Adoption of the report**

27. The Working Group may wish to adopt, at the close of its session, a report for submission to the fifty-first session of the Commission, scheduled to be held in New York, from 25 June to 13 July 2018. The main conclusions reached by the Working Group at its penultimate meeting will be summarily read out for the record at its final meeting and subsequently incorporated into the final report.

## **IV. Scheduling of meetings**

28. The Working Group's twenty-ninth session will span five working days. There will be ten half-day meetings available for consideration of the agenda items. The Working Group may wish to note that, consistent with decisions made by the Commission at its thirty-fourth session,<sup>31</sup> the Working Group is expected to hold substantive deliberations during the first nine half-day meetings (that is, from Monday to Friday morning), with a draft report on the entire period being prepared by the Secretariat for adoption at the tenth and last meeting of the Working Group (on Friday afternoon).