

affect the trade and development of developing countries. In this connexion, the Conference decided that attention should be paid to the possibility of drawing up guidelines for the consideration of Governments of developed and developing countries regarding restrictive business practices adversely affecting developing countries. In addition, it also called upon the secretariat to give consideration to formulating the elements of a model law or laws for developing countries in regard to restrictive business practices.

25. As also indicated in the above-mentioned note, the Conference established an *Ad Hoc* Group of Experts on Restrictive Business Practices. This group of experts participating in their individual capacities, met in Geneva from 19 to 30 March 1973 and their report is contained in document TD/B/C.2/119. Paragraphs 29 to 55 of this report specifically relate to restrictive business practices in relation to the operations of multinational corporations in developing countries. The report of this Group was subsequently considered in August 1973 by the UNCTAD Committee on Manufactures at the first part of its sixth session, and the Committee decided that another *ad hoc* group of experts should be convened by the Secretary-General of UNCTAD to carry on further the work requested in resolution 73 (III).⁶ This group is scheduled to meet later this year.

26. With regard to the work going on in other organizations in the field of restrictive business practices, it should be mentioned that the Economic and Social Council, in resolution 1721 (LIII), requested that the Study Group of Eminent Persons on the Impact of Multinational Corporations on the Development Process and International Relations should take into account the work of the UNCTAD *Ad Hoc*

Group of Experts on Restrictive Business Practices. In the light of this, the Committee on Manufactures requested the Secretary-General of UNCTAD to inform the Study Group of Eminent Persons of the work of the *Ad Hoc* Group of Experts on Restrictive Business Practices and of the relevant parts of the report of the Committee.

COUNCIL OF EUROPE (Addendum 2)

1. *Draft European rules on extinctive prescription in private and commercial matters*

The draft European rules will be considered after the United Nations Diplomatic Conference on Prescription (Limitation) in the International Sale of Goods, in the light of the outcome of the Conference, in order to determine what action might be taken on the draft rules.

2. *International aspects of legal protection of the rights of creditors*

In view of the work being done on the subject by the European Communities, the European Committee on Legal Co-operation has decided not to recommend, for the time being, the establishment of a committee of experts within the Council of Europe.

3. *Recognition and enforcement of foreign judgements in private and commercial matters*

The final text of a practical guide on the subject will probably be ready in a few months and will be published.

4. *Liability of producers*

The committee of experts is continuing its work; at its fourth meeting, in January 1974, it completed its first reading of some texts for a draft convention on liability of producers.

⁶ *Official Records of the Trade and Development Board, Thirteenth Session, Supplement No. 5* (TD/B/466-TD/B/C.2/134), chapter 5, paras. 211-247.