



Security Council

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Security Council Committee established pursuant to resolution 1718 (2006)

Note verbale dated 21 January 2010 from the Permanent Mission of Iceland to the United Nations addressed to the Chairman of the Committee

The Permanent Mission of Iceland to the United Nations presents its compliments to the Chairman of the Security Council Committee established pursuant to resolution 1718 (2006) and, with reference to the Committee's note verbale dated 29 June 2009, has the honour to submit the attached report on the steps taken by the Government of Iceland to implement the relevant provisions of resolutions 1718 (2006) and 1874 (2009) (see annex).



Annex to the note verbale dated 21 January 2010 from the Permanent Mission of Iceland to the United Nations addressed to the Chairman of the Committee

Report of Iceland on the implementation of Security Council resolutions 1718 (2006) and 1874 (2009) concerning the Democratic People's Republic of Korea

Iceland has taken the following measures to implement the provisions of Security Council resolutions 1718 (2006) and 1874 (2009) on sanctions relating to the Democratic People's Republic of Korea.

Legal basis

The legal basis for the implementation of the Security Council sanctions is set forth in Act No. 93/2008 on the implementation of international sanctions. Regulation No. 119/2009 contains general provisions on the implementation of international sanctions.

Regulation No. 153/2009, as amended by Regulation No. 734/2009, implements the Security Council sanctions relating to the Democratic People's Republic of Korea.

General information on sanctions implemented by Iceland, including web references to legal provision, is provided on the website of the Ministry for Foreign Affairs (<http://www.mfa.is/foreign-policy/sanctions>; see also the Ministry's web page on export control, <http://www.mfa.is/foreign-policy/exportcontrol>).

Embargo on trade in arms, nuclear materials etc.

Article 2 of Regulation No. 153/2009, as amended by Regulation No. 734/2009, prohibits entities in Iceland and Icelandic citizens abroad from selling, supplying or transferring from Iceland or through Iceland or using Icelandic flag vessels any of the items listed in paragraph 8 of Security Council resolution 1718 (2006) and paragraphs 9 and 10 of Security Council resolution 1874 (2009).

Authority for inspection and seizure and embargo on services

Article 3 of the above regulation provides for the implementation of paragraphs 11, 12, 14 and 17 of resolution 1874 (2009) by allowing the inspection of cargo and the seizure and disposal of cargo prohibited by the relevant Security Council resolutions and prohibiting the servicing of vessels of the Democratic People's Republic of Korea.

Embargo on financial services and freezing of funds

Article 4 of the same regulation prohibits the provision of grants, financial assistance or concessional loans to the Democratic People's Republic of Korea and provides authorization to freeze funds and other financial assets, in accordance with paragraphs 18 and 19 of resolution 1874 (2009).

Embargo on export assistance

Article 5 of the same regulation prohibits any public financial support for trade with the Democratic People's Republic of Korea, in accordance with paragraph 20 of resolution 1874 (2009).
