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Glasgow, 31 October to 12 November 2021**

Item 7(a) of the provisional agenda

**Matters relating to the Adaptation Fund**

**Report of the Adaptation Fund Board (for 2020 and  
2021)**

**Conference of the Parties serving as the  
meeting of the Parties to the Paris  
Agreement**

**Third session**

**Glasgow, 31 October to 12 November 2021**

Item 8(d) of the provisional agenda

**Matters relating to finance**

**Matters relating to the Adaptation Fund**

## **Report of the Adaptation Fund Board**

### **Note by the Chair of the Adaptation Fund Board\***

#### *Summary*

This report has been prepared in response to the request in decision 1/CMP.3 for the Adaptation Fund Board to report on its activities at each session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP). It provides information covering 1 July 2020 to 30 June 2021 on, inter alia, progress with respect to the Adaptation Fund, in particular on the implementation of tasks mandated by the CMP, and decisions and action taken by the Adaptation Fund Board to be noted by the CMP and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, as appropriate.

\* This document was scheduled for publication after the standard publication date owing to circumstances beyond the submitter's control.



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## Abbreviations and acronyms

AC	Adaptation Committee
AF	Adaptation Fund
AFB	Adaptation Fund Board
AF-TERG	Technical Evaluation Reference Group of the Adaptation Fund
AGCID	Chilean Agency for International Development Cooperation
Annex I Party	Party included in Annex I to the Convention
BOAD	West African Development Bank
CAF	Development Bank of Latin America
CDB	Caribbean Development Bank
CER	certified emission reduction
CMA	Conference of the Parties serving as the meeting of the Parties to the Paris Agreement
CMP	Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol
COP	Conference of the Parties
COVID-19	coronavirus disease 2019
CPDAE	Community of Practice for Direct Access Entities
CSE	Senegal’s Ecological Monitoring Centre
CTCN	Climate Technology Centre and Network
EFC	Ethics and Finance Committee
EMA	Zimbabwe’s Environmental Management Agency
EPIU	Armenia’s Environmental Project Implementation Unit
FAO	Food and Agriculture Organization of the United Nations
FIRCA	Interprofessional Fund for Agricultural Research and Advice
FNEC	National Fund for Environment and Climate
GCF	Green Climate Fund
GEF	Global Environment Facility
IBRD	International Bank for Reconstruction and Development
IE	implementing entity
IFAD	International Fund for Agriculture and Development
IGAD	Intergovernmental Authority on Development
IMTA	Mexican Institute of Water Technology
Kemitraan	Indonesia’s Partnership for Government Reform
LDC	least developed country
MIE	multilateral implementing entity
MOWE	Uganda’s Ministry of Water and Environment
MTS	Medium-Term Strategy of the Adaptation Fund for 2018–2022
NABARD	India’s National Bank for Agriculture and Rural Development
NATURA	Panama’s Nature Foundation
NEMA	Kenya’s National Environment Management Authority
NEMC	Tanzania’s National Environment Management Council
NGO	non-governmental organization
NIE	national implementing entity
non-Annex I Party	Party not included in Annex I to the Convention
OSS	Tunisia’s Sahara and Sahel Observatory
PACT	Belize’s Protected Areas Conservation Trust
PCCB	Paris Committee on Capacity-building

PPRC	Project and Programme Review Committee
SBI	Subsidiary Body for Implementation
SCF	Standing Committee on Finance
SIDS	small island developing State(s)
UNDP	United Nations Development Programme
UNEP	United Nations Environment Programme
UNESCO	United Nations Educational, Scientific and Cultural Organization
UN-Habitat	United Nations Human Settlements Programme
WFP	World Food Programme
WMO	World Meteorological Organization

## **I. Introduction**

### **A. Mandate**

1. COP 7 decided on the establishment of the AF.<sup>1</sup> CMP 3 decided that the operating entity of the AF would be the AFB, served by a secretariat and a trustee.<sup>2</sup>
2. CMP 3 requested the AFB to report on its activities at each session of the CMP. It invited the GEF to provide secretariat services to the AFB and the World Bank to serve as the trustee for the AF, both on an interim basis.<sup>3</sup>
3. CMA 1 and CMP 14 decided that the AF shall serve the Paris Agreement under the guidance of, and be accountable to, the CMA with respect to all matters relating to the Paris Agreement, effective 1 January 2019. CMP 14 also decided that the AF shall continue to serve the Kyoto Protocol until the share of proceeds under Article 6, paragraph 4, of the Paris Agreement becomes available.<sup>4</sup>

### **B. Scope of the report**

4. This report details progress with respect to the AF, in particular relating to the implementation of tasks mandated by the CMP, and recommendations for action to be taken by the CMP and the CMA, as appropriate. As the CMA has not provided specific guidance on matters relating to the Paris Agreement that would need to be actively addressed under the AF, this report does not include separate information on such matters. The AFB would welcome guidance from the CMA on all such matters. Unless otherwise specified, the report covers 1 July 2020 to 30 June 2021.

## **II. Recommendations for action by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its sixteenth session and/or the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its third session**

5. The CMP and/or the CMA may wish to provide guidance and/or clarification on the issue of the Parties eligible for funding from the AF as referred to in paragraph 1 of decision 1/CMP.3, which is reflected in paragraphs 5 and 10 of the strategic priorities, policies and guidelines,<sup>5</sup> adopted at CMP 4.<sup>6</sup> The AFB has previously invited the CMP and/or the CMA to provide guidance and/or clarification on how to address requests for funding from Parties that are either a Party to the Kyoto Protocol or a Party to the Paris Agreement but not a Party to both.<sup>7</sup> One such request for funding has been received by the AFB secretariat together with the nomination of a designated authority from a country that is not a Party to the Kyoto Protocol but was in the process of ratifying the Paris Agreement.<sup>8</sup>
6. The CMP and/or the CMA may wish to take note of the updated response by the AFB to the guidance of the CMP provided during the third review of the AF,<sup>9</sup> as contained in annex IX.

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<sup>1</sup> Decision 10/CP.7, para. 1.

<sup>2</sup> Decision 1/CMP.3, para. 3.

<sup>3</sup> Decision 1/CMP.3, paras. 5(l), 19 and 23.

<sup>4</sup> Decisions 13/CMA.1, para. 1; and 1/CMP.14, paras. 1–2.

<sup>5</sup> Available at <https://www.adaptation-fund.org/document/strategic-priorities-policies-and-guidelines-of-the-adaptation-fund-adopted-by-the-cmp-annex-i-to-the-opg/>.

<sup>6</sup> See decision 1/CMP.4, para. 6 and annex IV.

<sup>7</sup> See document FCCC/KP/CMP/2019/4/Add.1–FCCC/PA/CMA/2019/2/Add.1, annex, paras. 42, 43 and 47; and document FCCC/KP/CMP/2020/2–FCCC/PA/CMA/2020/1, para. 5 and annex IX.

<sup>8</sup> For the status of issues related to the AF and the Paris Agreement, see chap. 0 below.

<sup>9</sup> Decision 2/CMP.13.

7. The AFB invites the CMP and/or the CMA to take note of the following key figures, events, actions and decisions from the reporting period:

(a) Significant AFB decisions were made to increase the finance access cap per country from USD 10 million to USD 20 million, and the number of accredited NIEs per eligible developing country Party from one to two;

(b) The AFB took a number of policy decisions for further enhancing project approval and implementation, including decisions to streamline the project and programme review process, to update the policy for project and programme inception delays, and to make readiness grants available throughout the year by including an additional review cycle;

(c) Cumulative receipts into the AF Trust Fund reached USD 1,107.40 million, comprising USD 208.38 million from the monetization of CERs, USD 858.82 million from contributions and USD 40.21 million from investment income earned on the Trust Fund balance (as at 30 June 2021). The receipts during the reporting period amounted to USD 129.08 million, comprising USD 3.64 million from the monetization of CERs, USD 123.57 million from additional contributions and USD 1.87 million from investment income;

(d) Contributions amounting to about USD 123.57 million were received from Germany, Ireland, Italy, Norway, Qatar, Spain and Sweden, and the Brussels-Capital and Walloon Regions of Belgium;

(e) As at 30 June 2021, a total of USD 36.27 million in contributions was outstanding;

(f) Resources available for new funding approvals amounted to USD 195.69 million as at 30 June 2021;

(g) In 2020 the AFB received USD 116 million in new pledges from Germany, Ireland, Italy and Sweden, as well as the Walloon and Brussels-Capital Regions of Belgium, towards its resource mobilization target of USD 120 million per year for the biennium 2020–2021. Additionally, the European Commission provided support by directly funding a programme approved by the AFB under the innovation facility of the AF with EUR 10 million. In 2021, one contribution has been received from Qatar as the first non-Annex I Party to the UNFCCC to provide financial support to the AF;

(h) One NIE, one RIE and one MIE were accredited by the AFB (with the NIE granted direct access to resources from the AF), bringing the total number of accredited IEs to 33 NIEs (9 in the LDCs and 7 in SIDS), 7 RIEs and 14 MIEs. Of those 54 accredited IEs, 31 have been reaccredited (16 NIEs, 4 RIEs and 11 MIEs);

(i) Despite the challenging circumstances posed by the COVID-19 pandemic, cumulative project and programme approvals increased by 12 per cent to reach USD 831.49 million (as at 30 June 2021);

(j) New funding approvals, including for concrete single-country and regional (multi-country) proposals, grant proposals under the MTS<sup>10</sup> and readiness grants, amounted to a total of USD 86.9 million;

(k) Thirteen single-country project or programme proposals submitted by IEs were approved, totalling USD 64.2 million, which comprised six proposals submitted by NIEs for Indonesia (four proposals) and the United Republic of Tanzania (two proposals), amounting to USD 11.5 million, and seven proposals submitted by MIEs, totalling USD 52.6 million, approved for Cambodia, Cameroon, Egypt, the Gambia, Liberia, the Syrian Arab Republic and Zimbabwe;

(l) Three regional (multi-country) projects were approved, with funding amounting to USD 27.4 million, which comprised USD 13.9 million for Jordan and Lebanon; USD 7 million for Thailand and Viet Nam; and USD 6.5 million for Kazakhstan, Kyrgyzstan, Tajikistan and Uzbekistan;

<sup>10</sup> See <https://www.adaptation-fund.org/document/medium-term-strategy-2018-2022/>.

(m) Cumulative disbursements to the 121 projects approved since operationalization of the AF reached USD 485.9 million, including USD 76.2 million disbursed during the reporting period. A total of 76 projects were under implementation, including 14 for which implementation began and 6 that were completed. By sector, the largest grant amount was allocated to projects in the agriculture sector (14.3 per cent), followed by food security (14.2 per cent) and water management (12.1 per cent);

(n) Demand and needs for AF funding continued to grow, with an active pipeline of project and programme proposals submitted but not approved amounting to around USD 279 million (as at 30 June 2021), continuing the upward trend from previous years;

(o) Activities under the MTS continued to be implemented, with the fourth and fifth review cycles for grant funding windows for innovation, learning and project scale-up and the approval by the AFB of two additional small grant proposals for innovation and two learning grant proposals, totalling USD 788,322;

(p) New activities under the MTS include the approval by the AFB of large grants for innovation and a funding window for enhanced direct access, and the endorsement by the AFB of the principles of locally led adaptation action following the engagement of the AF with the Global Commission on Adaptation's locally led action track. The Adaptation Fund Climate Innovation Accelerator started implementation with its first requests for proposals following its inception in November 2020;

(q) As part of the AF knowledge management framework, a virtual learning course was launched, available at no cost in English, French and Spanish, on unlocking adaptation finance and accessing the AF;

(r) Approved funding decisions for readiness grants amounted to USD 59,820, consisting of three technical assistance grants, and the AFB approved the new readiness package grant window following a successful initial pilot phase. Readiness events for accredited NIEs continued virtually, including two webinars on project development, a global accreditation training workshop and a country exchange for South–South learning;

(s) The AFB approved the updated AF gender policy and action plan,<sup>11</sup> and IEs have started using the updated AF project performance report template to track progress more systematically;

(t) The AFB considered options for further enhancing civil society participation and engagement in its work;

(u) In the light of the COVID-19 pandemic and the continued challenges for AF operations, including for project implementation and new programming, the AFB adopted its response to the COVID-19 pandemic and adaptive measures to mitigate the impact on the portfolio of the AF;

(v) For the benefit of AF stakeholders and the wider climate finance community, the AF issued targeted communications and messaging on themes such as the unique value of the pioneering scalable work of the AF, the implementation of the MTS by the AF, the response of the AF to COVID-19 and the value of the AF in building broader resilience (see annex VI);

(w) The AF-TERG started implementing its evaluative activities as part of the AFB-approved multi-year strategy and work programme, including the revision of the AF evaluation framework and the midterm review of the MTS;

(x) Linkages of the AF with other bodies under the Convention, such as the AC, the CTCN, the GCF, the GEF, the PCCB and the SCF, were promoted. The AFB held discussions on linkages between the AF and the GCF, including on a framework for promoting the scaling up of funded projects and the CPDAE.

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<sup>11</sup> <https://www.adaptation-fund.org/document/opg-annex4-gender-policy/>.



### III. Work undertaken during the reporting period

8. The AFB held two virtual meetings through an online conferencing system owing to continuing COVID-19 related circumstances. The agendas and annotations (including background documentation on the agenda items) and detailed reports on the meetings are available on the AF website.<sup>12</sup>

#### A. Election of the Chair and Vice-Chair of the Adaptation Fund Board

9. At its 36<sup>th</sup> meeting the AFB elected by consensus<sup>13</sup> Mattias Broman (Sweden, Annex I Parties) as its Chair and Albara Tawfiq (Saudi Arabia, Asia-Pacific States) as its Vice-Chair.

#### B. Composition of the Adaptation Fund Board

10. Following the decision of the COP, the CMP and the CMA Bureau to extend the current membership of the Convention, Kyoto Protocol and Paris Agreement bodies due to the postponement of COP 26, the AFB took note of the guidance that its members and alternate members whose positions would be open for election in 2021 would continue in office until 2022. One alternate member position for the Western European and other States had not been filled by the end of the reporting period.

11. A list of the current AFB members and alternate members is contained in annex I.

#### C. Meetings of the Adaptation Fund Board in 2021

12. The AFB adopted a calendar of meetings for 2021 (see the table below). Its 36<sup>th</sup> meeting, originally scheduled to take place as an in-person meeting from 22 to 26 March 2021 in Bonn, was rescheduled as a virtual meeting owing to the COVID-19 pandemic.<sup>14</sup>

##### Meetings of the Adaptation Fund Board in 2021

<i>Meeting and dates</i>	<i>Location</i>
36 <sup>th</sup> meeting, 6–8 April (virtual)	Bonn <sup>a</sup>
37 <sup>th</sup> meeting	
11–15 October 2021 if in person	Bonn <sup>a</sup>
18–22 October 2021 if virtual	Bonn <sup>a</sup>

<sup>a</sup>

<sup>a</sup> As per para. 18 of the rules of procedure of the AFB.

#### D. Resources in the Adaptation Fund Trust Fund

13. As at 30 June 2021, the trustee had sold 31.0 million AF CERs at an average price of USD 6.72 per CER, generating revenue of USD 208.38 million. Receipts from the monetization of CERs amounted to USD 3.64 million during the reporting period. As at 30 June 2021, 10.4 million CERs were still available to be sold, in accordance with the CER monetization program guidelines adopted by the AFB.<sup>15</sup> To date, the AFB has instructed the trustee to transfer USD 491.05 million to IEs.

14. Funds available for new funding approvals amounted to USD 195.69 million as at 30 June 2021.

<sup>12</sup> <http://www.adaptation-fund.org>.

<sup>13</sup> As per decision 1/CMP.3, para. 13.

<sup>14</sup> Pursuant to para. 18 of the rules of procedure of the AFB, the meeting was deemed to have taken place at the seat of the UNFCCC secretariat in Bonn.

<sup>15</sup> Available at <https://www.adaptation-fund.org/document/cer-monetization-program-guidelines-updated-march-2012/>.

## **E. Workplan of the Adaptation Fund Board**

15. At its 36<sup>th</sup> meeting, the AFB adopted its workplan for the fiscal year from 1 July 2021 to 30 June 2022.<sup>16</sup>

## **F. Budget of the Adaptation Fund Board, secretariat and trustee**

16. At its 36<sup>th</sup> meeting, the AFB considered and approved resources to support the work of itself and its secretariat and the trustee up to 30 June 2022 (see annex II).<sup>17</sup> The estimated administrative budget requirement approved for fiscal year 2022 for the AFB, its secretariat, its evaluation function and the trustee was USD 8,848,404 as at 30 June 2021, an increase of 18.8 per cent compared with the previous year. The approved budget accommodates the implementation of a series of activities under the MTS and the evaluation function of the AF, which was launched during the reporting period. In addition, the AFB approved the rolling administrative budget of USD 1,293,049 for its evaluation function (AF-TERG and its secretariat) for fiscal year 2023 from 1 July 2022 to 30 June 2023.

## **G. Accreditation of implementing entities**

17. The Accreditation Panel met twice during the reporting period. The AFB elected Evans Njewa (Malawi, non-Annex I Parties) as the Chair and Eleonora Cogo (Italy, Western European and other States) as the Vice-Chair. The Accreditation Panel consists of those two AFB members and four independent expert members.

18. The AFB considered the recommendations of the Accreditation Panel and approved the accreditation of one NIE, namely the Mennonite Social Action Commission of Honduras, one RIE, namely the International Centre for Integrated Mountain Development, and one MIE, namely the United Nations Industrial Development Organization. At the end of the reporting period, there were 33 NIEs, 7 RIEs and 14 MIEs, including 9 NIEs in the LDCs and 7 NIEs in SIDS. As at 30 June 2021, 12 applicant NIEs in the LDCs and 7 in SIDS were pursuing accreditation. Of the 54 accredited IEs as at 30 June 2021, 31 (16 NIEs, 4 RIEs and 11 MIEs) had been reaccredited. A list of the accredited IEs is contained in annex III.

19. Having considered the matter of the classification of IE applicants as RIEs, the AFB approved the review process for a certified self-assessment for determining whether an IE applicant is eligible to apply for accreditation as an RIE and endorsed the proposed definition of an RIE.

## **H. Adaptation Fund Board Committees**

20. The EFC and the PPRC, established by the AFB in 2009, met twice during the reporting period, in the weeks preceding the second session of the 35<sup>th</sup> meeting and the 36<sup>th</sup> meeting of the AFB. At the latter, Mohamed Zmerli (Tunisia, African States) was elected as Chair and Sylviane Bilgischer (Belgium, non-Annex I Parties) as Vice-Chair of the EFC, and Susana Castro-Acuña Baixauli (Spain, Western European and other States) was elected as Chair and Ala Druta (Moldova, Eastern European States) as Vice-Chair of the PPRC. The Committees also worked intersessionally in a virtual setting and made recommendations to the AFB.

21. The EFC considered and made recommendations to the AFB on the annual performance report of the AF for fiscal year 2020; reported on the response of the AF to the COVID-19 pandemic and on project inception delays and proposed options; and provided updates on the resource mobilization strategy and action plan, on the classification of IE applicants as RIEs, on the workplan and administrative budget of the AFB, its secretariat, its

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<sup>16</sup> See AFB decision B.36/30.

<sup>17</sup> See AFB decision B.33/50.

evaluation function and the trustee for fiscal year 2022, and on the reports of the Chair of the AF-TERG.

22. By the end of the reporting period, the PPRC had reviewed nine single-country project concepts and 17 fully developed proposals for single-country projects, representing 25 separate project proposals; five pre-concepts, seven concepts and six fully developed project documents for regional (multi-country) projects and programmes, representing 17 separate project and programme proposals; six small grant proposals for innovation and two learning grant proposals.

23. The PPRC also made recommendations to the AFB to launch the large grants for innovation and enhanced direct access windows.

## **I. Funding decisions on adaptation projects and programmes**

24. The AFB approved 13 single-country proposals for funding totalling USD 64.2 million and three regional (multi-country) proposals for funding totalling USD 27.4 million at its meetings during the reporting period (see annex VII).<sup>18</sup> Single-country proposals were approved or recommended for approval for funding during the reporting period for Cambodia, Cameroon, Egypt, the Gambia, Indonesia, Liberia, the Syrian Arab Republic, the United Republic of Tanzania and Zimbabwe. Regional proposals that were approved or recommended for approval for funding in the funding window for regional projects and programmes during the reporting period included Jordan and Lebanon; Kazakhstan, Kyrgyzstan, Tajikistan and Uzbekistan; and Thailand and Viet Nam.

25. The AFB endorsed eight single-country project concepts, for Bhutan, Haiti, Lebanon, Malaysia, the Syrian Arab Republic, Uganda, Viet Nam and Zimbabwe, for a total amount of USD 52.7 million at its meetings during the reporting period, and approved three project formulation grants and three project formulation assistance grants for projects that had been submitted by NIEs, totalling USD 147,000.

26. In the funding window for regional projects and programmes, the AFB endorsed seven project concepts totalling USD 93.4 million for regional projects in Angola and Namibia; Antigua and Barbuda, and Saint Lucia; Azerbaijan and the Islamic Republic of Iran; Benin, Burkina Faso, Côte d'Ivoire, the Gambia, Ghana, Guinea, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone and Togo; Cabo Verde, Guinea-Bissau, and Sao Tome and Principe; Chad and the Sudan; and El Salvador and Honduras. Additionally, it endorsed three regional project pre-concepts, totalling USD 38.6 million, for regional projects in Cameroon, the Central African Republic, Chad, Niger and Nigeria; Guinea, Mali, Mauritania, and Senegal; and India and Sri Lanka. The AFB approved USD 660,000 in project formulation grants for the endorsed pre-concepts and concepts. The approved fully developed proposals and endorsed pre-concepts and concepts included the agriculture, coastal zone management, disaster risk reduction and early warning systems, food security, multi-sector, rural development, transboundary water management, urban development and water management sectors (see figures VI.1–VI.3).<sup>19</sup>

27. CMP 11 requested the AFB to provide in its reports to the CMP further information on the status of the portfolio of the AF, including projects at different stages of development.<sup>20</sup> The requested information is contained in annex VIII.

28. Demand and need for AF funding continued to grow, with an active pipeline of project and programme proposals submitted but not approved amounting to around USD 279 million (as at 30 June 2021), continuing the upward trend from previous years (see table VII.3).

29. In response to suggestions and requests made by civil society and NGO observers, all project and programme proposals are posted on the AF website as they are received and interested stakeholders may send comments pertaining to the proposals to be posted online.

<sup>18</sup> Includes two proposals for Indonesia that were approved by the AFB, pending re-accreditation of the NIE for Indonesia at its 36<sup>th</sup> meeting.

<sup>19</sup> As footnote 17 above.

<sup>20</sup> Decision 1/CMP.11, para. 11.

Comments on proposals submitted to the AFB can be sent electronically to its secretariat<sup>21</sup> and are available on the respective project page on the website and included in the respective project document submitted to the PPRC.

## J. Portfolio monitoring

30. During the reporting period, 76 projects were under implementation, including 14 for which implementation began and 6 that were completed. By the end of the reporting period, a total of USD 485.9 million had been disbursed to the 121 projects approved since operationalization of the AF, including USD 76.2 million during the reporting period. Africa accounts for the largest amount of grant funding approved thus far, with 44 projects accounting for USD 335.6 million in grants (40.9 per cent); followed by Asia-Pacific, with 42 projects accounting for USD 239.2 million in grants (29.2 per cent); Latin America and the Caribbean, with 27 projects accounting for USD 215.8 million in grants (26.3 per cent); and Eastern Europe, with 6 projects and approved funding of USD 29.8 million (3.6 per cent). Two programmes totalling USD 10.0 million (the MIE aggregators for innovation operated by UNDP and UNEP) operate globally.

31. By sector, the largest grant amount is allocated to projects in the agriculture sector, with USD 118.8 million approved (14.3 per cent), followed by food security with USD 118.2 million (14.2 per cent), water management with USD 100.7 million (12.1 per cent), rural development with USD 98.6 million (11.9 per cent), and disaster risk reduction and early warning systems with USD 98.3 million (11.8 per cent) (see figure VI.3). The eleventh annual performance report of the AF, covering 1 July 2020 to 30 June 2021, will be considered by the AFB at its 37<sup>th</sup> meeting.

32. The breakdown of the total grant amount by AF-level outcome is tracked under the AF strategic results framework. The largest amount of grant funding has been geared towards outcome four of the framework, “increased adaptive capacity within relevant development sector services and infrastructure assets” (USD 210.6 million or 30.1 per cent), followed by outcome five, “increased ecosystem resilience in response to climate change and variability-induced stress” (USD 140.8 million or 18.9 per cent).

## K. Medium-Term Strategy (2018–2022)

33. The MTS,<sup>22</sup> approved by the AFB in October 2017 at its 30<sup>th</sup> meeting, builds on the existing mandate of the AF and on an analysis of its key strengths and ability to help meet objectives derived from the Paris Agreement and the 2030 Agenda for Sustainable Development. The strategy outlines three main pillars of support for vulnerable developing countries: action, innovation, and learning and sharing. Under the MTS, all activities are to be gender-responsive and benefit the most vulnerable. While the AF has supported innovation and learning since its inception, the MTS foresees targeted funding for such activities, as well as for supporting the scaling up of proven innovative adaptation practices and technologies across countries or regions.

34. In the reporting period, the AF-TERG’s midterm review of the MTS found that the MTS effectively reflects the imperatives of the Paris Agreement and orients the AF towards tackling the urgency of climate change. It also found that the MTS refines the mandate of the AF and enables the AF to effectively align with the Convention.<sup>23</sup>

35. During the reporting period, the AFB continued to implement the MTS. Under the three strategic pillars for action, innovation and learning and sharing, the AFB considered and approved two small grant proposals for innovation and two learning grants targeted at NIEs, totalling USD 788,322. The AFB approved two new funding windows for large grants for innovation and enhanced direct access and also endorsed the principles for enhanced direct access. Under the cross-cutting areas, the AFB enhanced long-term institutional and

<sup>21</sup> See <https://www.adaptation-fund.org/contact/>.

<sup>22</sup> Available at <https://www.adaptation-fund.org/document/medium-term-strategy-2018-2022/>.

<sup>23</sup> AFB document AFB/EFC.27/Inf.2.

technical capacity-building under its Readiness Programme and advanced gender equality by adopting the updated gender policy and action plan.

## 1. Innovation

36. The Adaptation Fund Climate Innovation Accelerator programme, launched at COP 25 to introduce special financing opportunities to support innovation for adaptation to developing countries that do not yet have NIEs, as well as to the private sector, began implementation. UNDP launched the first request for proposals during the reporting period and UNEP launched its first and second request for proposals during the reporting period. The programme for large grants for innovation window was launched at the second session of the 35<sup>th</sup> meeting of the AFB.

37. The AFB considered four new proposals for small grants for innovation between the first and second sessions of its 35<sup>th</sup> meeting, at the second session of its 35<sup>th</sup> meeting, and at its 36<sup>th</sup> meeting. Approved funding decisions include USD 499,929 in small grants for innovation for projects in Antigua and Barbuda, and the Dominican Republic.<sup>24</sup>

## 2. Learning and sharing

38. The Paris Agreement places unprecedented emphasis on adaptation learning and sharing, especially by and with developing country Parties.<sup>25</sup> During the reporting period, a number of relevant activities were implemented under the learning and sharing pillar:

(a) A virtual training course was completed, aimed at NIEs interested in knowledge and learning at the AF and how to develop learning grants proposals with the AF. The course is available in English, French and Spanish;

(b) A knowledge brochure consisting of lessons learned extracted from participating NIEs as part of a country exchange hosted by the Ecological Monitoring Centre in Senegal on the topic of disaster risk reduction and coastal zone management. The brochure is available in English and French;

(c) A publication titled *Local Leadership in Adaptation Finance* that offers an overview of locally led actions and interventions from the portfolio of the AF. Findings from the publication were shared during the virtual Gobeshona Global Conference in January 2021;

(d) A knowledge fair held as part of a country exchange hosted by the Ecological Monitoring Centre on the topic of disaster risk reduction and coastal zone management, where participating NIEs had the chance to share lessons learned and challenges faced during the implementation of AF-funded projects in this area;

(e) Endorsement of principles of locally led adaptation action by the AFB put forward under global climate action, signalling the alignment of the AF with the principles and demonstrating its continued commitment to support concrete adaptation that is driven by local stakeholders;

(f) Consideration and approval of two learning grant proposals, for Kenya and Senegal, by the AFB between the first and second sessions of its 35<sup>th</sup> meeting and at its 36<sup>th</sup> meeting, totalling USD 288,393.

## 3. Readiness Programme for Climate Finance

39. Over the reporting period, the following activities took place:

(a) The annual climate finance readiness seminar for accredited NIEs was held as a virtual event from 1 to 3 September 2020 and was attended by 27 of the 32 accredited NIEs and nearly 60 participants in total. Participants discussed best practice in sharing project successes, learning from responses to COVID-19, reaccreditation best practices, information

<sup>24</sup> AFB decisions B.35-36/13 and B.35.a-35.b/72.

<sup>25</sup> For example, Article 7, paras. 7 and 9, of the Paris Agreement.

on project scale-up, and innovation and learning grants, and shared further learning through the CPDAE;

(b) The 11<sup>th</sup> and 12<sup>th</sup> AF climate finance readiness webinars for accredited NIEs were held on the topics of climate change adaptation reasoning to support project development and assessing broader vulnerabilities (10–11 November 2020) and understanding project review criteria and vulnerability assessment in preparation of project activities (25 March 2021), respectively;

(c) Approval of three technical assistance grants totalling USD 59,820 to support the NIEs for Benin, Côte d'Ivoire and Mexico in strengthening their ability to address and manage environmental and social risks as well as gender considerations in adaptation projects and programmes and at the institutional level;<sup>26</sup>

(d) Approval of the readiness package grant window by the AFB following an initial pilot phase between June 2018 and October 2020;<sup>27</sup>

(e) Development and dissemination of the third bulletin developed by providers of readiness and capacity-building support for adaptation on 1 September 2020, developed in partnership with the CTCN and the PCCB;

(f) Global accreditation training workshop held virtually on 3 and 5 November 2020 to discuss bridging the gaps in accessing adaptation finance and to share lessons from the AFB secretariat, the Accreditation Panel and the AF IEs;

(g) Support to the CPDAE, an initiative driven by accredited NIEs of the AF and direct access entities of the GCF. Through joint support from the AF, the GCF and the German Agency for International Cooperation (the delivery partner), the CPDAE developed a proposal for funding through GCF resources to implement the CPDAE action plan. The proposal is under review and consideration by the GCF;

(h) Joint hosting with the International Centre for Climate Change and Development on 4 November 2020 of the round table on capacity-building for enhancing resilience at the local level, which was held as part of the PCCB Capacity-building Momentum for Recovering Better event series to shed light on the surge of support for activities under way across the globe that are moving the world towards a highly resilient, low-carbon future;

(i) Virtual country exchange on 30 November and 3 and 10 December 2020, hosted in partnership with the Ecological Monitoring Centre, to strengthen South–South and peer-to-peer learning among accredited NIEs on the topic of disaster risk reduction and coastal zone management;

(j) Regional webinar on 13 May 2021 to enhance project development and direct access as part of the UNFCCC Latin America and the Caribbean Climate Week 2021 from 11 to 14 May 2021, hosted by the Government of the Dominican Republic;

(k) Regional webinar for Asia-Pacific and Eastern Europe held on 29 June 2021 that focused on the project development, review and approval process of the AF.

#### 4. Gender equality and empowerment of women and girls

40. In terms of gender balance in the composition of the AFB, 16 seats out of 31 (one seat is currently vacant) are held by women.

41. The AFB approved the updated AF gender policy and gender action plan<sup>28</sup> in March 2021. The multi-step and participatory processes included an independent review on the progress of the implementation of the gender policy and action plan,<sup>29</sup> tailored surveys targeting different AF stakeholders (IEs, AFB members and alternates, AFB secretariat and the AF NGO Network) and two rounds of public calls for comments.

<sup>26</sup> AFB decisions B.35-36/6, B.35-36/7 and B.35-36/8.

<sup>27</sup> AFB decision B.36/25.

<sup>28</sup> See <https://www.adaptation-fund.org/document/opg-annex4-gender-policy/>.

<sup>29</sup> AFB document AFB/B.34/Inf.9.

42. To help strengthen the capacity of IEs to integrate gender considerations into AF projects and programmes, technical assistance grants for gender and an e-learning course on addressing environmental and social and gender considerations in project/programme design and implementation has continued to be available.

43. The IEs have started using the updated AF project performance report template to track progress and report on gender more systematically on an annual basis. While the updated template maintains reporting on gender-disaggregated information, it strengthens the quality of reporting on gender at project start, implementation and completion and shares detailed experiences and lessons learned related to the gender-responsive measures of the IEs. Aggregated information is available in the annual performance reports of the AF.

44. The annual performance report for the fiscal year 2020 of the AF,<sup>30</sup> in its gender-dedicated section, reported on gender-sensitive and -responsive interventions of some projects approved during fiscal year 2020.<sup>31</sup>

45. The AF continued its collaboration on gender with other partner organizations, including climate funds, the United Nations Entity for Gender Equality and the Empowerment of Women, and the UNFCCC. An AFB member participated in the meeting of the Technology Executive Committee, and shared the experiences of the AF on gender mainstreaming within the UNFCCC process and discussed areas of synergy and collaboration with participant gender focal points of the UNFCCC constituted bodies.

## 5. Dialogue with civil society

46. Regular dialogue between the AFB and civil society organizations has continued as part of the standing agenda for AFB meetings since its 12<sup>th</sup> meeting, providing an opportunity for the AFB to listen to their proposals, receive feedback on issues on the agenda and exchange views. The MTS affirms that civil society contributes to the AF in a variety of ways, including in terms of resource mobilization, providing real-time updates on and assessments of supported projects, gathering input from intended beneficiaries and integrating knowledge management. The MTS states that, although current practices are reasonably effective in terms of transparency and even accountability to civil society organizations, there is still scope for improvement, and the AFB aims to work with the AF NGO Network to explore modalities for even greater collaboration in 2018–2022.

47. At its 36<sup>th</sup> meeting, the AFB reviewed results of the first round of a survey on recommendations on its engagement with civil society put forward by the Network. The AFB decided to continue the discussion thereon and to conduct a second round of the survey among its members and alternates, and a study on the need for a policy for civil society engagement with the AF.<sup>32</sup>

## L. Response to the coronavirus disease 2019 pandemic

48. With the COVID-19 pandemic ongoing, the AF continues to address the resulting challenges associated with project implementation, new programming, face-to-face meetings of the AFB and its Committees and other activities.

49. In order to ensure continued support for developing countries despite the challenges related to COVID-19 and the restrictive measures taken by countries, the AFB and its Committees have organized and undertaken its work virtually and intersessionally, including:

(a) Consideration of project and programme proposals intersessionally, including proposals that are usually not eligible for intersessional approval, such as first-time

<sup>30</sup> AFB document AFB/EFC.26.b/3.

<sup>31</sup> Two examples are included in annex V. Further examples and lessons are included in the 2020 annual performance report and in *Adaptation Fund. 2020. Assessing Progress: Integrating Gender in Adaptation Fund Projects and Programmes*. Washington, D.C.: Adaptation Fund. Available at <https://www.adaptation-fund.org/document/assessing-progress-integrating-gender-in-adaptation-fund-projects-and-programmes>.

<sup>32</sup> AFB decision B.36/44.



submission proposals and small grant proposals, which led to the approval of six new projects for a total amount of USD 31 million, including three direct access projects, two first-time funded Parties (Cameroon and Liberia), one small grant for innovation and one learning grant, as well as consideration of six fully developed proposals, during the intersessional project review cycle between the 36<sup>th</sup> and 37<sup>th</sup> meetings of the AFB;

(b) Approval by the AFB of the administrative budgets of the AFB, its secretariat and the trustee for fiscal year 2022, and for the AF-TERG and its secretariat for fiscal years 2022–2023, and the workplan of the AFB secretariat at its 36<sup>th</sup> meeting.

50. As part of its standard procedure for approving action in relation to project- or programme-related issues (such as material changes or requests for no-cost extensions of project completion dates) on a rolling basis, the AFB approved 12 no-cost extensions of project completion dates, thus allowing more time for countries and entities to complete project activities; three requests for material changes to projects; and two requests for the provision of direct project services by the IEs.

51. Considering the uncertainties and constraints imposed by the pandemic on project implementation, evidenced also by a survey conducted in June 2020, and to enable IEs to continue the delivery of projects and programmes, the AFB approved at the second session of its 35<sup>th</sup> meeting a set of measures to support countries and IEs in mitigating the effects of COVID-19 and minimizing any related disruption, including:

(a) Offering a blanket no-cost extension of project completion dates up to 12 months for concrete adaptation projects and programmes that have been delayed due to COVID-19 and set to be completed within the next 24 months;

(b) Creating a flexible application of the material change to allow for a project budget reallocation up to 20 per cent of the total project budget to cover COVID-19 related costs;

(c) Encouraging countries to integrate a broader resilience into future AF programming;

(d) Providing flexibility for IEs to implement certain project activities virtually, including inception meetings, supervision activities and stakeholder consultations, where possible.

52. Under these ad interim provisions, the AFB secretariat has cleared on a rolling basis a total of 13 no-cost extension requests of project completion dates due to COVID-19.

53. Despite the pandemic-related challenges, the AF network of IEs has been expanded to a total of 54, of which 8 were recredited to the AF in the reporting period.

54. In terms of project monitoring and learning missions, the AF successfully conducted its first virtual project monitoring mission, which was a funded project in Costa Rica in partnership with its NIE Fundecooperación for Sustainable Development in September 2020. The AF is exploring additional virtual project monitoring missions as well as a physical mission, if possible, with other IEs.<sup>33</sup>

55. As the risks and impacts of COVID-19 affect climate-vulnerable communities and project implementation, there is increasing demand for learning and sharing, innovation and scaling up of successful solutions for increasing resilience under the AF, which further increases the relevance of the MTS.

56. Many projects were able to adapt in innovative ways in response to COVID-19, for example AF-supported women's self-help groups in India made thousands of masks for isolated villages, informal settlements in the Lao People's Democratic Republic received direct water access to improve sanitation and farmers in Ghana were enabled to continue providing food to their communities in quarantine.<sup>34</sup> The AF is currently in the process of

<sup>33</sup> See <https://www.adaptation-fund.org/adaptation-funds-first-virtual-project-visit-a-success/> for more information.

<sup>34</sup> Further examples are available on the AF website: <https://www.adaptation-fund.org/adaptation-fund-projects-build-climate-resilience-while-promoting-sustainable-development/>.



identifying projects with learning experience in the context of COVID-19 that can be documented via knowledge products.

## **M. Evaluation of the Adaptation Fund**

57. This reporting period was the second year of operation of the AF-TERG. The first AF-TERG Chair stepped down at the end of fiscal year 2020, and an acting Chair was selected from existing AF-TERG members. The recruitment working group of the AF-TERG, supported by the AF-TERG secretariat, completed the selection process for a new Chair, who was appointed in November 2020.

### **1. Implementation of the strategy and work programme of the Technical Evaluation Reference Group of the Adaptation Fund**

58. During the reporting period, the AF-TERG progressed on three work elements: the review and revision of the AF evaluation framework, the synthesis of AF final evaluations and the midterm review of the MTS.

59. The objectives of the review and revision of the evaluation framework are to (1) identify and propose necessary revisions to the framework and (2) produce a draft framework for the AF to be presented to the EFC for its consideration with a view to its subsequent approval by the AFB. During an inception phase consisting of an extensive desk review and interviews with peers from relevant organizations, an inception report was developed to inform the revision work. A progress update was presented at the 27<sup>th</sup> meeting of the EFC.<sup>35</sup> The AF-TERG's analysis concluded that a new evaluation policy instrument would be the suggested option, acting as a unifying framework that guides and consolidates all evaluative activity across the AF. At its 36<sup>th</sup> meeting, the AFB requested the AF-TERG to prepare, in consultation with the AFB secretariat, a draft evaluation policy for the AF that would replace the current evaluation framework, to be submitted and presented to the EFC at its 28<sup>th</sup> meeting.<sup>36</sup>

60. The AF-TERG also concluded the first synthesis of AF final evaluations, with five recommendations for the cohort of 17 evaluation reports analysed, as presented to the 27<sup>th</sup> meeting of the EFC.<sup>37</sup> The AFB took note of the executive summary of the synthesis and requested the AFB secretariat and the AF-TERG to consider the five recommendations when updating relevant frameworks/policies, templates and guidance and when planning and implementing evaluations.<sup>38</sup>

61. The midterm review of the MTS examines the extent to which the MTS is fit for purpose in the context of the mandate of the AF and for the current and future era of climate financing. The midterm review is tracking the implementation and progress of the MTS to develop recommendations for the remaining MTS period as well as for the development of the next MTS. An update and preliminary findings were presented to the EFC at its 27<sup>th</sup> meeting.<sup>39</sup> The final report will be submitted and presented to the EFC at its 28<sup>th</sup> meeting.

62. As part of continued co-learning between the AF-TERG and key AF stakeholders (e.g. implementing and executing entities), an initial consultation took place with the AF NGO Network in November 2020, which was followed up with a wider consultation with key stakeholders.

63. At the 27<sup>th</sup> meeting of the EFC, the AF-TERG presented the concept of advisory groups to support engagement from all the key stakeholders of the AF in AF-TERG work elements. A first advisory group meeting for work on the evaluation policy was held virtually on 18 June 2021.

<sup>35</sup> AFB document AFB/EFC.27/7.

<sup>36</sup> AFB decision B.36/32.

<sup>37</sup> AFB document AFB/EFC.27/8.

<sup>38</sup> AFB decision B.36/33.

<sup>39</sup> AFB document AFB/EFC.27/Inf.2.

## 2. Budget of the Technical Evaluation Reference Group of the Adaptation Fund

64. The AFB approved the proposed revised budget of USD 1,300,829 to cover the cost of operation of the AF-TERG and its secretariat for fiscal year 2022, as well as the proposed budget of USD 1,293,049 to cover the cost of operation of the AF-TERG and its secretariat for fiscal year 2023.<sup>40</sup>

## N. Participation in meetings and events

65. In addition to AFB meetings, Accreditation Panel meetings and readiness-related events organized by the AFB and its secretariat, the AF organized other virtual events to showcase its experience and implement its mandate, such as a virtual field visit to project sites in Costa Rica. The AFB, its secretariat and/or the AF-TERG also participated in other relevant meetings and events, as listed in annex IV.

## IV. Support provided to the Adaptation Fund Board for implementing its mandate

66. CMP 5 encouraged Annex I Parties and international organizations to provide funding to the AF, additional to the shares of proceeds from clean development mechanism project activities.<sup>41</sup> CMP 7 continued to encourage the provision of funding by Annex I Parties and international organizations.<sup>42</sup>

67. During the reporting period, the AFB mobilized resources and received support for implementing its mandate as per its 2017–2020 resource mobilization strategy (approved in October 2016)<sup>43</sup> and resource mobilization action plan (approved in March 2017).<sup>44</sup>

68. For the current biennium 2020–2021, to meet the increasing demand for resources, the AFB, at the second session of its 35<sup>th</sup> meeting, approved a new resource mobilization target of USD 120 million per year, with the understanding that this is an indicative target and that support exceeding it would be welcome.<sup>45</sup>

69. In December 2020 during its virtual Contributor Dialogue to further ambition in adaptation finance, an event that coincided with the five-year anniversary of the signing of the Paris Agreement and the Climate Ambition Summit 2020, the AF raised USD 116 million in new contributions for 2020 with pledges from Germany, Ireland, Italy and Sweden, as well as Belgium’s Walloon and Brussels-Capital Regions. The total amount nearly reached the set target and represents a remarkable effort during a challenging economic year due to the COVID-19 pandemic.

70. In addition to the contributions to the AF Trust Fund, the European Commission provided support to the AFB for implementing its mandate to directly fund a programme approved by the AFB under the innovation facility, the Adaptation Fund–UNDP Innovation Small Grant Aggregator Platform, in the form of a contractual arrangement between the European Commission and UNDP, which was completed in December 2020.

71. In January 2021 as a new contributor to the AF, Qatar, through the Qatar Fund for Development, became the first non-Annex I Party to provide financial support to the AF. A full list of the contributors to the AF and amounts is contained in annex X under “Donations”.

72. At its 36<sup>th</sup> meeting, the AFB considered an update on resource mobilization activities in 2017–2020<sup>46</sup> and decided to request the AFB secretariat, in consultation with the AFB resource mobilization task force, to prepare a draft resource mobilization strategy for 2021–

<sup>40</sup> AFB decision B.36/31.

<sup>41</sup> Decision 4/CMP.5, para. 9.

<sup>42</sup> Decision 6/CMP.7, para. 5.

<sup>43</sup> AFB decision B.28/44.

<sup>44</sup> AFB decision B.29/41.

<sup>45</sup> AFB decision B.35.b/22.

<sup>46</sup> AFB document AFB/EFC.27/10.

2024 and a draft resource mobilization action plan and present them for consideration by the AFB at its 37<sup>th</sup> meeting.<sup>47</sup>

73. In line with the AFB decision<sup>48</sup> to highlight in the AF communication and outreach activities on how the overall adaptation funding needs have increased in line with the strategic priorities of the AF as well as due to the impacts of the COVID-19 pandemic, the AF was represented during the Climate and Development Ministerial on 31 March 2021, convened by the incoming COP 26 Presidency, and participants agreed that there was a pressing need to scale up finance for adaptation and resilience, the use of direct access modalities and the proportion of finance that reaches the local level to empower the most vulnerable countries and communities.

74. The AFB took further action in the area of contributions from sources alternative to government funding, such as foundations, charitable organizations, non-profit organizations, private individuals and private sector companies. Based on a recommendation by its resource mobilization task force, the AFB intersessionally considered and approved procedural steps to be taken to receive contributions from sources alternative to government funding<sup>49</sup> in December 2020. Contributions from sources alternative to government funding include contributions channelled through the United Nations Foundation online donation link<sup>50</sup> established in 2012. The AF also periodically promoted the possibility for the private sector and individuals to use this opportunity of donating to the AF Trust Fund.

75. Signalling the commitment of the AF to implementing its mandate by meeting the increasing demand for concrete adaptation actions in developing countries, the AFB decided to revise the cap per country from USD 10 million to USD 20 million for all eligible developing country Parties, so that any Party could access a total of up to USD 20 million from the AF.<sup>51</sup> The AFB also decided to enable the accreditation of up to two NIEs per country and to strongly encourage countries to make use of the direct access modality of the AF.<sup>52</sup>

76. The AF is further taking steps to actively communicate to existing and potential contributors upcoming opportunities to provide support to the AFB for the implementation of its mandate, including the 2021 Contributor Dialogue to be convened in conjunction with COP 26.

## V. The Adaptation Fund and the Paris Agreement

77. The AF started serving the Paris Agreement under the guidance of, and accountable to, the CMA with respect to all matters relating to the Paris Agreement from 1 January 2019 and will exclusively serve the Paris Agreement once the share of proceeds under Article 6, paragraph 4, of the Paris Agreement becomes available.<sup>53</sup> Regarding the source of finance, CMP 14 and CMA 1 decided that the AF would continue to receive the share of proceeds, if available, from activities under Articles 6, 12 and 17 of the Kyoto Protocol, and that it would be financed from the share of proceeds from the mechanism established by Article 6, paragraph 4, of the Paris Agreement and from a variety of voluntary public and private sources.<sup>54</sup>

78. With regard to the matter of AFB membership, CMA 1 invited the CMP to ensure that developing country Parties and developed country Parties that are Parties to the Paris Agreement are eligible for membership on the AFB, and CMP 14, taking note of such decision, requested SBI 50 to consider the eligibility for membership on the AFB and forward a recommendation to CMP 15.<sup>55</sup> SBI 50 and SBI 51 considered the matter but did not

<sup>47</sup> AFB decision B.36/36.

<sup>48</sup> AFB decision B.35.b/22.

<sup>49</sup> AFB decision B.35-36/9.

<sup>50</sup> <https://www.adaptation-fund.org/donate/>.

<sup>51</sup> AFB decision B.36/41.

<sup>52</sup> AFB decision B.36/42.

<sup>53</sup> As per decisions 13/CMA.1, paras. 1 and 3; and 1/CMP.14, paras. 1–2.

<sup>54</sup> Decisions 13/CMA.1, paras. 2 and 5; and 1/CMP.14, para. 3.

<sup>55</sup> Decisions 13/CMA.1, para. 4; and 1/CMP.14, para. 5.

conclude their respective deliberations.<sup>56</sup> SBI 51 agreed to continue its consideration of the matter at SBI 52,<sup>57</sup> which was postponed to 2021 due to the pandemic. Since the matter of AFB membership was not considered by the SBI at the first part of its 2021 session,<sup>58</sup> it is expected to be considered during a subsequent session.<sup>59</sup>

79. The AFB reported to the CMP and the CMA in its 2019 and 2020 reports to the CMP/CMA on its consideration of the matters related to the mandate contained in paragraph 6 of decision 1/CMP.14, including the arrangements of the AF with respect to the Paris Agreement; the rules of procedure of the AFB; any other matter so as to ensure the AF serves the Paris Agreement smoothly; and implications of the AF receiving the share of proceeds from activities under Articles 6, 12 and 17 of the Kyoto Protocol when the AF serves the Paris Agreement.<sup>60</sup>

80. The AFB invited the CMP and/or the CMA to provide additional guidance on the matter of the Parties eligible for funding from the AF in its report to the CMP/CMA in 2019 and 2020.<sup>61</sup> The issue of the Parties eligible for funding from the AF is related to paragraphs 5 and 10 of the strategic priorities, policies and guidelines of the AF, which reflect paragraph 1 of decision 1/CMP.3, stating that developing country Parties to the Kyoto Protocol that are particularly vulnerable to the adverse effects of climate change are eligible for funding from the AF to assist them in meeting the costs of adaptation. The AFB secretariat received an official letter from a Party to the Convention that had signed the Paris Agreement but was not yet a Party to the Agreement on its interest in accessing AF funding and the nomination of a designated authority. The country could not be considered eligible for funding from the AF as of the date of receipt of the letter because it was not a Party to the Kyoto Protocol.

81. The AFB noted that questions have been raised as to whether the country could be considered eligible for funding from the AF once the country completes the ratification process and becomes a Party to the Paris Agreement. In the previous reporting period, one Party expressed interest in accessing the resources of the AF, but it was considered not eligible for funding from the AF as it was a Party to the Paris Agreement but was not a Party to the Kyoto Protocol. Accordingly, the AFB has maintained in this report its invitation to the CMP and/or the CMA to provide guidance and/or clarification on the issue of Parties eligible for funding from the AF as referred to in paragraph 1 of decision 1/CMP.3, which is reflected in paragraphs 5 and 10 of the strategic priorities, policies and guidelines, adopted at CMP 4.

82. With regard to the role of the AF in serving the Paris Agreement on the basis of the strategic vision of the AFB as reflected in its MTS, the AF-TERG's midterm review of the MTS found that the strategy responds to the ambition and urgency required by the Paris Agreement and helps to define and position the AF within the climate financing landscape as a fast, nimble, catalytic and innovative fund.<sup>62</sup> The final report will be submitted and presented to the EFC at its 28<sup>th</sup> meeting.

<sup>56</sup> FCCC/SBI/2019/9, para. 85.

<sup>57</sup> FCCC/SBI/2019/20, para. 74.

<sup>58</sup> Co-facilitators informal note related to the fourth review of the AF, available at <https://unfccc.int/sites/default/files/resource/IN.SBI2021.i14b.3.pdf>.

<sup>59</sup> Scenario note by the SBI Chair (7 May 2021), available at [https://unfccc.int/sites/default/files/resource/2021\\_sbi\\_scenario\\_note.pdf](https://unfccc.int/sites/default/files/resource/2021_sbi_scenario_note.pdf).

<sup>60</sup> See documents FCCC/KP/CMP/2019/4/Add.1–FCCC/PA/CMA/2019/2/Add.1, sections XII–XIII, and FCCC/KP/CMP/2020/2–FCCC/PA/CMA/2020/2, annex IX.

<sup>61</sup> See documents FCCC/KP/CMP/2019/4/Add.1–FCCC/PA/CMA/2019/2/Add.1, sections XII–XIII, and FCCC/KP/CMP/2020/2–FCCC/PA/CMA/2020/2, para. 5 and annex IX.

<sup>62</sup> AFB document AFB/EFC.27/Inf.2.

## **VI. Operational linkages and relations between the Adaptation Fund and other institutions under the Convention**

83. The AFB has taken action to promote linkages with other bodies under the Convention, such as the AC, the CTCN, the GCF, the GEF, the PCCB and the SCF.<sup>63</sup>

84. The AF, along with other multilateral climate funds (GCF, GEF and Climate Investment Funds), participated in the Fourth Annual Dialogue with Climate Finance Delivery Channels held virtually on 23 November 2020. During the dialogue the funds exchanged their experiences associated with responding to the COVID-19 pandemic, as well as lessons learned while supporting developing countries faced with the additional challenges. A stocktaking exercise among the funds was also carried out on the progress in implementing the six activities of the climate funds collaboration road map that emerged from the third annual dialogue with climate finance delivery channels, held in 2019. In addition, to enhance their complementarity and coherence, the secretariats of all funds agreed on a joint advocacy and communication plan in preparation for COP 26, targeted at, inter alia, ensuring a financial balance between adaptation and mitigation; narrowing the financial gap of country needs; and a vision for a green and resilient recovery. A joint communication by the four climate funds has been issued.

85. As initiated at COP 25, the AF has continued its collaboration with the GCF to jointly support the CPDAE. Both secretariats held numerous ad hoc meetings throughout 2020 together with the CPDAE Committee to discuss securing funding for the CPDAE action plan, including the development of a funding proposal for submission to the GCF. The AF also supports the implementation of the action plan, by hiring a part-time support person for the CPDAE Chair and Committee, maintaining a web page on the AF website that is temporarily hosting CPDAE content and other online materials, and supporting the development of the CPDAE communication strategy and other communications materials.

86. As part of its effort to maximize its impact and long-term resilience for developing countries, the AF has co-developed with the GCF a pilot framework for scaling up projects and programmes between the two funds, such as scaling up AF projects with GCF resources. The framework's objectives are to (1) explain what scaling up means in alignment with the GCF programming and project approval processes (including the project approval process and simplified approval process) and help set the principle for an approach of reference, including synergy with the AF and other climate funds, as appropriate, within the GCF operational framework; (2) establish an approach for identifying eligible projects for potential scaling up with additional resources; (3) determine the incentives and outline the benefits for countries and their designated authorities and nationally designated authorities, as well as IEs and GCF accredited entities, to pursue the scaling up of successful AF projects through the GCF; and (4) define the process and steps to operationalize the development of projects to be scaled up under this approach.

87. In line with the operational linkages between the AF and the GCF, the two funds have continued to engage on the area of accreditation to explore opportunities for complementarities regarding the fast-tracking of applicant entities already accredited or reaccredited with the other fund. The AFB secretariat will continue to exchange with the GCF on the approach and scope of the current reaccreditation process of the GCF<sup>64</sup> to identify a strategic way forward to conclude on the policies gap assessment and compatibility of the two funds.

88. The AFB, through its secretariat, engaged with the GCF on its enhanced direct access pilot during an event focused on locally led climate action.

89. At its 36<sup>th</sup> meeting, the AFB considered its ongoing efforts to enhance the complementarity of the AF with the GCF and requested its Chair and Vice-Chair to continue their active engagement with the GCF Board, assisted by the AFB secretariat, with a view to

<sup>63</sup> As per decisions 2/CMP.10, para. 6; and 2/CMP.14, para. 8.

<sup>64</sup> GCF Board documents GCF/B.24/06 and GCF/B.28/12.

further exploring complementarity and coherence between the two funds and taking concrete steps to advance the options for fund-to-fund arrangements described in document GCF/B.22/09 and its annex I. The AFB also requested its secretariat to continue discussions with the GCF to advance the collaborative activities identified at the annual dialogue in November 2020 and progress in implementing the six activities of the 2019 road map.<sup>65</sup>

90. The AFB secretariat participated as an observer in the 26<sup>th</sup>, 27<sup>th</sup>, 28<sup>th</sup> and 29<sup>th</sup> meetings of the GCF Board, held virtually from 18 to 21 August 2020, 9 to 13 November 2020, 16 to 19 March 2021, and 28 June to 1 July 2021, respectively.

91. The AFB secretariat is hosted by the GEF secretariat, which promotes the exchange of information and knowledge and the provision of inter-organizational support when needed. The AFB secretariat participated as an observer in the 59<sup>th</sup> and 60<sup>th</sup> meetings of the GEF Council, held virtually from 7 to 11 December 2020 and 14 to 18 June 2021, respectively, as well as the virtual first meeting on the eighth replenishment of resources for the GEF Trust Fund. The AF also shared its perspective during virtual GEF consultations with civil society in May 2021 on the support by the AF of civil society and local communities. The Chief Executive Officer and Chairperson of the GEF, Carlos Manuel Rodriguez, addressed the AFB during its 36<sup>th</sup> meeting and engaged in a dialogue with the AFB, including on how to strengthen complementarity and coherence between the AF and the GEF.<sup>66</sup>

92. As part of its engagement with UNFCCC subsidiary bodies, the secretariat participated as a panellist in the first part of a workshop of the Koronivia joint work on agriculture on sustainable land and water management, including integrated watershed management strategies, to ensure food security, held virtually in conjunction with the first part of the 2021 sessions of the subsidiary bodies. The secretariat made a presentation and updated participants on the work of the AF related to sustainable land and water management, including integrated watershed management strategies, to ensure food security.

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<sup>65</sup> AFB decision B.36/40.

<sup>66</sup> A summary of the discussions is available in AFB document AFB/B.36/10.

## Annex I

# Adaptation Fund Board members and alternate members as at 30 June 2021

[English only]

<i>Term of office<sup>a</sup></i>	<i>Position</i>	<i>Name</i>	<i>Party</i>	<i>Constituency</i>
March 2019– March 2022 (elected at CMP 14) <sup>b</sup>	Member	Ibila Djibril	Benin	African States
	Alternate	Mohamed Zmerli	Tunisia	African States
	Member	Albara Tawfiq	Saudi Arabia	Asia-Pacific States
	Alternate	Ahmed Waheed	Maldives	Asia-Pacific States
	Member	Umayra Tagiyeva	Azerbaijan	Eastern European States
	Alternate	Monika Antosik	Poland	Eastern European States
	Member	Victor Viñas	Dominican Republic	Latin American and Caribbean States
	Alternate	Yadira Gonzales Columbié	Cuba	Latin American and Caribbean States
	Member	Eleonora Cogo	Italy	Western European and other States
	Alternate	(vacant)	–	Western European and other States
	Member	Nilesh Prakash	Fiji	SIDS
	Alternate	Paul Phillip	Grenada	SIDS
	Member	Mattias Broman	Sweden	Annex I Parties
	Alternate	Marc-Antoine Martin	France	Annex I Parties
	Member	Lucas di Pietro Paolo	Argentina	Non-Annex I Parties
	Alternate	Evans Njewa	Malawi	Non-Annex I Parties
March 2020– March 2023 (elected at CMP 15)	Member	Patience Dampsey	Ghana	African States
	Alternate	Fatou Ndeye Gaye	Gambia	African States
	Member	Ji Young Choi	Republic of Korea	Asia-Pacific States
	Alternate	Sheyda Nematollahi Sarvestani	Iran (Islamic Republic of)	Asia-Pacific States
	Member	Ala Druta	Republic of Moldova	Eastern European States
	Alternate	Aram Ter-Zakaryan	Armenia	Eastern European States
	Member	Margarita Caso Chávez	Mexico	Latin American and Caribbean States
	Alternate	Mariana Kasprzyk	Uruguay	Latin American and Caribbean States
	Member	Claudia Keller	Germany	Western European and other States
	Alternate	Susana Castro-Acuña Baixauli	Spain	Western European and other States

<i>Term of office<sup>a</sup></i>	<i>Position</i>	<i>Name</i>	<i>Party</i>	<i>Constituency</i>
	Member	Idy Niang	Senegal	LDCs
	Alternate	Tshering Tashi	Bhutan	LDCs
	Member	Sylviane Bilgischer	Belgium	Annex I Parties
	Alternate	Antonia Flück	Switzerland	Annex I Parties
	Member	Ali Waqas Malik	Pakistan	Non-Annex I Parties
	Alternate	Naima Oumoussa	Morocco	Non-Annex I Parties

<sup>a</sup> Members and alternate members serve for a term of two years and are eligible to serve a maximum of two consecutive terms (see decision 1/CMP.3). Terms as members do not count towards terms as alternate members, and vice versa (see decision 1/CMP.4).

<sup>b</sup> The term of office of a member or an alternate will start at the first AFB meeting in the calendar year following their election and end immediately before the first AFB meeting in the calendar year in which the term ends (see decision 4/CMP.5).



## Annex II

**Approved and actual budget for fiscal year 2021 and approved budget for fiscal year 2022 for the Adaptation Fund Board, its secretariat and the trustee, and for fiscal years 2022–2023 for the Technical Evaluation Reference Group of the Adaptation Fund and its secretariat**

[English only]

<i>Budget item</i>	<i>Approved 2021 fiscal year (USD)</i>	<i>Actual 2021 fiscal year (USD)</i>	<i>Approved 2022 fiscal year (USD)</i>	<i>Approved 2023 fiscal year (USD)</i>
AFB and its secretariat				
Personnel	3 247 224	2 934 717	4 111 220	
Travel	492 000	(10 068)	456 000	
General operations	479 700	333 289	508 875	
Meetings	247 362	124 140	236 980	
Subtotal secretariat administrative services (a)	4 466 286	3 382 078	5 313 075	
Accreditation (b)	548 250	422 225	608 550	
Readiness Programme for Climate Finance (c)	652 960	84 098	756 950	
Subtotal secretariat (a)+(b)+(c)	5 667 496	3 888 401	6 678 575	
Evaluation function				
Personnel	350 929	422 195	408 083	414 197
Travel	130 779	0	134 702	138 744
General operations	113 320	49 429	136 327	126 564
Meetings	10 000	0	10 000	10 200
Evaluation	458 191	295 568	611 717	603 344
Subtotal evaluation function	1 063 219	767 192	1 300 829	1 293 049
Trustee				
Monetization of CERs	180 000	170 000	180 000	
Financial and programme management	227 000	320 000	320 000	
Investment management	216 000	245 000	245 000	
Accounting and reporting	40 000	60 000	60 000	
Legal services	45 000	55 000	56 000	
Subtotal trustee	708 000	850 000	861 000	
Total	7 438 715	5 505 593	8 840 404	

## Annex III

### Accredited implementing entities<sup>1</sup>

[English only]

#### I. National implementing entities

Agency for Agricultural Development (ADA), Morocco  
Agricultural Bank of Niger (BAGRI), Niger  
Bhutan Trust Fund for Environmental Conservation (BT FEC), Bhutan  
Chilean Agency for International Development Cooperation (AGCID), Chile  
Department of Environment (DOE), Antigua and Barbuda  
Desert Research Foundation of Namibia (DRFN), Namibia  
Dominican Institute of Integral Development (IDDI), Dominican Republic  
Ecological Monitoring Centre (CSE), Senegal  
Environmental Management Agency (EMA), Zimbabwe  
Environmental Project Implementation Unit (EPIU), Armenia  
Fundecooperación for Sustainable Development, Costa Rica  
General Directorate of Sectoral and Special Programs and Projects (DIPROSE), Argentina  
Interprofessional Fund for Agricultural Research and Advice (FIRCA), Côte d'Ivoire  
Mennonite Social Action Commission (CASM), Honduras  
Mexican Institute of Water Technology (IMTA), Mexico  
Micronesia Conservation Trust (MCT), Federated States of Micronesia  
Ministry of Environment (MOE), Rwanda  
Ministry of Finance and Economic Cooperation (MOFEC), Ethiopia  
Ministry of Finance and Economic Development (MFED), Tuvalu  
Ministry of Finance and Economic Management (MFEM), Cook Islands  
Ministry of Planning and International Cooperation (MOPIC), Jordan  
Ministry of Water and Environment (MOWE), Uganda  
National Agency for Research and Innovation (ANII), Uruguay  
National Bank for Agriculture and Rural Development (NABARD), India  
National Environment Management Authority (NEMA), Kenya  
National Environment Management Council (NEMC), United Republic of Tanzania  
National Fund for Environment and Climate (FNEC), Benin  
Natura Foundation, Panama  
Partnership for Governance Reform in Indonesia (Kemitraan), Indonesia  
Peruvian Trust Fund for National Parks and Protected Areas (PROFONANPE), Peru  
Planning Institute of Jamaica (PIOJ), Jamaica

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<sup>1</sup> Presented in alphabetical order.

Protected Areas Conservation Trust (PACT), Belize

South African National Biodiversity Institute (SANBI), South Africa

## **II. Multilateral implementing entities**

African Development Bank (AfDB)

Asian Development Bank (ADB)

European Bank for Reconstruction and Development (EBRD)

Food and Agriculture Organization of the United Nations (FAO)

Inter-American Development Bank (IDB)

International Bank for Reconstruction and Development (IBRD)

International Fund for Agricultural Development (IFAD)

United Nations Development Programme (UNDP)

United Nations Educational, Scientific and Cultural Organization (UNESCO)

United Nations Environment Programme (UNEP)

United Nations Human Settlements Programme (UN-Habitat)

United Nations Industrial Development Organization (UNIDO)

World Food Programme (WFP)

World Meteorological Organization (WMO)

## **III. Regional implementing entities**

Caribbean Development Bank (CDB) (Latin America and the Caribbean)

Central American Bank for Economic Integration (CABEI) (Latin America and the Caribbean)

Development Bank of Latin America (CAF) (Latin America and the Caribbean)

International Centre for Integrated Mountain Development (ICIMOD) (Asia-Pacific)

Sahara and Sahel Observatory (OSS) (Africa)

Secretariat of the Pacific Regional Environment Programme (SPREP) (Asia-Pacific)

West African Development Bank (BOAD) (Africa)

## Annex IV

### Participation in meetings and events

[English only]

In addition to AFB meetings, Accreditation Panel meetings and readiness-related events organized by the AFB and its secretariat (as described in chap. III of the main report), the AFB, its secretariat and/or the AF-TERG organized and/or participated in the following meetings and events:

- (a) Webinar entitled “Adaptation Fund Engagement Pathways: First Steps for Women’s Organizations”, hosted by the Women’s Environment and Development Organization (8 July 2020, virtual);
- (b) Webinar entitled “Adaptation Fund Projects in South and South-East Asia: Insights from CSO Perspectives”, co-hosted by the Adaptation Fund NGO Network, Development Alternatives, Climate Action Network South Asia and Climate Action Network Southeast Asia (14 July 2020, virtual);
- (c) Launch of the French version of the e-learning course on direct access designed to help countries and stakeholders unlock climate finance co-organized by the Francophonie Institute for Sustainable Development (21 July 2020, virtual);
- (d) Webinar entitled “Water and Climate Coordination: Climate Finance”, organized by the Global Water Partnership in partnership with UNDP-Cap-Net, Alliance for Global Water Adaptation and Stockholm International Water Institute (23 July 2020, virtual);
- (e) Adaptation Fund: Innovation for Adaptation to Climate Change event at World Water Week (25 August 2020, virtual);
- (f) Daring Cities Conference: Multi-level governance as key to successful climate action, organized by International Urban Cooperation Programme (26 October 2020, virtual);
- (g) “Finance for nature-based climate change adaptation” session co-hosted by ICLEI Africa, the City of Kigali and the Government of Rwanda at Local Climate Solutions for Africa 2020 (3–12 November 2020, virtual);
- (h) Micronesia Sub-Regional Workshop for the Engagement of the Private Sector, co-organized by the Government of Nauru, Nauru Chamber of Commerce and the Pacific Islands Forum (11–12 November 2020, virtual);
- (i) Adaptation Fund Climate Innovation Accelerator virtual joint launch by UNDP, UNEP-CTCN and the AF (18 November 2020, virtual);
- (j) “Hard talk: committing to locally led adaptation” session as part of the event titled “Reforming climate finance to support locally led adaptation: principles for moving to business and usual” co-hosted by the World Resources Institute and the International Institute for Environment and Development at London Climate Action Week 2020 (18 November 2020);
- (k) “Fourth Annual Dialogue with Climate Finance Delivery Channels, organized by the GCF” (24 November 2020, virtual);
- (l) UNFCCC Climate Dialogues, Technology Day (30 November 2020, virtual);
- (m) “Pathways for a green recovery” subplenary at the 4th City-to-City Event, organized by the International Urban Cooperation (3 December 2020, virtual);
- (n) UNFCCC Climate Dialogues, Adaptation Fund Event entitled “Serving the Paris Agreement through financing adaptation action, innovation and learning” (3 December 2020, virtual);
- (o) The 59<sup>th</sup> and 60<sup>th</sup> meetings of the GEF Council (7–11 December 2020 and 14–18 June 2021, respectively);

- (p) Adaptation Fund Contributor Dialogue for Ambition in Adaptation Finance, held in conjunction with the 2020 Climate Ambition Summit (14 December 2020, virtual);
- (q) 4<sup>th</sup> meeting of the Facilitative Working Group of the Local Communities and Indigenous Peoples Platform (16 December 2020, virtual);
- (r) Virtual workshop on financing transboundary water cooperation and basin development, organized by the United Nations Economic Commission for Europe (16–17 December 2020, virtual);
- (s) Local Leadership in Adaptation Finance: Learning from Locally-led Action in Adaptation Fund Projects and Programmes as part of the Gobeshona Conference, organized by the International Centre for Climate Change and Development (18 January 2021, virtual);
- (t) Adaptation Innovation Marketplace launch, organized by UNDP (19 January 2021, virtual);
- (u) Meeting of the Alliance for Hydromet Development (19 January 2021, virtual);
- (v) Climate Adaptation Summit 2021 Anchoring Event – “Money and Power Where It Matters: Mobilising for Locally Led Adaptation” (25–26 January 2021, virtual);
- (w) Inception workshop of the project “Enhancing Adaptive Capacity of Andean Communities through Climate Services in Peru, Colombia and Chile” (2–4 February 2021, virtual);
- (x) Meeting of the NGO Committee on Financing for Development (3 February 2021, virtual);
- (y) GEF Introduction Seminar 2021 (22–25 February 2021, virtual);
- (z) Access to climate finance workshop by the International Institute for Environment and Development (23 February 2021, virtual);
- (aa) Technical workshop on quantity, quality and composition of climate finance (26 February 2021, virtual);
- (bb) Launch of the Spanish version of the e-learning course on direct access designed to help countries and stakeholders unlock climate finance (2 March 2021, virtual), co-organized by the Spanish Institute for Development and Cooperation;
- (cc) 7th Asia-Pacific Climate Change Adaptation Forum, organized by the Asia Pacific Adaptation Network (8–12 March 2021, virtual);
- (dd) Climate and Development Expert Roundtable, organized by the World Resources Institute (17 March 2021, virtual);
- (ee) Climate and Development Ministerial, organized by the Government of the United Kingdom of Great Britain and Northern Ireland in its capacity as incoming Presidency of COP 26 (31 March 2021, virtual);
- (ff) Session for the Asia-Pacific region on Emerging lessons from the Adaptation Fund Climate Innovation Accelerator organized by UNEP-CTCN (13 April 2021, virtual);
- (gg) United Nations Economic and Social Council 2021 Financing for Development Forum, “Financing Nature-based Solutions is Path to Holistic and Equitable Recovery from Pandemic” (14 April 2021, virtual);
- (hh) 2nd meeting of the PCCB Network (18 April 2021, virtual);
- (ii) Webinar entitled “Funding Gender-Just Climate Solutions – Understanding the Multilateral Climate Funds”, organized by the women and gender constituency (29 April 2021, virtual);
- (jj) AC Task Force on National Adaptation Plans meeting (30 April 2021, virtual);
- (kk) Webinar entitled “Emerging lessons from the Adaptation Fund Climate Innovation Accelerator”, session for the Africa region (4 May 2021, virtual);
- (ll) 2nd UNFCCC Capacity-building Talk (10 May 2021, virtual);

(mm) Workshop entitled “Enhancing Access to Climate Finance through the Adaptation Fund”, organized by the Secretariat of the Pacific Regional Environment Programme (13 May 2021, virtual);

(nn) 10th Durban Forum on Capacity-building (2 June 2021);

(oo) First meeting of the informal coordination group for capacity-building under the Convention and the Paris Agreement (8 June 2021, virtual);

(pp) 5th meeting of the PCCB (9–11 June 2021, virtual);

(qq) “Locally led action principles – How can we see them driving real impact?” session held during the 15<sup>th</sup> International Conference of Community-based Adaptation to Climate Change (16 June 2021, virtual);

(rr) 5<sup>th</sup> Meeting of the Facilitative Working Group of the Local Communities and Indigenous Peoples Platform (21–24 June 2021);

(ss) The 5<sup>th</sup> European Climate Change Adaptation Conference (22 June 2021);

(tt) The 26<sup>th</sup>, 27<sup>th</sup>, 28<sup>th</sup> and 29<sup>th</sup> GCF Board meetings (18–21 August 2020, 9–13 November 2020, 16–19 March 2021, and 28 June–1 July 2021, respectively).

## Annex V

### Examples of two gender-sensitive and -responsive interventions of projects approved during the reporting period

[English only]

1. The following showcases two examples of AF-funded projects that have integrated gender considerations into project design and implementation.

2. Project in El Salvador for enhancing climate resilience of rural communities and ecosystems in Ahuachapán-Sur, with 30,211 direct beneficiaries in San Francisco Menendez, of which 51 per cent are women (6,396 households out of which 1,152 are headed by women) and 34,492 women in the wider Ahuachapán-Sur region:

(a) The project aims to ensure women's participation in community restoration activities by ensuring that dissemination of the call for proposals reaches women-led associations that are active in the area and including a local stakeholder map that is gender sensitive in all community restoration plans to include women's priorities and views in land management. It includes capacity-building for all 16 cooperatives favouring women producers in the area and training of local women's associations so that they become active participants in the climate change monitoring process and have the capacity to understand the information being derived from it;

(b) The project also aims to ensure that women play an important role in the development of local seed banks and will be represented within each seed bank guardianship committee established, considering that women have an important role in the collection of seeds as a means to rescue ancestral knowledge. While establishing a council for dialogue at the territorial level to strengthen local governance, the project will ensure women's participation and representation, with at least 30 per cent of council members being women.

3. Project in Sierra Leone for promoting climate resilience in the cocoa and rice sectors, which directly benefits 50,000 smallholder farmers, rice producers and cocoa producers, of which at least 40 per cent are women and 40 per cent are youth. Considering that women and youth are key actors of the rice and cocoa chain but have limited access to land and few land rights and are often not sufficiently represented in land decision-making institutions, the project launched several gender-responsive activities: actively involving women and youth in all components and levels of decision-making within the project; encouraging the submission of business proposals from women-led groups; requiring female-headed households with recognized access entitlement to farm tree crops as primary farmers to comprise 30 per cent of the selected beneficiaries; setting 10 per cent of the female quota for vulnerable women without recourse to necessary land security needed for tree crop farming; ensuring women hold at least 30–40 per cent of leadership posts in the farmer apex organizations and project management teams; setting access to land by women and youth as a precondition for a community selection and participation; considering women's available time and venue constraints in organizing meetings or events; training illiterate rural women in setting up small businesses in rural solar electrification; establishing day-care facilities for women; and ensuring men's inclusion in sensitization activities.

1.

## Annex VI

### Communications

[English only]

1. When approving its new resource mobilization target for the biennium 2020–2021, the AFB also requested its secretariat to highlight, in its communications and outreach activities, how the overall adaptation funding needs according to the strategic priorities of the AF as set out in its MTS have increased and how this is reflected in the increased need for support by the AF. The AF highlighted record demand for projects and showcased its work in the growing number of programmes through targeted communication products for its virtual Contributor Dialogue and other high-profile events. This contributed to the AFB, raising USD 16 million in new pledges and almost meeting its resource mobilization target of USD 120 million.
2. During the reporting period the AFB, supported by its secretariat, produced and disseminated a steady stream of quality content about the work of the AF that continued to raise the profile of the AF and keep it in relevant news cycles. Strong growth took place across the diverse communications platforms and innovative multimedia products of the AF to expand its reach to targeted audiences.
3. Targeted communication products included 17 original press releases, two graphic project stories in multiple languages, four original stories with media partner Climate Home News, 10 videos, four Flickr photo albums, five podcasts and six brochures. The AF also innovated by producing engaging video, such as its first 360-degree video and drone footage of AF projects.
4. The communication products highlighted key timely themes of the work of the AF in implementing its MTS, including innovation and learning, readiness, accreditation, results-based management, locally led adaptation, nature-based solutions, youth engagement, regional approaches, and ways projects have adapted and built broader resilience amid the COVID-19 pandemic.
5. The AF was also featured in 458 press stories around the world (a significant increase from 400 in the previous year), including 71 in Spanish and 39 in French.
6. To allow AF stakeholders to follow the work of the AFB, the AF made available eight video recordings of the AFB meetings in the reporting period (from the second session of the 35<sup>th</sup> meeting and the 36<sup>th</sup> meeting) and implemented several website upgrades to enhance its user-friendliness.
7. The AF digital channels continued to grow during the reporting period, including the number of AF website users (24 per cent increase over 2020), page views (12.4 per cent increase) and new users (23.3 per cent increase). In social media, the AF reached nearly 18,000 followers on Twitter (an increase of 2,733 followers from 2020) and had 712,000 impressions while posting 617 tweets during the year. Facebook followers reached nearly 12,000, while LinkedIn followers grew to 1,648. The reach of AF news, video and podcasts was further multiplied by partners such as the UNFCCC, Climate Home News and IEs.
8. The AF collaborated with partners on joint communication materials, such as for the launch of the Adaptation Fund Climate Innovation Accelerator, as well as joint outreach with other climate funds to build resilience amid the pandemic.
- 1.



## Annex VII

### Project-related funding decisions made by the Adaptation Fund Board between 1 July 2020 and 30 June 2021

[English only]

Table VII.1

#### Project-related funding decisions made during the intersessional period between the first and second sessions of the 35<sup>th</sup> meeting of the Adaptation Fund Board

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>1. Full proposals: single-country</b>									
<b>NIE</b>									
Indonesia (1)	Kemitraan	AFB/PPRC.26.a-26.b/23	963 456	84 358	963 456			Not approved	0
Indonesia (2)	Kemitraan	AFB/PPRC.26.a-26.b/24	1 125 015	98 503	1 125 015			Approved	1 125 015
Indonesia (3)	Kemitraan	AFB/PPRC.26.a-26.b/25	820 444	85 000	820 444			Not approved	0
Indonesia (4)	Kemitraan	AFB/PPRC.26.a-26.b/26	5 972 670	559 018	5 972 670			Approved	5 972 670
United Republic of Tanzania (1)	NEMC	AFB/PPRC.26.a-26.b/27	1 400 000	120 000	1 400 000			Not approved	0
United Republic of Tanzania (3)	NEMC	AFB/PPRC.26.a-26.b/28	1 280 000	103 051	1 280 000			Approved	1 280 000
<b>MIE</b>									
Cambodia	UN-Habitat	AFB/PPRC.26.a-26.b/29	5 000 000	437 700			5 000 000	Waitlisted	0
Cameroon	IFAD	AFB/PPRC.26.a-26.b/30	9 982 000	500 000			9 982 000	Approved	9 982 000
Egypt	WFP	AFB/PPRC.26.a-26.b/37	3 094 962	246 900			3 094 962	Approved	3 094 962
Liberia	IFAD	AFB/PPRC.26.a-26.b/38	9 592 082	372 594			9 592 082	Approved	9 592 082
Zimbabwe	UNESCO	AFB/PPRC.26.a-26.b/31	5 000 000	437 789			5 000 000	Not approved	0
<b>Subtotal</b>			<b>44 230 629</b>	<b>3 044 913</b>	<b>11 561 585</b>		<b>32 669 044</b>		<b>31 046 729</b>
<b>2. Concepts: single-country</b>									
<b>NIE</b>									
Bhutan	BT FEC	AFB/PPRC.26.a-26.b/44	9 950 535	600 000	9 950 535			Endorsed	
Uganda	MOWE	AFB/PPRC.26.a-26.b/41	2 249 000	30 668	2 249 000			Endorsed	
Zimbabwe	EMA	AFB/PPRC.26.a-26.b/42	4 989 915	437 789	4 989 915			Endorsed	
<b>MIE</b>									
Haiti	UNESCO	AFB/PPRC.26.a-26.b/39	9 890 000	785 000			9 890 000	Endorsed	

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
Malaysia	UN-Habitat	AFB/PPRC.26.a-26.b/43	10 000 000	875 576			10 000 000	Endorsed	
Syrian Arab Republic	UN-Habitat	AFB/PPRC.26.a-26.b/40	10 000 000	875 900			10 000 000	Endorsed	
<b>Subtotal</b>			<b>47 079 450</b>	<b>3 604 933</b>	<b>17 189 450</b>		<b>29 890 000</b>		

### 3. Project formulation grants/project formulation assistance: single-country

<b>NIE</b>									
<b>Project formulation grant</b>	Bhutan	BTFEC	AFB/PPRC.26.a-26.b/44/Add.1	30 000		30 000		Approved	30 000
<b>Project formulation assistance</b>	Bhutan	BTFEC	AFB/PPRC.26.a-26.b/44/Add.2	20 000		20 000		Approved	20 000
<b>Project formulation grant</b>	Uganda	MOWE	AFB/PPRC.26.a-26.b/41/Add.1	27 000		27 000		Approved	27 000
<b>Project formulation assistance</b>	Uganda	MOWE	AFB/PPRC.26.a-26.b/41/Add.2	20 000		20 000		Approved	20 000
<b>Project formulation grant</b>	Zimbabwe	EMA	AFB/PPRC.26.a-26.b/42/Add.1	30 000		30 000		Approved	30 000
<b>Project formulation assistance</b>	Zimbabwe	EMA	AFB/PPRC.26.a-26.b/42/Add.2	20 000		20 000		Approved	20 000
<b>Subtotal</b>				<b>147 000</b>		<b>147 000</b>			<b>147 000</b>

### 4. Full proposals: regional

<b>MIE</b>									
	Jordan, Lebanon	UN-Habitat	AFB/PPRC.26.a-26.b/32	13 973 509	1 223 210		13 973 509	Waitlisted	0
	Kazakhstan, Kyrgyzstan, Tajikistan, Uzbekistan	UNESCO	AFB/PPRC.26.a-26.b/18	6 500 000	90 275		6 500 000	Approved	6 500 000
	Thailand, Viet Nam	UNEP	AFB/PPRC.26.a-26.b/33	7 000 000	612 903		7 000 000	Waitlisted	0
<b>Subtotal</b>				<b>27 473 509</b>	<b>1 926 388</b>	<b>0</b>	<b>0</b>	<b>27 473 509</b>	<b>6 500 000</b>

### 5. Concepts: regional

<b>RIE</b>									
	Angola, Namibia	OSS	AFB/PPRC.26.a-26.b/34	11 880 000	1 005 000		11 880 000	Endorsed	
	Benin, Burkina Faso, Côte d'Ivoire, Gambia, Ghana, Guinea, Liberia,	OSS	AFB/PPRC.26.a-26.b/35	14 000 000	1 093 270		14 000 000	Endorsed	

	Party/Parties	IE	PPRC document number	Grant size (USD)	Execution cost (USD)	NIE funding (USD)	RIE funding (USD)	MIE funding (USD)	AFB decision	Funding set aside (USD)
MIE	Mali, Niger, Nigeria, Senegal, Sierra Leone, Togo									
	Antigua and Barbuda, Saint Lucia	UN-Habitat	AFB/PPRC.26.a-26.b/36	13 662 863	1 106 730			13 662 863	Endorsed	
	Cabo Verde, Guinea-Bissau, Sao Tome and Principe	IFAD	AFB/PPRC.26.a-26.b/45	14 000 000	826 770			14 000 000	Endorsed	
Subtotal				53 542 863	4 031 770		25 880 000	27 662 863		
6. Project formulation grants: regional concepts										
RIE	Angola, Namibia	OSS	AFB/PPRC.26.a-26.b/34/Add.1	80 000			80 000		Approved	80 000
	Benin, Burkina Faso, Côte d'Ivoire, Gambia, Ghana, Guinea, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone, Togo	OSS	AFB/PPRC.26.a-26.b/35/Add.1	80 000			80 000		Approved	80 000
	Antigua and Barbuda, Saint Lucia	UN-Habitat	AFB/PPRC.26.a-26.b/36/Add.1	80 000				80 000	Approved <sup>a</sup>	80 000
MIE	Cabo Verde, Guinea-Bissau, Sao Tome and Principe	IFAD	AFB/PPRC.26.a-26.b/45/Add.1	100 000				100 000	Approved	100 000
	Subtotal				340 000		160 000	180 000	340 000	
	Total (1+2+3+4+5+6)				172 813 451	12 608 004	28 898 035	26 040 000	117 875 416	38 033 729
7. Small grants for innovation										
NIE	Antigua and Barbuda	DOE	AFB/PPRC.26.a-26.b/47	250 000	2 715	250 000			Deferred	0
	Dominican Republic	IDDI	AFB/PPRC.26.a-26.b/48	249 929	3 404	249 929			Approved	249 929
	Uganda	MOWE	AFB/PPRC.26.a-26.b/49	250 000	20 000	250 000			Not approved	0
Subtotal				749 929	26 119	749 929	249 929			
8. Learning grants										
NIE										

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
Senegal	CSE	AFB/PPRC.26.a-26.b/51	144 848	7 000	144 848			Approved	144 848
<b>Subtotal</b>			<b>144 848</b>	<b>7 000</b>	<b>144 848</b>				<b>144 848</b>
<b>Total (1+2+3+4+5+6+7+8)</b>			<b>173 708 228</b>	<b>12 641 123</b>	<b>29 792 812</b>	<b>26 040 000</b>	<b>117 875 416</b>		<b>38 428 506</b>

<sup>a</sup> Subject to IE accreditation.

Table VII.2

**Project-related funding decisions made during the second session of the 35<sup>th</sup> meeting of the Adaptation Fund Board**

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>1. Full proposals: single-country</b>									
<b>NIE</b>									
Indonesia (1)	Kemitraan	AFB/PPRC.26.b/4	963 456	84 358	963 456			Not approved	0
Indonesia (2)	Kemitraan	AFB/PPRC.26.b/5	824 835	72 221	824 835			Not approved	0
<b>MIE</b>									
Côte d'Ivoire	IFAD	AFB/PPRC.26.b/6	6 000 000	108 597			6 000 000	Not approved	0
Gambia	WFP	AFB/PPRC.26.b/7	10 000 000	874 590			10 000 000	Waitlisted	0
Kyrgyzstan	IFAD	AFB/PPRC.26.b/8	9 999 313	464 957			9 999 313	Not approved	0
<b>Subtotal</b>			<b>27 787 604</b>	<b>1 604 723</b>	<b>1 788 291</b>		<b>25 999 313</b>		<b>0</b>
<b>2. Full proposals: regional</b>									
<b>MIE</b>									
Angola, Mozambique, Namibia, South Africa, Zimbabwe	UNESCO	AFB/PPRC.26.b/9	14 000 000	1 330 000			14 000 000	Not approved	0
<b>Subtotal</b>			<b>14 000 000</b>	<b>1 330 000</b>			<b>14 000 000</b>		<b>0</b>
<b>3. Concepts: regional</b>									
<b>MIE</b>									
El Salvador, Honduras	WFP	AFB/PPRC.26.b/10	11 886 691	950 475			11 886 691	Endorsed	
<b>Subtotal</b>			<b>11 886 691</b>	<b>950 475</b>			<b>11 886 691</b>		
<b>4. Project formulation grants: regional concepts</b>									
<b>MIE</b>									
El Salvador, Honduras	WFP	AFB/PPRC.26.b/10/Add.1	80 000				80 000	Approved	80 000
<b>Subtotal</b>			<b>80 000</b>				<b>80 000</b>		<b>80 000</b>
<b>5. Pre-concepts: regional</b>									

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>RIE</b>									
Costa Rica, Dominican Republic	CAF	AFB/PPRC.26.b/11	13 919 202	1 513 150		13 919 202		Not endorsed	
<b>MIE</b>									
Cameroon, Chad, Central African Republic, Niger, Nigeria	WMO	AFB/PPRC.26.b/12	10 620 000	855 000			10 620 000	Not endorsed	
India, Sri Lanka	WFP	AFB/PPRC.26.b/13	13 995 524	1 119 100			13 995 524	Endorsed	
<b>Subtotal</b>			<b>38 534 726</b>	<b>3 487 250</b>		<b>13 919 202</b>	<b>24 615 524</b>		
<b>6. Project formulation grants: regional pre-concepts</b>									
<b>MIE</b>									
Cameroon, Chad, Central African Republic, Niger, Nigeria	WMO	AFB/PPRC.26.b/12/Add.1	20 000				20 000	Not approved	0
India, Sri Lanka	WFP	AFB/PPRC.26.b/13/Add.1	20 000				20 000	Approved	20 000
<b>Subtotal</b>			<b>40 000</b>				<b>40 000</b>		<b>20 000</b>
<b>Total (1+2+3+4+5+6)</b>			<b>92 329 021</b>	<b>7 372 448</b>	<b>1 788 291</b>	<b>13 919 202</b>	<b>76 621 528</b>		<b>100 000</b>
<b>7. Small grants for innovation</b>									
<b>NIE</b>									
Antigua and Barbuda	DOE	AFB/PPRC.26.b/15	250 000	20 000	250 000			Not approved <sup>a</sup>	0
<b>Subtotal</b>			<b>250 000</b>	<b>20 000</b>	<b>250 000</b>				<b>0</b>
<b>Total (1+2+3+4+5+6+7)</b>			<b>92 579 021</b>	<b>7 392 448</b>	<b>2 038 291</b>	<b>13 919 202</b>	<b>76 621 528</b>		<b>100 000</b>

<sup>a</sup> Subject to IE reaccreditation.

Table VII.3

**Project-related funding decisions made during the intersessional period between the 35<sup>th</sup> and 36<sup>th</sup> meetings of the Adaptation Fund Board**

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>1. Full proposals: single-country</b>									
<b>MIE</b>									
Cambodia	UN-Habitat	AFB/PPRC.26.a-26.b/29	5 000 000	437 700			5 000 000	Approved	5 000 000
Gambia	WFP	AFB/PPRC.26.b/7	10 000 000	874 590			10 000 000	Approved	10 000 000
<b>Subtotal</b>			<b>15 000 000</b>	<b>1 312 290</b>			<b>15 000 000</b>		<b>15 000 000</b>

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>2. Full proposals: regional</b>									
<b>MIE</b>									
Jordan, Lebanon	UN-Habitat	AFB/PPRC.26.a-26.b/32	13 973 509	1 223 210			13 973 509	Approved	13 973 509
Thailand, Viet Nam	UNEP	AFB/PPRC.26.a-26.b/33	7 000 000	612 903			7 000 000	Approved	7 000 000
<b>Subtotal</b>			<b>20 973 509</b>	<b>1 836 113</b>			<b>20 973 509</b>		<b>20 973 509</b>
<b>Total (1+2)</b>			<b>35 973 509</b>	<b>3 148 403</b>			<b>35 973 509</b>		<b>35 973 509</b>
<b>3. Small grants for innovation</b>									
<b>NIE</b>									
Antigua and Barbuda	DOE	AFB/PPRC.26.a-26.b/47	250 000	2 715	250 000			Approved	250 000
<b>Subtotal</b>			<b>250 000</b>	<b>2 715</b>	<b>250 000</b>				<b>250 000</b>
<b>Total (1+2+3)</b>			<b>36 223 509</b>	<b>3 151 118</b>	<b>250 000</b>		<b>35 973 509</b>		<b>36 223 509</b>

Table VII.4

**Project-related funding decisions made during the 36<sup>th</sup> meeting of the Adaptation Fund Board**

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>1. Full proposals: single-country</b>									
<b>NIE</b>									
Belize	PACT	AFB/PPRC.27/7	4 000 000	350 230	4 000 000			Not approved	0
Indonesia (1)	Kemitraan	AFB/PPRC.27/5	963 456	84 358	963 456			Approved <sup>a</sup>	0
Indonesia (2)	Kemitraan	AFB/PPRC.27/6	824 835	72 221	824 835			Approved	0
United Republic of Tanzania	NEMC	AFB/PPRC.27/8	1 400 000	120 000	1 400 000			Approved	1 400 000
<b>MIE</b>									
Djibouti	IFAD	AFB/PPRC.27/9	5 339 285	465 000			5 339 285	Not approved	0
Syrian Arab Republic	UN-Habitat	AFB/PPRC.27/10	9 997 156	719 519			9 997 156	Approved	9 997 156
Zimbabwe	UNESCO	AFB/PPRC.27/11	5 000 000	437 789			5 000 000	Approved	5 000 000
<b>Subtotal</b>			<b>27 524 732</b>	<b>2 249 117</b>	<b>7 188 291</b>		<b>20 336 441</b>		<b>16 397 156</b>
<b>2. Concepts: single-country</b>									
<b>MIE</b>									
Lebanon	FAO	AFB/PPRC.27/12	2 139 174	187 301			2 139 174	Endorsed	
Viet Nam	FAO	AFB/PPRC.27/13	3 580 000	313 500			3 580 000	Endorsed	
Yemen	UN-Habitat	AFB/PPRC.27/14	10 000 000	875 576			10 000 000	Not endorsed	

<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
<b>Subtotal</b>			<b>15 719 174</b>	<b>1 376 377</b>			<b>15 719 174</b>		
<b>3. Full proposals: regional</b>									
<b>RIE</b>									
Angola, Namibia	OSS	AFB/PPRC.27/15	11 941 038	920 183		11 941 038		Not approved	0
									<b>MIE</b>
Côte d'Ivoire, Ghana	UN-Habitat	AFB/PPRC.27/16	13 951 160	1 195 600			13 951 160	Not approved	0
<b>Subtotal</b>			<b>25 892 198</b>	<b>2 115 783</b>		<b>11 941 038</b>	<b>13 951 160</b>		<b>0</b>
<b>4. Concepts: regional</b>									
<b>MIE</b>									
Azerbaijan, Iran (Islamic Republic of)	UN-Habitat	AFB/PPRC.27/17	14 000 000	1 110 000			14 000 000	Endorsed	
Chad, Sudan	FAO	AFB/PPRC.27/18	14 000 000	1 225 000			14 000 000	Endorsed	
<b>Subtotal</b>			<b>28 000 000</b>	<b>2 335 000</b>			<b>28 000 000</b>		
<b>5. Project formulation grants: regional concepts</b>									
<b>MIE</b>									
Azerbaijan, Iran (Islamic Republic of)	UN-Habitat	AFB/PPRC.27/17/Add.1	80 000				80 000	Approved	80 000
Chad, Sudan	FAO	AFB/PPRC.27/18/Add.1	100 000				100 000	Approved	100 000
<b>Subtotal</b>			<b>180 000</b>				<b>180 000</b>		<b>180 000</b>
<b>6. Pre-concepts: regional</b>									
<b>RIE</b>									
Guinea, Mali, Mauritania, Senegal	OSS	AFB/PPRC.27/19	14 000 000	1 119 458		14 000 000		Endorsed	
									<b>MIE</b>
Cameroon, Central African Republic, Chad, Niger, Nigeria	WMO	AFB/PPRC.27/20	10 620 000	855 000			10 620 000	Endorsed	
Costa Rica, Panama	UNEP	AFB/PPRC.27/21	10 693 000	855 000			10 693 000	Not endorsed	
<b>Subtotal</b>			<b>35 313 000</b>	<b>2 829 458</b>		<b>14 000 000</b>	<b>21 313 000</b>		
<b>7. Project formulation grants: regional pre-concepts</b>									
<b>RIE</b>									
Guinea, Mali, Mauritania, Senegal	OSS	AFB/PPRC.27/19/Add.1	20 000			20 000		Approved	20 000
									<b>MIE</b>

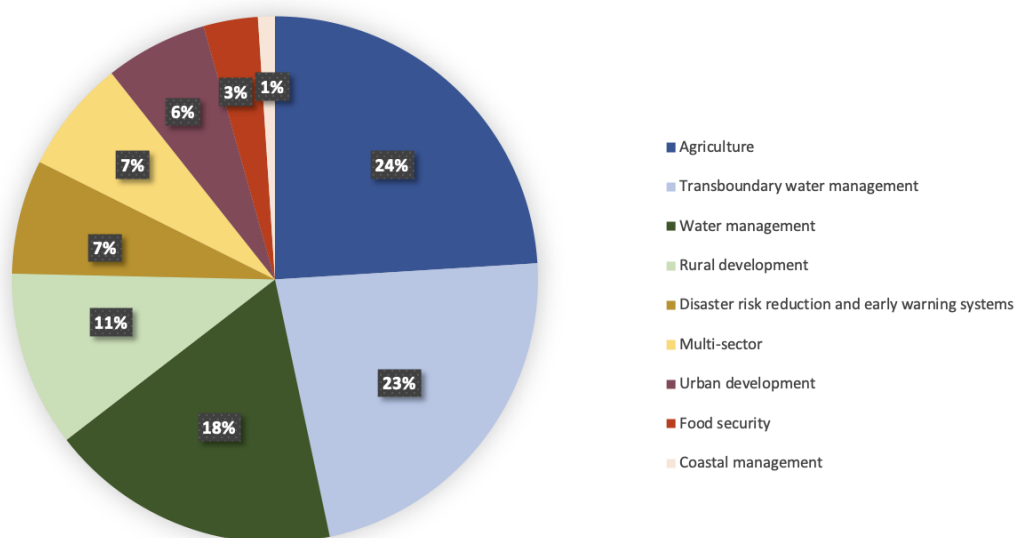
<i>Party/Parties</i>	<i>IE</i>	<i>PPRC document number</i>	<i>Grant size (USD)</i>	<i>Execution cost (USD)</i>	<i>NIE funding (USD)</i>	<i>RIE funding (USD)</i>	<i>MIE funding (USD)</i>	<i>AFB decision</i>	<i>Funding set aside (USD)</i>
Cameroon, Central African Republic, Chad, Niger, Nigeria	WMO	AFB/PPRC.27/20/Add.1	20 000				20 000	Approved	20 000
Costa Rica, Panama	UNEP	AFB/PPRC.27/21/Add.1	20 000				20 000	Not approved	0
<b>Subtotal</b>			<b>60 000</b>			<b>20 000</b>	<b>40 000</b>		<b>40 000</b>
<b>Total (1+2+3+4+5+6+7)</b>			<b>132 689 104</b>	<b>10 905 735</b>	<b>7 188 291</b>	<b>25 961 038</b>	<b>99 539 775</b>		<b>16 617 156</b>
<b>8. Small grants for innovation</b>									
<b>NIE</b>									
Bhutan	BT FEC	AFB/PPRC.27/23	250 000	20 000	250 000			Not approved	0
Dominican Republic	IDDI	AFB/PPRC.27/24	248 734	3 388	248 734			Not approved	0
Zimbabwe	EMA	AFB/PPRC.27/25	249 970	19 988	249 970			Not approved	0
<b>Subtotal</b>			<b>748 704</b>	<b>43 376</b>	<b>748 704</b>				<b>0</b>
<b>9. Learning grants</b>									
<b>NIE</b>									
Kenya	NEMA	AFB/PPRC.27/27	143 545		143 545			Approved	143 545
<b>Subtotal</b>			<b>143 545</b>		<b>143 545</b>				<b>143 545</b>
<b>Total (1+2+3+4+5+6+7+8+9)</b>			<b>133 581 353</b>	<b>10 949 111</b>	<b>8 080 540</b>	<b>25 961 038</b>	<b>99 539 775</b>		<b>16 760 701</b>

<sup>a</sup> Subject to IE reaccreditation.



Figure VII.1

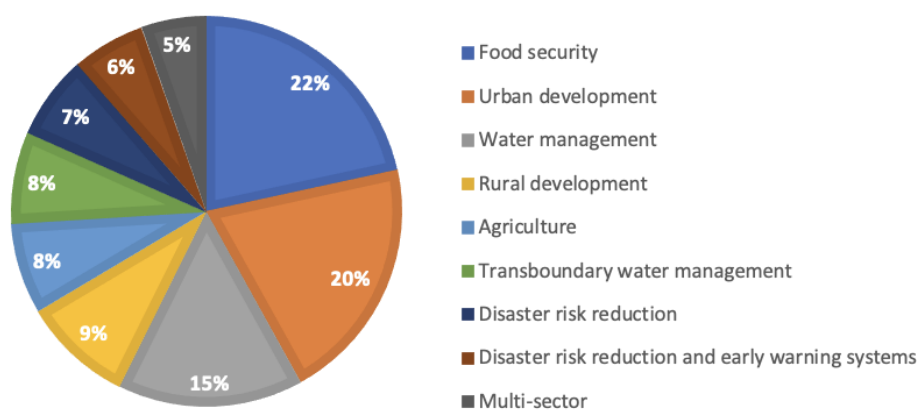
**Fully developed project and programme proposals approved by the Adaptation Fund Board between 1 July 2020 and 30 June 2021, shares by sector**



*Note:* The thematic areas for regional proposals are food security, disaster risk reduction and early warning systems, transboundary water management and innovation in adaptation finance.

Figure VII.2

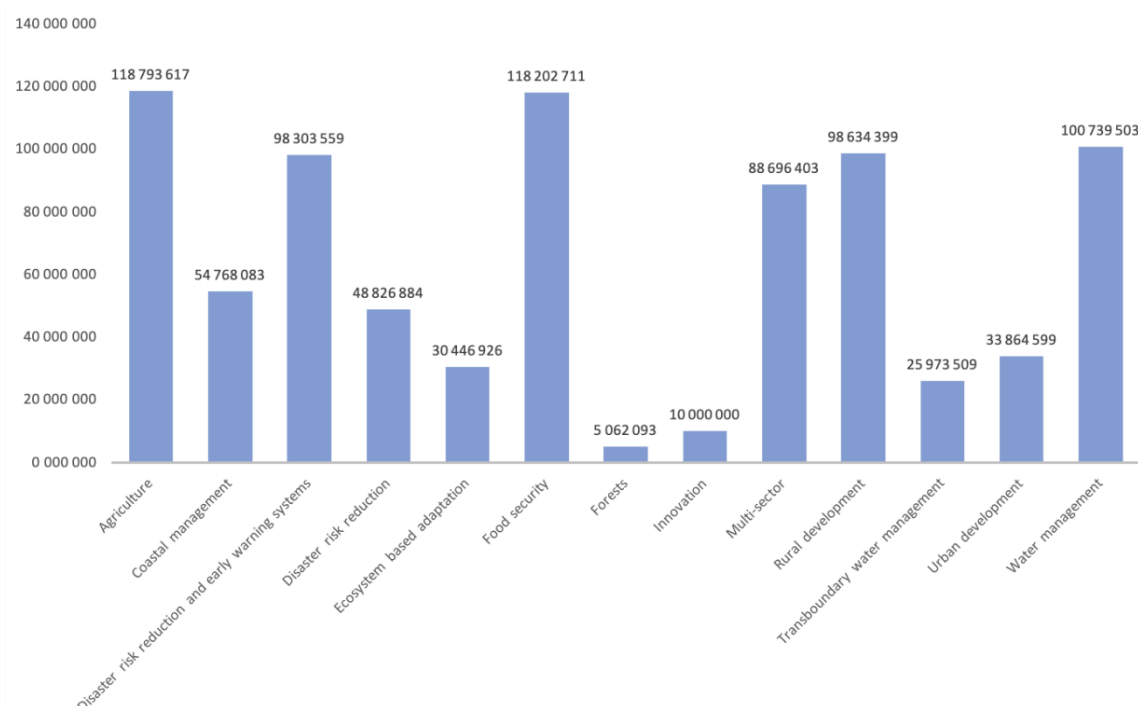
**Project and programme pre-concepts and concepts endorsed by the Adaptation Fund Board between 1 July 2020 and 30 June 2021, shares by sector**



*Note:* The thematic areas for regional proposals are food security, disaster risk reduction and early warning systems, transboundary water management and innovation in adaptation finance.

Figure VII.3

**Status of the portfolio of projects and programmes approved by the Adaptation Fund Board as at 30 June 2021 by allocated amount, by sector**



*Note:* The thematic areas for regional proposals are food security, disaster risk reduction and early warning systems, transboundary water management and innovation in adaptation finance.

Table VII.5

**Funding decisions made by the Adaptation Fund Board for projects under the Readiness Programme for Climate Finance during the reporting period**

<i>Party</i>	<i>IE</i>	<i>PPRC document reference</i>	<i>Requested amount (USD)</i>	<i>NIE funding (USD)</i>	<i>Funding set aside (USD)</i>	<i>AFB decision</i>
<b>Technical assistance grants</b>						
Côte d'Ivoire	FIRCA	AFB/PPRC.26-27.2	24 820	24 820	24 820	Approved
Mexico	IMTA	AFB/PPRC.26-27.3	25 000	25 000	25 000	Approved
Benin	FNEC	AFB/PPRC.26-27.4	10 000	10 000	10 000	Approved
<b>Subtotal</b>			<b>59 820</b>	<b>59 820</b>	<b>59 820</b>	

## Annex VIII

### Status of the portfolio of the Adaptation Fund

[English only]

Table VIII.1

Status of the portfolio of projects and programmes approved by the Adaptation Fund Board as at 30 June 2021

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Senegal	Adaptation to coastal erosion in vulnerable areas	CSE	8 619 000	8 619 000	17/9/2010	Closed
Honduras	Addressing climate change risks on water resources in Honduras: increased systemic resilience and reduced vulnerability of the urban poor	UNDP	5 620 300	5 620 300	17/9/2010	Closed
Turkmenistan	Addressing climate change risks to farming systems in Turkmenistan at national and community level	UNDP	2 929 500	2 929 500	15/12/2010	Closed
Mauritius	Climate change adaptation programme in the coastal zone of Mauritius	UNDP	9 119 240	9 119 240	15/12/2010	Closed
Eritrea	Climate change adaptation programme in water and agriculture in the Anseba region of Eritrea	UNDP	6 520 850	6 520 850	15/12/2010	Under implementation
Solomon Islands	Enhancing resilience of communities in Solomon Islands to the adverse effects of climate change in agriculture and food security	UNDP	5 533 500	5 533 500	15/12/2010	Closed
United Republic of Tanzania	Implementation of concrete adaptation measures to reduce vulnerability of livelihood and economy of coastal communities in the United Republic of Tanzania	UNEP	5 008 564	5 008 564	15/12/2010	Closed
Pakistan	Reducing risks and vulnerabilities from glacier lake outburst floods in northern Pakistan	UNDP	3 906 000	3 906 000	15/12/2010	Closed
Nicaragua	Reduction of risks and vulnerability based on flooding and droughts in the Estero Real River watershed	UNDP	5 500 950	5 500 950	15/12/2010	Closed
Ecuador	Enhancing resilience of communities to the adverse effects of climate change on food security in Pichincha province and the Jubones River basin	WFP	7 449 468	7 449 468	18/3/2011	Closed
Guatemala	Climate change resilient production landscapes and socioeconomic networks advanced in Guatemala	UNDP	5 425 000	5 425 000	22/6/2011	Closed
Mongolia	Ecosystem-based adaptation approach to maintaining water security in critical water catchments in Mongolia	UNDP	5 500 000	5 500 000	22/6/2011	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Maldives	Increasing climate resilience through an integrated water resource management programme in HA. Ihavandhoo, ADh. Mahibadhoo and GDh. Gadhdhoo Island	UNDP	8 989 225	8 989 225	22/6/2011	Closed
Madagascar	Promoting climate resilience in the rice sector through pilot investments in Alaotra-Mangoro region	UNEP	5 104 925	5 104 925	22/6/2011	Closed
Cook Islands	Strengthening the resilience of the islands and communities of Cook Islands to climate change	UNDP	5 381 600	5 381 600	15/9/2011	Closed
Georgia	Developing climate-resilient flood and flash flood management practices to protect vulnerable communities of Georgia	UNDP	5 316 500	5 316 500	16/9/2011	Closed
Papua New Guinea	Enhancing adaptive capacity of communities to climate change-related floods in the north coast and islands region of Papua New Guinea	UNDP	6 530 373	6 530 373	16/9/2011	Closed
Samoa	Enhancing resilience of Samoa's coastal communities to climate change	UNDP	8 732 351	8 732 351	16/9/2011	Closed
Uruguay	Building resilience to climate change and variability of vulnerable smallholders	National Agency for Research and Innovation	9 967 678	9 967 678	14/12/2011	Under implementation
Myanmar	Addressing climate change risks for water resources and food security in the dry zone of Myanmar	UNDP	7 909 026	7 909 026	27/2/2012	Closed
Colombia	Reducing risk and vulnerability to climate change in the region of La Depresión Momposina in Colombia	UNDP	8 518 307	8 518 307	15/3/2012	Closed
Ghana	Increased resilience to climate change in northern Ghana through management of water resources and diversification of livelihoods	UNDP	8 293 972	8 293 972	16/3/2012	Under implementation
Egypt	Building resilient food security systems to benefit the southern Egypt region	WFP	6 904 318	6 904 318	28/6/2012	Under implementation
Lebanon	Climate-smart agriculture: enhancing adaptive capacity of the rural communities in Lebanon	IFAD	7 860 825	4 009 943	28/6/2012	Under implementation
Djibouti	Developing agropastoral shade gardens as an adaptation strategy for poor rural communities	UNDP	4 658 556	4 658 556	28/6/2012	Closed
Mauritania	Enhancing resilience of communities to the adverse effects of climate change on food security in Mauritania	WFP	7 803 605	7 803 605	28/6/2012	Closed
Jamaica	Enhancing the resilience of the agricultural sector and coastal areas to protect livelihoods and improve food security	Planning Institute of Jamaica	9 965 000	5 980 360	28/6/2012	Under implementation
Sri Lanka	Addressing climate change impacts on marginalized agricultural communities living in the Mahaweli River basin of Sri Lanka	WFP	7 989 727	7 989 727	29/6/2012	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Cambodia	Enhancing climate resilience of rural communities living in protected areas of Cambodia	UNEP	4 954 273	4 954 273	29/6/2012	Under implementation
Argentina	Increasing climate resilience and enhancing sustainable land management in the south-west of the Buenos Aires province	IBRD	4 296 817	4 296 817	29/6/2012	Closed
Cuba	Reduction of vulnerability to coastal flooding through ecosystem-based adaptation in the south of Artemisa and Mayabeque provinces	UNDP	6 067 320	6 067 320	14/12/2012	Under implementation
Seychelles	Ecosystem-based adaptation to climate change in Seychelles	UNDP	6 455 750	6 455 750	20/12/2012	Under implementation
Argentina	Enhancing adaptive capacity and increasing resilience of small-size agriculture producers in the north-east of Argentina	General Directorate of Sectoral and Special Programs and Projects	5 640 000	5 640 000	4/4/2013	Closed
Belize	Belize Marine Conservation and Climate Adaptation Initiative	IBRD	6 000 000	6 000 000	5/4/2013	Under implementation
Nepal	Adapting to climate-induced threats to food production and food security in the Karnali region of Nepal	WFP	9 527 160	7 131 724	4/7/2013	Under implementation
Kenya	Integrated programme to build resilience to climate change and adaptive capacity of vulnerable communities in Kenya	NEMA	9 998 302	9 998 302	1/11/2013	Under implementation
Rwanda	Reducing vulnerability to climate change in north-west Rwanda through community-based adaptation	Ministry of Environment	9 969 619	9 969 619	1/11/2013	Closed
Uzbekistan	Developing climate resilience of farming communities in the drought-prone parts of Uzbekistan	UNDP	5 415 103	5 415 103	10/2/2014	Under implementation
India	Climate-smart actions and strategies in the north-western Himalayan region for sustainable livelihoods of agriculture-dependent hill communities	NABARD	969 570	969 570	20/3/2014	Under implementation
Morocco	Climate change adaptation project in oasis zones	Agency for Agricultural Development	9 970 000	9 650 682	7/10/2014	Under implementation
South Africa	Building resilience in the greater uMngeni catchment in South Africa	South African National Biodiversity Institute	7 495 055	7 495 055	10/10/2014	Under implementation
India	Conservation and management of coastal resources as a potential adaptation strategy for sea level rise	NABARD	689 264	689 264	10/10/2014	Under implementation
India	Enhancing adaptive capacity and increasing resilience of small and marginal farmers in the Purulia and Bankura districts of West Bengal	NABARD	2 510 854	2 134 226	10/10/2014	Under implementation
Costa Rica	Reducing vulnerability by focusing on critical sectors (agriculture, water resources and coastlines) in order to reduce the negative impacts of climate change and improve the resilience of these sectors	Fundecooperación for Sustainable Development	9 970 000	9 970 000	10/10/2014	Under implementation
South Africa	Taking adaptation to the ground: a small grants facility for enabling local-level responses to climate change	South African National Biodiversity Institute	2 442 682	2 442 682	10/10/2014	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Mali	Programme support for climate change adaptation in the vulnerable regions of Mopti and Timbouctou	UNDP	8 533 348	8 533 348	25/3/2015	Under implementation
India	Climate proofing of watershed development projects in the states of Tamil Nadu and Rajasthan	NABARD	1 344 155	1 344 155	9/4/2015	Under implementation
India	Building adaptive capacities of the small inland fishermen community for climate resilience and livelihood security in Madhya Pradesh	NABARD	1 790 500	895 240	10/4/2015	Under implementation
Jordan	Increasing the resilience of poor and vulnerable communities to climate change	Ministry of Planning and International Cooperation	9 226 000	7 255 924	10/4/2015	Under implementation
Peru	Adaptation to the impacts of climate change on Peru's coastal marine ecosystems and fisheries	Peruvian Trust Fund for National Parks and Protected Areas	6 950 239	4 680 074	9/10/2015	Under implementation
Chile	Enhancing resilience to climate change of small agriculture in the Chilean region of O'Higgins	AGCID	9 960 000	9 960 000	9/10/2015	Under implementation
Niger	Enhancing resilience of agriculture to climate change to support food security in Niger through modern irrigation techniques	BOAD	9 911 000	1 376 000	5/7/2016	Under implementation
Uganda	Enhancing resilience of communities to climate change through catchment-based integrated management of water and related resources in Uganda	OSS	7 751 000	6 300 000	5/7/2016	Under implementation
Paraguay	Ecosystem-based approaches to reducing the vulnerability of food security to the impacts of climate change in the Chaco region of Paraguay	UNEP	7 128 450	2 479 357	4/10/2016	Under implementation
Panama	Adapting to climate change through integrated water management in Panama	NATURA	9 977 559	9 358 845	5/10/2016	Under implementation
Antigua and Barbuda	An integrated approach to physical adaptation and community resilience in Antigua and Barbuda's north-west McKinnon's watershed	Department of Environment	9 970 000	8 399 000	5/10/2016	Under implementation
India	Building adaptive capacities of communities, livelihoods and ecological security in the Kanha-Pench Corridor of Madhya Pradesh	NABARD	2 556 093	2 556 093	7/10/2016	Under implementation
Lao People's Democratic Republic	Enhancing the climate and disaster resilience of the most vulnerable rural and emerging urban human settlements in the Lao People's Democratic Republic	UN-Habitat	4 500 000	3 920 648	7/10/2016	Under implementation
Ethiopia	Climate-smart integrated rural development project	Ministry of Finance and Economic Cooperation	9 987 910	9 987 910	17/3/2017	Under implementation
Honduras	Ecosystem-based adaptation of communities in the central forest corridor in Tegucigalpa	UNDP	4 379 700	1 886 099	17/3/2017	Under implementation

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Micronesia (Federated States of)	Enhancing the climate resilience of vulnerable island communities in the Federated States of Micronesia	Secretariat of the Pacific Regional Environment Programme	9 000 000	3 248 396	17/3/2017	Under implementation
Peru	Strengthening the livelihoods of vulnerable highland communities in the provinces of Arequipa, Caylloma, Condesuyos, Castilla and La Union in the region of Arequipa in Peru	CAF	2 941 446	2 941 446	17/3/2017	Under implementation
Regional	Agricultural Climate Resilience Enhancement Initiative	WMO	6 222 000	6 120 000	17/3/2017	Under implementation
Regional	Adapting to climate change in the Lake Victoria basin	UNEP	5 000 000	3 249 021	5/7/2017	Under implementation
Regional	Building adaptive capacity through food and nutrition security and peacebuilding actions in vulnerable African and indigenous communities in the Colombia-Ecuador border area	WFP	14 000 000	8 559 239	5/7/2017	Under implementation
Senegal	Reducing vulnerability and increasing resilience of coastal communities in the Saloum Islands (Dionewar and Fadial)	CSE	1 351 000	933 376	5/7/2017	Under implementation
Solomon Islands	Enhancing urban resilience to climate change impacts and natural disasters: Honiara	UN-Habitat	4 395 877	2 202 550	10/10/2017	Under implementation
Fiji	Increasing the resilience of informal urban settlements in Fiji that are highly vulnerable to climate change and disaster risks	UN-Habitat	4 235 995	1 797 380	10/10/2017	Under implementation
Guinea-Bissau	Scaling up climate-smart agriculture in east Guinea-Bissau	BOAD	9 979 000	3 034 000	10/10/2017	Under implementation
Namibia	Pilot rural desalination plants using renewable power and membrane technology	DRFN	4 999 674	4 733 086	13/10/2017	Under implementation
Cook Islands	Pa Enua Action for Resilient Livelihoods	Ministry of Finance and Economic Management	2 999 125	2 999 125	22/3/2018	Under implementation
Iraq	Building resilience of the agriculture sector to climate change in Iraq	IFAD	9 999 660	1 300 800	22/3/2018	Under implementation
Micronesia (Federated States of)	Practical solutions for reducing community vulnerability to climate change in the Federated States of Micronesia	Micronesia Conservation Trust	970 000	776 883	22/3/2018	Under implementation
Mongolia	Flood resilience in Ulaanbaatar ger areas – climate change adaptation through community-driven small-scale protective and basic services interventions	UN-Habitat	4 495 235	4 181 369	16/7/2018	Under implementation
Regional	Promoting climate-smart agriculture in West Africa	BOAD	14 000 000	5 664 000	16/7/2018	Under implementation
Regional	Reducing climate vulnerability and flood risk in coastal urban and semi-urban areas in cities in Latin America	CAF	13 910 400	4 219 288	16/7/2018	Under implementation
Ecuador	Increasing adaptive capacity of local communities, ecosystems and hydroelectric systems in the Río Blanco upper watershed (Toachi-Pilatón watershed) with a focus on	CAF	2 489 373	646 368.08	16/7/2018	Proposal approved

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
	ecosystem- and community-based adaptation and integrated adaptive watershed management					
Armenia	Artik city closed stonepit waste and flood management pilot project	EPIU	1 435 100	1 111 464	12/10/2018	Under implementation
Regional	Integrating flood and drought management and early warning for climate change adaptation in the Volta basin	WMO	7 920 000	4 286 400	12/10/2018	Under implementation
Regional	Restoring marine ecosystem services by rehabilitating coral reefs to meet a changing climate future	UNDP	10 000 000	3 333 113	12/10/2018	Under implementation
Armenia	Strengthening land-based adaptation capacity in communities adjacent to protected areas in Armenia	EPIU	2 506 000	2 246 877	15/3/2019	Under implementation
Dominican Republic	Enhancing climate resilience in the San Cristóbal province of the Dominican Republic – integrated water resources management programme	Dominican Institute of Integral Development	9 953 692	3 981 476.64	15/3/2019	Under implementation
Regional	Integrated climate-resilient transboundary flood risk management in the Drin River basin in the Western Balkans	UNDP	9 927 750	3 160 384.5	15/3/2019	Under implementation
Bangladesh	Adaptation initiative for climate-vulnerable offshore small islands and riverine char land in Bangladesh	UNDP	9 995 369	2 588 075	15/3/2019	Proposal approved
Indonesia	Community adaptation for forest-food-based management in the Saddang watershed ecosystem	Kemitraan	835 465	584 826	8/7/2019	Under implementation
Regional	Enhancing adaptive capacity of Andean communities through climate services	WMO	7 432 250	2 229 600	8/7/2019	Under implementation
Lesotho	Improving adaptive capacity of vulnerable and food-insecure populations in Lesotho	WFP	9 999 894	3 274 057	8/7/2019	Under implementation
Lao People's Democratic Republic	Building climate and disaster resilience capacities of vulnerable small towns in the Lao People's Democratic Republic	UN-Habitat	5 500 000	804 392	8/7/2019	Under implementation
Sierra Leone	Promoting climate resilience in the cocoa and rice sectors as an adaptation strategy in Sierra Leone	IFAD	9 916 925	987 350	8/7/2019	Under implementation
Tajikistan	An integrated landscape approach to enhancing the climate resilience of small-scale farmers and pastoralists in Tajikistan	UNDP	9 996 441	1 076 804	8/7/2019	Proposal approved
Saint Lucia	Building resilience for adaptation to climate change and climate vulnerabilities in agriculture in Saint Lucia	CDB	9 858 570	4 271 552	8/7/2019	Proposal approved
Regional	Climate change adaptation in vulnerable coastal cities and ecosystems of the Uruguay River	CAF	13 999 996	2 799 999	15/7/2019	Proposal approved
Regional	Integration of climate change adaptation measures in the concerted management of the W-Arly-Pendjari transboundary complex	OSS	11 536 200	1 696 450	15/7/2019	Under implementation



<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Regional	Building urban climate resilience in south-eastern Africa	UN-Habitat	13 997 423	3 188 521	15/7/2019	Under implementation
Regional	Strengthening drought resilience of smallholder farmers and pastoralists in the IGAD region	OSS	13 079 540	2 100 000	11/10/2019	Under implementation
Malawi	Adapting to climate change through integrated risk management strategies and enhanced market opportunities for resilient food security and livelihoods	WFP	9 989 335	2 502 333	11/10/2019	Under implementation
Democratic Republic of the Congo	Building adaptive capacity to climate change in vulnerable communities living in the Congo River basin	WFP	9 999 909	1 996 677	11/10/2019	Proposal approved
Georgia	Dairy modernization and market access: adaptation component	IFAD	4 644 794	973 737	11/10/2019	Under implementation
El Salvador	Enhancing climate resilience of rural communities and ecosystems in Ahuachapán-Sur, El Salvador	UNDP	8 484 503	1 718 487	11/10/2019	Proposal approved
Republic of Moldova	Talent retention for rural transformation – Adapt	IFAD	6 008 095	881 221	11/10/2019	Under implementation
Global	Special financing window in support of innovation for adaptation	UNEP	5 000 000	713 900	11/10/2019	Under implementation
Global	AF–UNDP Innovation Small Grant Aggregator Platform	UNDP	5 000 000	1 088 393	11/10/2019	Under implementation
United Republic of Tanzania	Enhancing climate change adaptation for agropastoral communities in Kongwa district	NEMC	1 200 000	360 102	1/6/2020	Proposal approved
United Republic of Tanzania	Enhancing climate change resilience of coastal communities of Zanzibar	NEMC	1 000 000	243 023	1/6/2020	Proposal approved
Pakistan	Enhancing community, local and national level urban climate change resilience to water scarcity, caused by floods and droughts in Rawalpindi and Nowshera in Pakistan	UN-Habitat	6 094 000	439 860	1/6/2020	Under implementation
Tunisia	Economic, social and solidarity insertion for resilience in the Governorate of Kairouan	IFAD	9 997 190	2 278 477	1/6/2020	Proposal approved
Viet Nam	Enhancing the resilience inclusive and sustainable eco-human settlement development through small-scale infrastructure interventions in the coastal regions of the Mekong Delta in Viet Nam	UN-Habitat	6 345 292	516 048	1/6/2020	Under implementation
Indonesia	Safekeeping–surviving–sustaining towards resilience: 3S approach to building coastal city resilience to climate change impacts and natural disasters in Pekalongan City, Central Java Province	Kemitraan	5 972 670	2 518 797	23/9/2020	Proposal approved
Cameroon	Increasing local communities’ resilience to climate change through youth entrepreneurship and integrated natural resources management	IFAD	9 982 000	1 260 000	23/9/2020	Proposal approved
United Republic of Tanzania	Strategic water harvesting technologies for enhancing resilience to climate change in rural communities in semi-arid areas of Tanzania	NEMC	1 280 000	0	23/9/2020	Proposal approved

<i>Party</i>	<i>Project</i>	<i>IE</i>	<i>Approved amount (USD)</i>	<i>Amount transferred (USD)</i>	<i>Approval date</i>	<i>Project status</i>
Indonesia	Adapting to climate change through sustainable integrated watershed governance in indigenous people of Ammatoa Kajang Customary Area in Bulukumba Regency, South Sulawesi Province, Indonesia	Kemitraan	1 125 015	398 029	23/9/2020	Under implementation
Egypt	Building resilient food security systems to benefit the southern Egypt region – Phase 2	WFP	3 094 962	760 654	23/9/2020	Proposal approved
Liberia	Building climate resilience in Liberia's cocoa and rice sectors	IFAD	9 592 082	1 792 592	23/9/2020	Proposal approved
Regional	Reducing vulnerabilities of populations in the Central Asia region from glacier lake outburst floods in a changing climate	UNESCO	6 500 000	830 033	15/10/2020	Under implementation
Cambodia	Climate change adaptation through protective small-scale infrastructure interventions in coastal settlements of Cambodia	UN-Habitat	5 000 000	1 064 998	26/1/2021	Proposal approved
Regional	Increasing the resilience of both displaced persons and host communities to climate change-related water challenges in Jordan and Lebanon	UN-Habitat	1 397 350.9	0	11/3/2021	Proposal approved
Regional	Mekong EbA South: Enhancing climate resilience in the Greater Mekong subregion through ecosystem-based adaptation in the context of South–South cooperation	UNEP	7 000 000	834 690	11/3/2021	Proposal approved
Gambia	Rural integrated climate adaptation and resilience-building project	WFP	10 000 000	959 736	11/3/2021	Proposal approved
Zimbabwe	Strengthening local communities' adaptive capacity and resilience to climate change through sustainable groundwater utilization in Zimbabwe	UNESCO	5 000 000	0	8/4/2021	Proposal approved
United Republic of Tanzania	Bunda climate resilience and adaptation project	NEMC	1 400 000	0	8/4/2021	Proposal approved
Syrian Arab Republic	Increasing the climate change resilience of communities in eastern Ghouta in rural Damascus to water scarcity challenges through integrated natural resource management and immediate adaptation interventions	UN-Habitat	9 997 156	0	8/4/2021	Proposal approved
<b>Total</b>			<b>830 523 995.19</b>	<b>485 895 373.41</b>		

*Note:* This table does not include projects that have not yet received project approval, including (1) projects that have been submitted for approval, but not (yet) approved; (2) AFB-endorsed concepts and pre-concepts and (3) other submissions that are at the concept or pre-concept stage (i.e. have not yet been endorsed).

Table VIII.2

**Breakdown of the status of the portfolio of projects and programmes approved by the Adaptation Fund Board as at 30 June 2021**

<i>Status</i>	<i>Number of projects/programmes</i>	<i>Total value (USD)</i>
Not started	22	159 313 730
Under implementation	76	523 247 839.19
Completed	23	147 962 426

Table VIII.3

**Active pipeline of project and programme proposals submitted to the Adaptation Fund Board but not approved as at 30 June 2021**

<i>Party</i>	<i>IE</i>	<i>Grant size (USD<sup>a</sup>)</i>
<b>1. Full proposals not approved: single country<sup>b</sup></b>		
<b>NIE</b>		
Belize	PACT	4 000 000
Uganda	MOWE	2 249 000
<b>MIE</b>		
Côte d'Ivoire	IFAD	6 000 000
Djibouti	IFAD	5 339 285
Haiti	UNESCO	9 890 000
Kyrgyzstan	IFAD	9 999 313
<b>Subtotal</b>		<b>37 477 598</b>
<b>2. Endorsed concepts: single country</b>		
<b>NIE</b>		
Bhutan	Bhutan Trust Fund for Environmental Conservation	9 950 535
Zimbabwe	EMA	4 989 915
<b>MIE</b>		
Lebanon	FAO	2 139 174
Malaysia	UN-Habitat	10 000 000
Syria Arab Republic	UN-Habitat	10 000 000
Viet Nam	FAO	3 580 000
<b>Subtotal</b>		<b>40 659 624</b>
<b>3. Not endorsed concepts: single country</b>		
<b>MIE</b>		
Yemen	UN-Habitat	10 000 000
<b>Subtotal</b>		<b>10 000 000</b>
<b>4. Full proposals not approved: regional<sup>c</sup></b>		
<b>RIE</b>		
Angola, Namibia	OSS	11 941 038
Benin, Burkina Faso, Côte d'Ivoire, Gambia, Ghana, Guinea, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone, Togo	OSS	14 000 000
<b>MIE</b>		
Angola, Mozambique, Namibia, South Africa, Zimbabwe	UNESCO	14 000 000
Cambodia, Lao People's Democratic Republic, Thailand, Viet Nam	UNESCO	4 898 775
Côte d'Ivoire, Ghana	UN-Habitat	13 951 160
<b>Subtotal</b>		<b>58 790 973</b>
<b>5. Endorsed concepts: regional</b>		

	<i>Party</i>	<i>IE</i>	<i>Grant size (USD<sup>a</sup>)</i>
<b>MIE</b>			
	Antigua and Barbuda, and Saint Lucia	UN-Habitat	13 662 863
	Azerbaijan, Iran (Islamic Republic of)	UN-Habitat	14 000 000
	Cabo Verde, Guinea-Bissau, Sao Tome and Principe	IFAD	14 000 000
	Chad, Sudan	FAO	14 000 000
	El Salvador, Honduras	WFP	11 886 691
	<b>Subtotal</b>		<b>67 549 554</b>
<b>6. Endorsed pre-concepts: regional</b>			
<b>RIE</b>			
	Guinea, Mali, Mauritania, Senegal	OSS	14 000 000
<b>MIE</b>			
	Cameroon, Central African Republic, Chad, Niger, Nigeria	WMO	10 620 000
	India, Sri Lanka	WFP	13 995 524
	<b>Subtotal</b>		<b>38 615 524</b>
<b>7. Not endorsed pre-concepts: regional</b>			
<b>RIE</b>			
	Costa Rica, Dominican Republic	CAF	13 919 202
<b>MIE</b>			
	Costa Rica, Panama	UNEP	10 693 000
	<b>Subtotal</b>		<b>24 612 202</b>
	<b>Total (1+2+3+4+5+6+7)</b>		<b>277 705 475</b>
<b>8. Small grants for innovation not approved</b>			
<b>NIE</b>			
	Bhutan	Bhutan Trust Fund for Environmental Conservation	250 000
	Dominican Republic	Dominican Institute of Integral Development	248 734
	Uganda	MOWE	250 000
	Zimbabwe	EMA	249 970
	<b>Subtotal</b>		<b>998 704</b>
	<b>Total (1+2+3+4+5+6+7+8)</b>		<b>278 704 179</b>

<sup>a</sup> Funding request amounts are as in the latest submission of the proposal. Only proposals that had been endorsed by the governments of all prospective recipient countries are included.

<sup>b</sup> Single-country proposals that were submitted between 1 July 2020 and 30 June 2021 but not yet approved by the AFB or cancelled by the proponent by the end of that period.

<sup>c</sup> Regional proposals that were submitted between 1 July 2020 and 30 June 2021 but not yet approved by the AFB or cancelled by the proponent by the end of that period.

Table VIII.4

#### Active pipeline of single-country and regional proposals for Adaptation Fund projects and programmes under development

	<i>Number submitted by NIEs</i>	<i>Total value (USD)</i>	<i>Number submitted by RIEs</i>	<i>Total value (USD)</i>	<i>Number submitted by MIEs</i>	<i>Total value (USD)</i>	<i>Total number submitted</i>	<i>Total value (USD)</i>
<b>Single-country projects and programmes</b>								
Concept submitted, not endorsed	0	—	0	—	1	10 000 000	1	10 000 000
Concept submitted, endorsed	3	17 189 450	0	—	5	35 609 174	8	52 798 624

	<i>Number submitted by NIEs</i>	<i>Total value (USD)</i>	<i>Number submitted by RIEs</i>	<i>Total value (USD)</i>	<i>Number submitted by MIEs</i>	<i>Total value (USD)</i>	<i>Total number submitted</i>	<i>Total value (USD)</i>
Full proposal submitted, not approved	6	8 972 191	0	–	6	41 338 598	12	50 310 789
<b>Regional projects and programmes</b>								
Pre-concept submitted, not endorsed	–	–	1	13 919 202	2	21 313 000	3	35 232 202
Pre-concept submitted, endorsed	–	–	1	14 000 000	2	24 615 524	3	38 615 524
Concept submitted, not endorsed	–	–	0	–	0	–	0	0
Concept submitted, endorsed	–	–	2	25 880 000	5	67 549 554	7	93 429 554
Full proposal submitted, not approved	–	–	1	11 941 038	4	48 924 669	5	60 865 707
<b>Total</b>	<b>9</b>	<b>26 161 641</b>	<b>5</b>	<b>65 740 240</b>	<b>25</b>	<b>249 350 519</b>	<b>39</b>	<b>341 252 400</b>

Table VIII.5

**Active pipeline of Adaptation Fund Medium-Term Strategy grant proposals submitted in the reporting period**

<i>Party</i>	<i>IE</i>	<i>Name</i>	<i>Grant size (USD)</i>
<b>Small grants for innovation</b>			
<b>NIE</b>			
Bhutan	Bhutan Trust Fund for Environmental Conservation	Building adaptive capacity through innovative management of pests/disease and invasive alien species in Bhutan to enhance sustainable agro-biodiversity and livelihoods	250 000
Dominican Republic	Dominican Institute of Integral Development	Strengthening of a replicable micro ecosystem for accelerated development of technologies for climate change adaptation of the Dominican Republic – phase I – disruptive modular dynamic floating breakwater technology	248 734
Uganda	MOWE	Enhancing sustainable wetlands restoration through community-based climate change adaptive livelihood options in Okole wetland system, Lira District	250 000
Zimbabwe	EMA	Accelerating climate change resilience through climate-smart agriculture and landscape management project in Matobo District, Zimbabwe	249 970
<b>Total</b>			<b>998 704</b>

## Guidance of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its thirteenth session and updated response by the Adaptation Fund Board

[English only]

*CMP decision**AFB response*

Decision 2/CMP.13: Third review of the Adaptation Fund

Paragraph 7:

Encourages the Adaptation Fund Board:

(a) To consider options for improvement of efficiency with regard to the operation of the Adaptation Fund

The efficiency of the operations of the AF has been recognized by previous independent evaluations, including the second phase of the overall evaluation, finalized in June 2018, which found (1) the AF is efficient in managing accreditation and project cycle processes. Even as the volume of accreditation applications and project proposals has increased, the AFB secretariat has maintained its efficiency; (2) the AF has a clear advantage in efficient project approval processes. Compared with other climate funds, it has the smallest secretariat, which is indicative of cost efficiency; and (3) projects in general are delivered on time, although implementation delays affect overall time frames and can lead to revisions of activities.

The MTS further builds on these strengths and identifies opportunities to advance the effectiveness, efficiency and sustainability of the AF by scaling up adaptation action, accelerating innovation in adaptation, and using learning and sharing to enhance the processes and activities of the AF.

During the MTS period, the AFB has streamlined its operational processes whenever possible, including during the COVID-19 pandemic:

- The AFB took a number of policy decisions regarding project approval and implementation to respond to the rapid increase in the volume of proposals being submitted to the AF, including to streamline the project and programme review process and update the policy for project and programme delays. The AF also improved its processes for collecting and addressing comments to funding proposals from civil society during its proposal review process;
- On accreditation and readiness, the AFB approved a revised reaccreditation process and a revised standard legal agreement with accredited IEs, and further clarified the definition and process for accrediting RIEs. The AFB also made available additional support for the accreditation of NIEs through the new readiness package grant as a standing window under the Readiness Programme and to further streamline the review and approval process of readiness grants;
- In its response to COVID-19, the AFB has adopted dedicated measures to mitigate the impacts of the pandemic on the portfolio of the AF. These measures support countries and IEs with additional flexibility and guidance on managing COVID-19-related project delays and change to achieve their originally set objectives. Countries are also encouraged to consider matters related to COVID-19 in their future programming of funding from the AF, in order to achieve a broader resilience

<i>CMP decision</i>	<i>AFB response</i>
(b) To continue to engage with subnational actors and the private sector through, inter alia, microfinance schemes, weather-based insurance arrangements, involvement with local industry groups and farmers in adaptation projects, and public–private partnerships	<p>The AFB has continued to engage with subnational actors and the private sector through its portfolio of projects and programmes, which includes the use of microfinance schemes, weather-based insurance arrangements, involvement with local industry groups and farmers in adaptation projects (e.g. see projects in Djibouti, Argentina, Georgia, Peru and Senegal). In addition, the AF is closely collaborating with the WMO on the theme of climate services.</p> <p>As part of the implementation of its MTS, the AFB supports countries in scaling up effective adaptation projects and programmes with support from other climate funds and finance channels, including the private sector.</p> <p>The new innovation facility of the AF that was established under the MTS provides further opportunities for subnational and private sector actors to engage in proposals for innovation funding. In addition to innovation, the AFB has also approved a new funding window for enhanced direct access to support projects that further devolve decision-making to local levels.</p> <p>Overall, AF operations have evolved to expand support for adaptation action that meaningfully involves local-level actors and devolves decision-making through direct access and enhanced direct access. The AF is a leader in the area of locally led adaptation action and engages in relevant networks to develop and disseminate lessons learned and best practices</p>
(c) To consider voluntary tracking of climate finance mobilized, where appropriate	<p>The AFB has been tracking voluntary co-financing on the project level through project documents and annual project performance reports.</p> <p>The topic of mobilized or leveraged finance is currently being considered in the AFB in its work on further defining the scope of application of the criterion on the full cost of adaptation reasoning in project proposals, taking into consideration the programmatic developments of the AF. The AFB will consider options at its 37th and 38th meetings</p>
(d) To continue the efforts to enhance complementarity and coherence with other funds both under and outside the Convention	<p>The AF continues to actively engage with other climate funds under the Convention, including the GCF and the GEF. With the GCF, the AF has been working on multiple areas of complementarity, including piloting a joint framework for scaling up adaptation interventions jointly supporting the CPDAE, and advancing the options for fund-to-fund arrangements. With the GEF, the AFB engaged in a dialogue with the Chief Executive Officer and Chairperson of the GEF, Mr. Rodriguez, who proposed areas for further cooperation. The AF has been engaging with the GCF, GEF and Climate Investment Funds during the annual dialogues of climate finance delivery channels and resulting joint activities, such as a joint statement on climate-resilient recovery from the COVID-19 pandemic</p>
<p>Paragraph 8:</p> <p>Requests the Adaptation Fund Board:</p>	
(a) To consider lessons learned from the Adaptation Fund’s engagement with private sector stakeholders in adaptation projects at the local level, including in the decision-making processes of the Adaptation Fund and in communications with donors	<p>The AFB captures and considers lessons learned from the project level as part of all project proposals and reports, as well as on the AF level through its annual performance reports.</p> <p>The work by the AFB of sharing lessons and knowledge has been further strengthened through the MTS, with learning and sharing being one of the three strategic pillars. Lessons from engaging with local-level actors, including the private sector, in project design and implementation are captured and disseminated in knowledge products such as on locally led AF projects, on integrating gender into AF projects and on capacity-building and readiness for direct access.</p> <p>These lessons have been informing the decision-making of the AFB, resulting in decisions, inter alia, to approve new funding windows on innovation and enhanced direct access that allow subnational and private sector actors to engage</p>

<i>CMP decision</i>	<i>AFB response</i>
<p>(b) To monitor and assess project approval time under the Readiness Programme, identifying any linkages of this time to the introduction of the Adaptation Fund's environmental and social policy, and to take measures to reduce the time, as necessary, while continuing to implement its environmental and social safeguards and gender policy</p> <p>(c) To continue to provide information on project approval time</p> <p>(d) To continue monitoring the adaptation impacts and results of the Adaptation Fund, including using local and sector-specific metrics</p> <p>(e) To report on progress made on the mandates arising from this decision in the future reports of the Adaptation Fund to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol</p>	<p>in AF-funded activities. These experiences and lessons also inform the Contributor Dialogues and exchanges with other climate funds.</p> <p>The AFB has also endorsed the principles for locally led adaptation action set forth by the Global Commission on Adaptation and decided that the AF would participate in the learning community of practice on locally led action (AFB decision B.35-36/14)</p> <p>Under the MTS, the Readiness Programme has further expanded support to IEs to increase their capacity for complying with the requirements of the environmental and social policy and the gender policy of the AF, both through organized training and targeted small grants for project formulation assistance. The AF has also produced and updated the relevant guidance documents. The AFB has observed increased capacity among all IEs to comply with the comprehensive safeguard policies of the AF. Through this support, the development and implementation of projects and programmes continues in a timely manner. The AFB further enhanced the approval of readiness grants through the decision to consider readiness grant proposals during all intersessional periods between AFB meetings in addition to during AFB meetings</p> <p>Project approval time continues to be a standard indicator tracked by the AFB through the approval and publication of annual performance reports that are prepared by the AFB secretariat</p> <p>The results-based management system of the AF combines the goals of collecting locally and sectorally relevant information on impacts and results, and collecting results-related information that can be aggregated at the AF level across projects, regions and sectors. In addition to the results-based management framework, the AF-TERG supports the AFB on assessing longer term impact of AF interventions. The AFB considered the AF-TERG's progress update on the review and revision of the evaluation framework as well as the synthesis of AF final evaluations</p> <p>The AFB remains committed to reporting on any relevant developments in relation to the elements of the CMP decision on the third review of the AF, including to inform the fourth review of the AF</p>
<p>Paragraph 8:</p>	
<p>Requests the Adaptation Fund Board:</p>	
<p>(a) To consider lessons learned from the Adaptation Fund's engagement with private sector stakeholders in adaptation projects at the local level, including in the decision-making processes of the Adaptation Fund and in communications with donors</p>	<p>The AFB captures and considers lessons learned from the project level as part of all project proposals and reports, as well as on the AF level through its annual performance reports.</p> <p>The work by the AFB of sharing lessons and knowledge has been further strengthened through the MTS, with learning and sharing being one of the three strategic pillars. Lessons from engaging with local-level actors, including the private sector, in project design and implementation are captured and disseminated in knowledge products such as on locally led AF projects, on integrating gender into AF projects and on capacity-building and readiness for direct access.</p> <p>These lessons have been informing the decision-making of the AFB, resulting in decisions, inter alia, to approve new funding windows on innovation and enhanced direct access that allow subnational and private sector actors to engage in AF-funded activities. These experiences and lessons also inform the Contributor Dialogues and exchanges with other climate funds.</p>



<i>CMP decision</i>	<i>AFB response</i>
	The AFB has also endorsed the principles for locally led adaptation action set forth by the Global Commission on Adaptation and decided that the AF would participate in the learning community of practice on locally led action (AFB decision B.35-36/14)
(b) To monitor and assess project approval time under the Readiness Programme, identifying any linkages of this time to the introduction of the Adaptation Fund's environmental and social policy, and to take measures to reduce the time, as necessary, while continuing to implement its environmental and social safeguards and gender policy	Under the MTS, the Readiness Programme has further expanded support to IEs to increase their capacity for complying with the requirements of the environmental and social policy and the gender policy of the AF, both through organized training and targeted small grants for project formulation assistance. The AF has also produced and updated the relevant guidance documents. The AFB has observed increased capacity among all IEs to comply with the comprehensive safeguard policies of the AF. Through this support, the development and implementation of projects and programmes continues in a timely manner. The AFB further enhanced the approval of readiness grants through the decision to consider readiness grant proposals during all intersessional periods between AFB meetings in addition to during AFB meetings
(c) To continue to provide information on project approval time	Project approval time continues to be a standard indicator tracked by the AFB through the approval and publication of annual performance reports that are prepared by the AFB secretariat
(d) To continue monitoring the adaptation impacts and results of the Adaptation Fund, including using local and sector-specific metrics	The results-based management system of the AF combines the goals of collecting locally and sectorally relevant information on impacts and results, and collecting results-related information that can be aggregated at the AF level across projects, regions and sectors. In addition to the results-based management framework, the AF-TERG supports the AFB on assessing longer term impact of AF interventions. The AFB considered the AF-TERG's progress update on the review and revision of the evaluation framework as well as the synthesis of AF final evaluations
(e) To report on progress made on the mandates arising from this decision in the future reports of the Adaptation Fund to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol	The AFB remains committed to reporting on any relevant developments in relation to the elements of the CMP decision on the third review of the AF, including to inform the fourth review of the AF

## Annex X

### **Financial report of the Adaptation Fund Trust Fund as at 30 June 2021, prepared by the trustee: supplemental report to the Adaptation Fund Board report to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol and to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement<sup>1</sup>**

[English only]

#### **I. Introduction**

9. This report is produced by the World Bank as trustee (“Trustee”) for the Adaptation Fund (AF), in accordance with the Trustee’s role in the Adaptation Fund Trust Fund as set forth under paragraph 23 in the Appendix of Decision 1/CMP.4 of the CMP.

10. The decision states that: “The Trustee shall prepare and furnish the Adaptation Fund Board with financial reports of the Trust Fund annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board), and provide records and accounts of the Trust Fund for audit by its external auditors annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board), in accordance with the policies and procedures of the Trustee. Furthermore, the Trustee shall prepare and furnish the Adaptation Fund Board with reports on the sale of the CERs for the Adaptation Fund and on the status of commitments and transfers of Trust Fund funds annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board).”

11. The information contained in this Financial Report is based on financial information as of June 30, 2021.

#### **II. Adaptation Fund Trust Fund Summary as of June 30, 2021**

##### ***Certified Emission Reduction (CER) Sales and Donations***

12. Cumulative resources pledged to AF Trust Fund including CER sales proceeds amounted to USD 1,103.47 million as of June 30, 2021. Of this, USD 208.38 million was received through CER sales proceeds and USD 858.82 million in donations, totalling cumulative receipts of USD 1,067.20 million as of June 30, 2021. Resources not yet received from Donors amounted to USDeq. 36.27 million in donations receivable undersigned agreements.

13. An amount of USD 3.64 million was received from CER sales during fiscal year 2021.

##### ***Investment Income***

14. As of June 30, 2021, the AF Trust Fund earned investment income of USD 40.21 million on the liquid balances in the AF Trust Fund. The AF Trust Fund liquid portfolio has returned 0.44% for fiscal year 2021.

##### ***Funding Approvals***

15. Cumulative net funding decisions made by the AF Board through June 30, 2021 totalled USD 908.71 million, of which USD 836.13 million represents approvals for projects and programs.

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<sup>1</sup> Reproduced as received from the AFB secretariat, with certain formatting modifications.

***Cash Transfers***

16. The Trustee has transferred a total of USD 553.29 million up to June 30, 2021, including USD 491.05 million related to projects and programs.

***Funds Held in Trust***

17. Funds Held in Trust<sup>2</sup> reflect proceeds from CER monetization, donations received and investment income, less cash transfers made to date. Funds Held in Trust as of June 30, 2021 amounted to USD 554.11 million, including USD 3 million set aside for operational reserve.

***Funds available for AF Board funding decisions***

18. Funds available to support AF funding decisions amounted to USD 195.69 million as of June 30, 2021.

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<sup>2</sup> Funds Held in Trust represents balance of cash, investments and unencashed promissory notes (if any) as of the reporting date.

### III. AF Trust Fund Summary – Inception through June 30, 2021

*In USD millions*

	Total	% of Total
<b><u>CER Sales Proceeds, Pledges and Donations</u></b>		
CER Sales Proceeds	208.38	18.9%
Donations	895.09	81.1%
Pledges	-	0.0%
<b>Total CER Sales Proceeds and Donations</b>	<b>1,103.47</b>	<b>100.0%</b>
<b><u>Cumulative Resources</u></b>		
<b><u>Resources received</u></b>		
CER Sales Proceeds	208.38	18.2%
Donations	858.82	75.1%
Investment Income earned	40.21	3.5%
<b>Total Resources Received</b>	<b>1,107.40</b>	<b>96.8%</b>
<b><u>Resources not yet received</u></b>		
Donations not yet received	36.27	3.2%
Pledges	-	0.0%
<b>Total resources not yet received</b>	<b>36.27</b>	<b>3.2%</b>
<b>Total Potential Resources (A) (in USD millions)</b>	<b>1,143.67</b>	<b>100.0%</b>
<b><u>Cumulative Funding Decisions</u></b>		
Programs and Projects (MIE)	526.72	58.0%
Programs and Projects (NIE)	190.38	21.0%
Programs and Projects (RIE)	119.03	13.1%
Administrative Budget	72.58	8.0%
<b>Total Funding Decisions Net of Cancellations (B)</b>	<b>908.71</b>	<b>100.0%</b>
<b>Total Potential Resources Net of Funding Decisions (A) - (B)</b>	<b>234.96</b>	
<b>Total Potential Resources Net of Funding Decisions and Operational Reserve</b>	<b>231.96</b>	
<b><u>Funds Available</u></b>		
Funds Held in Trust with no restrictions	551.11	
Approved Amounts Pending Cash Transfers	355.42	
<b>Total Funds Available to Support AF Board Decisions</b>	<b>195.69</b>	

Note: sub-totals may not add up to due to rounding

#### CER SALES PROCEEDS

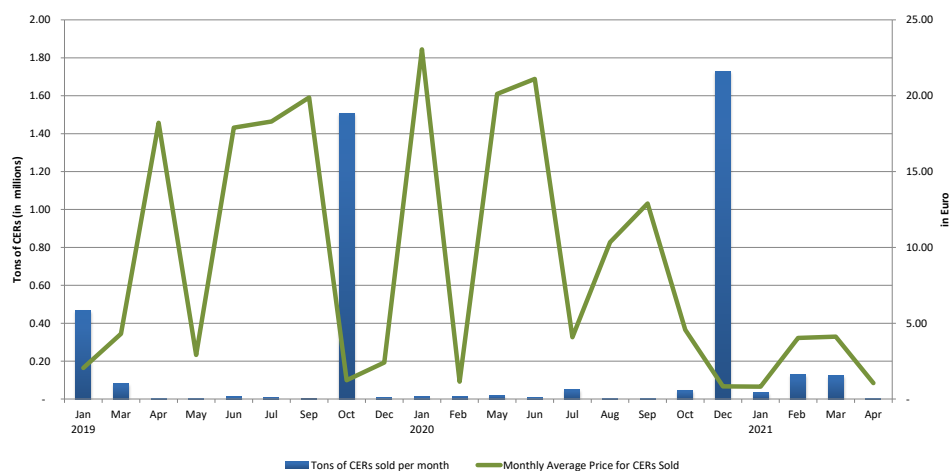
This table shows the proceeds from CER sales received into the AF Trust Fund. See Annex for more details.

The Trustee has generated revenues of USD 208.38 million through CER sales since the start of the CER monetization program in May 2009.

## IV. CER SALES AND MONTHLY AVERAGE PRICE

Calendar Year	CER balance a/	CER sales	Proceeds USD (millions)
<b>2009-2018</b>	12,400,187	26,753,350	199.57
<b>2019</b> Q1	12,000,126	549,451	1.49
Q2	12,174,665	18,440	0.36
Q3	12,445,244	11,508	0.24
Q4	11,127,219	1,515,101	2.07
<b>2020</b> Q1	11,229,556	29,916	0.38
Q2	11,539,271	28,833	0.64
Q3	11,756,301	59,912	0.35
Q4	10,300,157	1,774,791	2.01
<b>2021</b> Q1	10,131,730	288,717	1.27
Q2	10,421,087	1,600	0.00
<b>Total</b>		<b>31,031,619</b>	<b>208.38</b>

a/ in registries at period-end



19. This chart presents the number of tons of CERs sold per month and the monthly average price obtained by the Trustee for a ton of CER sold between January 2019 and June 2021. During fiscal year 2021, the Trustee sold 2.13 million tons of CERs and generated USD 3.64 million in CER proceeds. The average price achieved during fiscal year 2021 was EUR 1.43 or USD 1.71 per ton.

## DONATIONS

Donor	Currency	Pledged Donation in Currency of Contribution	Effective (or signed) Donation	Receipts in Currency of Contribution	Receipts in USD a/
Austria	EUR	0.50	0.50	0.50	0.69
Belgium	EUR	1.50	1.50	1.50	1.65
Belgium (Flanders)	EUR	8.95	8.95	8.95	9.69
Belgium (Walloon Region)	EUR	20.10	20.10	16.30	18.83
Belgium (Brussels Capital Region)	EUR	5.85	5.85	5.85	6.81
Canada (Quebec)	CAD	3.00	3.00	3.00	2.24
Corporacion Andina de Fomento	USD	0.06	0.06	0.06	0.06
Finland b/	USD	0.07	0.07	0.07	0.07
Finland	EUR	5.00	5.00	5.00	6.80
France b/	USD	0.05	0.05	0.05	0.05
France	EUR	20.00	20.00	20.00	22.62
Germany	EUR	390.00	390.00	390.00	455.68
Ireland	EUR	1.20	1.20	1.20	1.40
Italy	EUR	51.00	51.00	51.00	61.01
Japan b/	USD	0.01	0.01	0.01	0.01
Luxembourg	EUR	2.00	2.00	2.00	2.11
Monaco	EUR	0.01	0.01	0.01	0.01
New Zealand	NZD	3.00	3.00	3.00	1.97
Norway b/	USD	0.09	0.09	0.09	0.09
Norway	NOK	155.00	155.00	155.00	18.43
Poland	USD	1.00	1.00	1.00	1.00
Qatar	USD	0.50	0.50	0.50	0.50
Spain	EUR	48.00	48.00	47.00	59.41
Sweden	SEK	1,405.00	1,405.00	1,145.00	142.21
Switzerland b/	USD	0.08	0.08	0.08	0.08
Switzerland	CHF	28.00	28.00	28.00	29.44
United Kingdom	GBP	10.00	10.00	10.00	15.92
United Nations Foundation	USD	-	0.07	0.07	0.07
Others	GBP	-	0.00	0.00	0.00
Others	EUR	-	0.00	0.00	0.00
<b>Total Donations Received</b>					<b>858.82</b>

a/ Represents actual USD receipts.

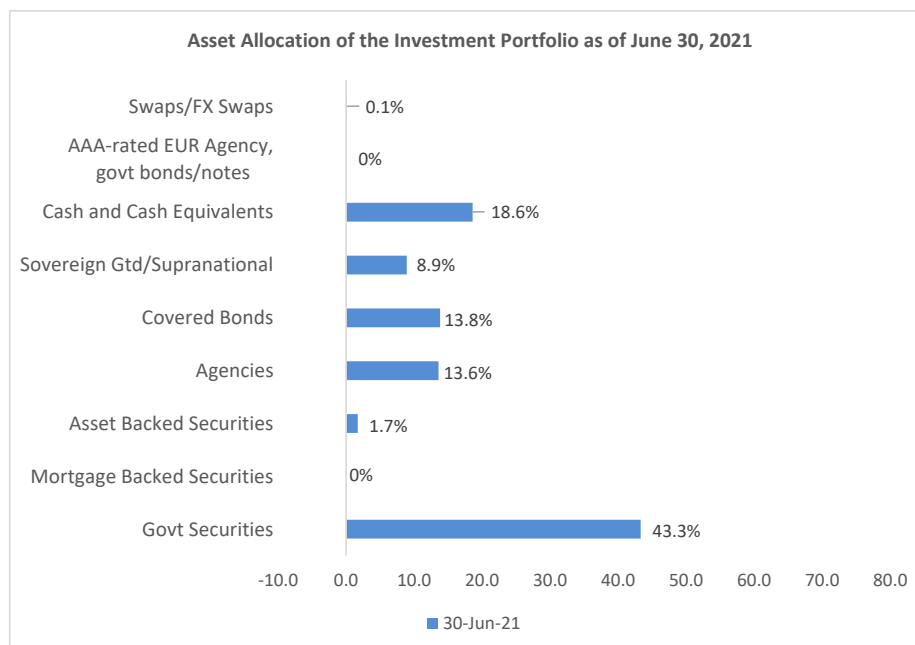
b/ Donation corresponds to the Donor's pro-rata share of the balance in the Administrative Trust Fund

## V. Asset Mix and Investment Income

### ASSET MIX

20. The undisbursed cash balance of the AF Trust Fund is maintained in a commingled investment portfolio (“Pool”) for all trust funds managed by IBRD. Funds are managed such that the expected maximum loss, as measured by the CVaR, in the worst 1% of cases will not exceed 0.25% at the portfolio’s investment horizon.

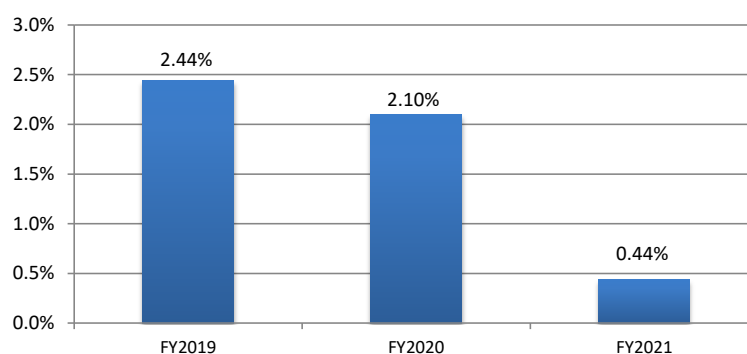
21. The portfolio allocation by asset class has the largest allocations to government securities and money-market instruments.



*Note:* The negative position in swaps is primarily due to changes in foreign currency exchange (FX) rates in cross currency basis swaps. Such swap instruments are used to implement currency hedges on bond positions within the portfolio. These hedges remain in place.

### INVESTMENT RETURNS

The AF Trust Fund liquid portfolio earned USD 40.21 million in investment income since inception. The portfolio returns during fiscal year 2021 was 0.44%.



## VI. Cumulative Funding Decisions as of June 30, 2021 (breakdown by types of Implementing Entities)

(In USD Millions)

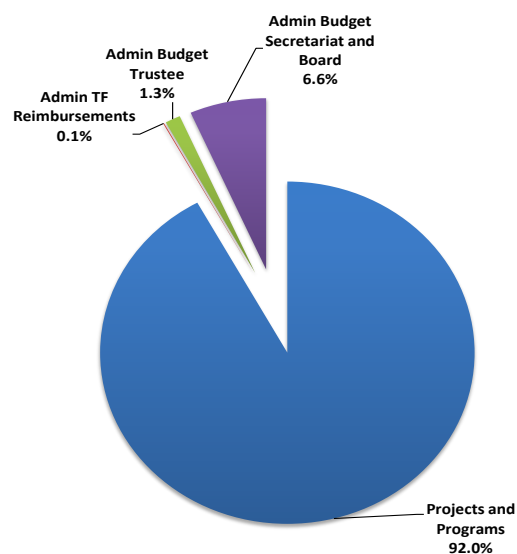
<b>1. Programs and Projects</b>	<b>MIE/RIE/NIE</b>	<b>MIE</b>	<b>RIE</b>	<b>NIE</b>	<b>836.13</b>
Antigua and Barbuda	ABED	-	-	10.00 a/	
Argentina	UCAR	-	-	5.38 a/	
Argentina	WB	4.30	-	-	
Armenia	EPIU	-	-	4.00 a/	
Bangladesh	UNDP	10.00	-	-	
Belize	WB	6.00	-	-	
Belize	PACT	-	-	0.05 a/ d/	
Benin	FNE	-	-	0.03 a/	
Bhutan	BTFEC	-	-	0.05 a/ d/	
Cambodia	UNEP	4.95	-	-	
Cambodia	UN HABITAT	5.00	-	-	
Cameroon	IFAD	9.98	-	-	
Chile	AGCI	-	-	9.99 a/	
Colombia	UNDP	8.52	-	-	
Congo	WFP	10.00	-	-	
Cook Islands	UNDP	5.38	-	-	
Cook Islands	MFEM	-	-	3.00	
Costa Rica	FDS	-	-	10.00 a/	
Cuba	UNDP	6.07	-	-	
Djibouti	UNDP	4.66	-	-	
Dominican Republic	IDDI	-	-	9.98 a/	
Ecuador	WFP	7.45	-	-	
Ecuador	CAF	-	2.49	-	
Egypt	WFP	10.00	-	-	
El Salvador	UNDP	8.48	-	-	
Eritrea	UNDP	6.52	-	-	
Ethiopia	MOFEC	-	-	9.99	
Fiji	UN HABITAT	4.24	-	-	
Gambia	WFP	10.00	-	-	
Georgia	UNDP	5.32	-	-	
Georgia	IFAD	4.64	-	-	
Ghana	UNDP	8.29	-	-	
Guatemala	UNDP	5.43	-	-	
Guinea Bissau	BOAD	-	9.98	-	
Honduras	UNDP	10.00	-	-	
India	NABARD	-	-	9.98 a/	
Indonesia	KEMITRAAN	-	-	8.08 a/	
Iraq	IFAD	10.00	-	-	
Jamaica	PIOJ	-	-	10.00 a/	
Jordan	MOPIC	-	-	9.26 a/	
Kenya	NEMA	-	-	10.00	
Lao, PDR	UN HABITAT	10.00	-	-	
Lebanon	IFAD	7.86	-	-	
Lesotho	WFP	10.00	-	-	
Liberia	IFAD	9.59	-	-	
Madagascar	UNEP	5.10	-	-	
Malawi	WFP	9.99	-	-	
Maldives	UNDP	8.99	-	-	
Mali	UNDP	8.53	-	-	
Mauritania	WFP	7.80	-	-	
Mauritius	UNDP	9.12	-	-	
Micronesia	SPREP	-	9.00	-	
Micronesia	MCT	-	-	1.00 a/	
Moldova	IFAD	6.01	-	-	
Mongolia	UNDP	5.50	-	-	
Mongolia	UN HABITAT	4.50	-	-	
Morocco	ADA	-	-	10.00 a/	
Myanmar	UNDP	7.91	-	-	



<b>1. Programs and Projects</b>	<b>MIE/RIE/NIE</b>	<b>MIE</b>	<b>RIE</b>	<b>NIE</b>	<b>836.13</b>
<i>(continued)</i>					
Namibia	DRFN	-	-	5.11 a/ d/	
Nepal	WFP	9.53	-	-	
Nicaragua	UNDP	5.50	-	-	
Niger	BOAD	-	9.91	-	
Pakistan	UNDP	3.91	-	-	
Pakistan	UN HABITAT	6.09	-	-	
Panama	FN	-	-	10.00 a/	
Papua New Guinea	UNDP	6.53	-	-	
Paraguay	UNEP	7.13	-	-	
Peru	PROFONANPE	-	-	6.95	
Peru	CAF	-	2.94	-	
Rwanda	MINIRENA	-	-	10.10 a/ c/	
Samoa	UNDP	8.73	-	-	
Senegal	CSE	-	-	9.64 a/	
Seychelles	UNDP	6.46	-	-	
Sierra Leone	IFAD	9.92	-	-	
Solomon Islands	UNDP	5.53	-	-	
Solomon Islands	UN HABITAT	4.40	-	-	
South Africa	SANBI	-	-	10.00 a/	
Sri Lanka	WFP	7.99	-	-	
St. Lucia	CDB	-	9.86	-	
Syria	UN HABITAT	10.00	-	-	
Tajikistan	UNDP	10.00	-	-	
Tanzania	UNEP	5.01	-	-	
Tanzania	NEMC	-	-	5.00 a/	
Tunisia	IFAD	10.00	-	-	
Turkmenistan	UNDP	2.93	-	-	
Uganda	OSS	-	7.75	-	
Uganda	MWE	-	-	0.05 a/ d/	
Uruguay	ANII	-	-	10.00 a/	
Uzbekistan	UNDP	5.42	-	-	
Vietnam	UN HABITAT	6.35	-	-	
Zimbabwe	UNESCO	5.00	-	-	
Zimbabwe	EMA	-	-	0.05 a/ d/	
Regional		104.19	67.10	- a/ b/	
Accreditation Support		-	-	0.94	
Technical Assistance		-	-	0.52	
Innovation & Learning		10.00	-	1.25	
Sub-Total by IE type		526.72	119.03	190.38	
<b>% Total Programs and Projects</b>		<b>63%</b>	<b>14%</b>	<b>23%</b>	
<b>2. Administrative Budget</b>					<b>72.58</b>
AF Administrative Trust Fund				0.69	
Administrative Budget - Trustee				11.92	
Administrative Budget - AF Board and Secretariat				59.98	
<b>3. Total Funding Decisions (3 = 1 + 2)</b>					<b>908.71</b>
a/ Includes approved Project Formulation Grant amounts					
b/ Includes approved regional projects					
c/ Includes approved grant application to develop a scale-up proposal					
d/ Includes approved Project Formulation Assistance amounts					

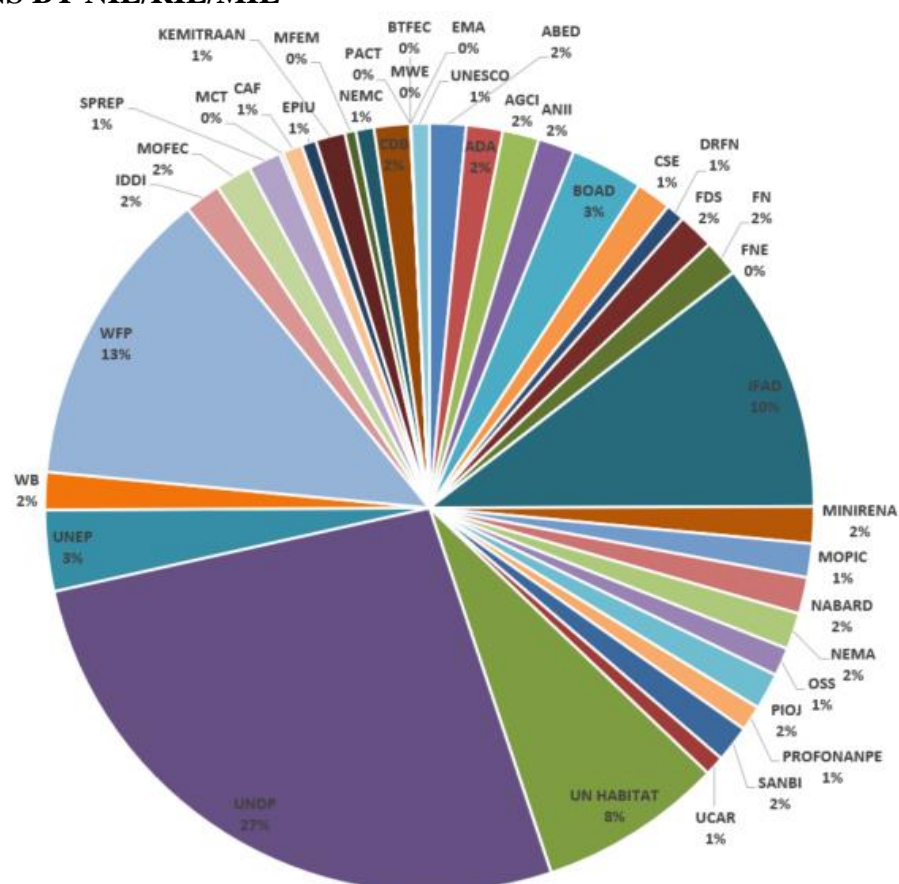
## CUMULATIVE FUNDING DECISIONS

Since inception to June 30, 2021, funding approvals made by the AF Board amounted to USD 908.71 million.



## FUNDING DECISIONS BY NIE/RIE/MIE

Funding decisions by NIE/RIE/MIE show the cumulative funding decisions related to programs and projects. To date, cumulative funding decisions to NIEs/RIEs/MIEs amount to USD 836.13 million.



## VII. Funds available

*In USD millions*

	As of June 30, 2021 (a)	As of June 30, 2020 (b)	Change since last report (a) - (b)
<b>1. Cumulative Receipts</b>	<b>1,107.40</b>	<b>978.32</b>	<b>129.08</b>
a. Cash receipts from CER proceeds	208.38	204.74	3.64
b. Cash receipts from Donors and Other Sources	858.82	735.25	123.57
c. Investment Income earned	40.21	38.33	1.87
<b>2. Cumulative Cash Transfers</b>	<b>553.29</b>	<b>467.80</b>	<b>85.49</b>
a. Projects and Programs	491.05	413.13	77.91
b. Operational Expense	62.25	54.67	7.58
<b>3. Funds Held in Trust ( 3 = 1 - 2 )</b>	<b>554.11</b>	<b>510.52</b>	<b>43.59</b>
<b>4. Operational Reserve</b>	<b>3.00</b>	<b>3.00</b>	<b>-</b>
<b>5. Funding Decisions Pending Cash Transfer</b>	<b>355.42</b>	<b>340.33</b>	<b>15.09</b>
<b>6. Funds available to support AF Board funding decisions ( 6 = 3 - 4 - 5 )</b>	<b>195.69</b>	<b>167.19</b>	<b>28.50</b>

*Note: sub-totals may not add up due to rounding*

## Annex – Detailed CER Monetization Record

	Calendar Quarter	Sale Method	Quantity	Quarterly Average Price Achieved by the Trustee	Total Euro	Actual USD
2009	Q2	OTC	1,100,000	11.85	13,030,000	18,244,887
		Exchange	20,000	10.79	215,700	302,455
	Q3	OTC	-	-	-	-
		Exchange	80,000	13.16	1,044,000 a/	1,519,280
2010	Q4	OTC	400,000	12.41	4,965,000	7,372,659
		Exchange	450,000	13.02	5,860,600	8,689,141
	Q1	OTC	1,300,000	11.93	15,505,000	21,219,352
		Exchange	420,000	11.59	4,867,200	6,734,673
	Q2	OTC	1,570,000	13.17	20,684,500	26,768,710
		Exchange	895,000	13.07	11,693,600	15,068,497
	Q3	OTC	700,000	13.51	9,454,000	12,049,753
		Exchange	540,000	12.67	6,839,600	8,866,433
2011	Q4	OTC	-	-	-	-
		Exchange	560,000	12.48	6,991,500	9,511,362
	Q1	OTC	300,000	12.83	3,847,500	5,437,099
		Exchange	180,000	11.44	2,059,000	2,746,051
	Q2	OTC	500,000	13.02	6,509,000	9,357,538
		Exchange	315,000	12.53	3,946,900	5,662,845
	Q3	Auction	200,000	12.52	2,504,000	3,567,699
		OTC	-	-	-	-
	Q4	Exchange	390,000	8.81	3,434,600	4,803,998
		OTC	-	-	-	-
	Q1	Exchange	40,000	7.79	311,400	418,332
		OTC	-	-	-	-
2012	Q2	Exchange	400,000	4.37	1,748,100	2,306,972
		OTC	250,000	3.67	921,500	1,158,337
	Q3	Exchange	1,681,000	3.81	6,411,770	8,251,269
		OTC	-	-	-	-
	Q4	Exchange	1,614,000	2.95	5,006,550	6,224,091
		OTC	6,000	1.05	6,300	8,027
	Q1	Exchange	959,000	1.38	1,317,480	1,698,951
		OTC	1,498,000	0.13	190,280	254,006
2013	Q2	Exchange	-	-	-	-
		OTC	144,303	0.43	62,050	82,030
	Q3	Exchange	-	-	-	-
		OTC	300,000	0.71	212,000	286,740
	Q4	Exchange	-	-	-	-
		OTC	1,800,000	0.49	868,000	1,181,238
	Q1	Exchange	-	-	-	-
		OTC	655,000	0.36	216,900	293,664
2014	Q2	Exchange	-	-	-	-
		OTC	1,478,000	0.19	259,230	335,597
	Q3	Exchange	-	-	-	-
		OTC	550,594	1.37	129,644	165,652
	Q4	Exchange	-	-	-	-
		OTC	789,680	1.35	166,494	208,182
	Q1	Exchange	-	-	-	-
		OTC	-	-	-	-

	Calendar Quarter	Sale Method	Quantity	Quarterly Average Price Achieved by the Trustee	Total Euro	Actual USD
	(continued)					
2015	Q1	OTC	1,696,880	1.70	2,886,627	3,175,996
		Exchange	-	-	-	-
	Q2	OTC	97,415	2.56	249,430	279,669
		Exchange	-	-	-	-
	Q3	OTC	574,273	0.20	113,720	130,493
		Exchange	-	-	-	-
	Q4	OTC	1,327,170	0.95	1,260,042	1,371,219
		Exchange	-	-	-	-
2016	Q1	OTC	72,135	4.16	299,802	327,512
		Exchange	-	-	-	-
	Q2	OTC	65,491	6.75	442,164	499,286
		Exchange	-	-	-	-
	Q3	OTC	23,988	10.93	262,117	293,240
		Exchange	-	-	-	-
	Q4	OTC	286,362	0.73	208,473	223,416
		Exchange	-	-	-	-
2017	Q1	OTC	40,047	13.00	520,486	562,913
		Exchange	-	-	-	-
	Q2	OTC	10,647	14.00	149,098	163,450
		Exchange	-	-	-	-
	Q3	OTC	11,039	12.71	140,325	168,532
		Exchange	-	-	-	-
	Q4	OTC	373,491	1.34	498,932	584,781
		Exchange	-	-	-	-
2018	Q1	OTC	29,450	14.05	413,633	506,386
		Exchange	-	-	-	-
	Q2	OTC	18,468	14.26	263,435	315,047
		Exchange	-	-	-	-
	Q3	OTC	3,514	14.25	50,080	58,508
		Exchange	-	-	-	-
	Q4	OTC	37,403	2.72	101,580	114,445
		Exchange	-	-	-	-
2019	Q1	OTC	549,451	2.39	1,313,449	1,490,948
		Exchange	-	-	-	-
	Q2	OTC	18,440	17.17	316,563	355,134
		Exchange	-	-	-	-
	Q3	OTC	11,508	18.64	214,493	240,063
		Exchange	-	-	-	-
	Q4	OTC	1,515,101	1.25	1,886,588	2,065,652
		Exchange	-	-	-	-
2020	Q1	OTC	29,916	11.34	339,331	378,092
		Exchange	-	-	-	-
	Q2	OTC	28,833	20.41	588,604	641,576
		Exchange	-	-	-	-
	Q3	OTC	59,912	5.03	301,524	349,949
		Exchange	-	-	-	-
	Q4	OTC	1,774,791	0.94	1,671,840	2,014,753
		Exchange	-	-	-	-
2021	Q1	OTC	288,717	3.66	1,055,443	1,270,750
		Exchange	-	-	-	-
	Q2	OTC	1,600	1.05	1,682	2,000
		Exchange	-	-	-	-
Total			31,031,619		156,828,858	208,379,327
a/ net of EUR 10,000 exchange fees						

**Glossary**

<b>Implementing Entity</b>	<b>Official Name of the Entity</b>
ABED	Antigua and Barbuda Department of Environment
ADA	Agence pour le Developpement Agricole – Morocco
AGCI	Agencia de Cooperacion Internacional - Chile
ANII	Agencia Nacional de Investigación e Innovación – Uruguay
BOAD	West African Development Bank
BTFEC	Bhutan Trust Fund for Environment Conservation
CAF	Development Bank of Latin America
CDB	Caribbean Development Bank
CSE	Centre de Suivi Ecologique - Senegal
DRFN	Desert Research Foundation Namibia
EMA	Environmental Management Agency - Zimbabwe
EPIU	Environmental Project Implementation Unit - Armenia
FDS	Fundecooperacion Para el Desarrollo Sostenible – Costa Rica
FN	Fundación Natura – Colombia
FNE	Fonds National pour l'Environnement – Benin
IDB	Inter-American Development Bank
IDDI	Dominican Institute of Integral Development
IFAD	International Fund for Agricultural Development
KEMITRAAN	Partnership for Governance Reform in Indonesia
MFEM	Ministry of Finance and Economic Management – Cook Islands
MIE	Multilateral Implementing Entity
MINIRENA	Ministry of Natural Resources - Rwanda
MOFEC	Ministry of Finance and Economic Cooperation – Ethiopia
MOPIC	Ministry of Planning and International Cooperation – Jordan
MWE	Ministry of Water and Environment – Uganda
NABARD	National Bank for Agriculture and Rural Development – India
NEMA	National Environment Management Authority - Kenya
NEMC	National Environment Management Council - Tanzania
NIE	National Implementing Entity
OSS	Sahara and Sahel Observatory
PACT	Protected Areas Conservation Trust
PIOJ	Planning Institute of Jamaica
PROFONANPE	Peruvian Trust Fund for National Parks and Protected Areas
RIE	Regional Implementing Entity
SANBI	South African National Biodiversity Institute
SPREP	Secretariat of the Pacific Regional Environment Programme
UCAR	Unidad para el Cambio Rural – Argentina
UN HABITAT	United Nations Human Settlements Program
UNDP	United Nations Development Program
UNEP	United Nations Environment Program
UNESCO	United Nations Educational Scientific and Cultural Organization
WB	World Bank – International Bank for Reconstruction and Development and International Development Association
WMO	World Meteorological Organization
WFP	United Nations World Food Program

Term	Definition
<b>Cash and Investments</b>	The Trust Fund's share in the co-mingled cash and investment pool.
<b>Cash Contribution</b>	Contribution or Instalment provided in the form of cash, including promissory note encashments
<b>Cash Transfer</b>	Cash payment made to an Implementing Partner under a Financial Procedures Agreement
<b>Contribution</b>	The funds provided and to be provided by a Contributor to a Trust Fund, as specified in the Contribution Agreement/Arrangement, or in the Instrument of Commitment
<b>Contribution Agreement/Arrangement</b>	An agreement or arrangement between a World Bank entity, as Trustee, and a Contributor, setting forth specific terms for the receipt and use of a specific Contribution for a specific Trust Fund
<b>Contribution Paid-In</b>	Contribution or Instalment provided in the form of cash, Promissory Note or other instruments acceptable to the Trustee
<b>Contribution Receivable</b>	Any portion of a Contribution that is not a Qualified Contribution to be received in the form of Cash or Promissory Note.
<b>Financial Intermediary Fund (FIF)</b>	Financial arrangements that leverage a variety of public and private resources in support of global development initiatives and partnership. These Funds involve financial engineering or complex finance schemes, or where the Bank provides a specified set of administrative, financial or operational services
<b>Financial Procedures Agreement</b>	An agreement or arrangement between a World Bank entity, as Trustee, and Partner Entity for the commitment and transfer of funds by the Trustee to the Partner Entity under terms that do not involve Bank responsibility post-transfer
<b>Funding Availability</b>	Assets available to support funding decisions, as calculated under a specific basis of commitment.
<b>Funds Held in Trust</b>	Cash and Investments plus unencashed Promissory Note balance
<b>Implementing Entity (IE)</b>	Any agency receiving funds from a FIF, which is responsible for managing those funds for project activities as approved by the governing body
<b>Investment Income</b>	Returns (realized and unrealized) on cash and investments, allocated to individual Trust Funds
<b>Pledge</b>	A Contributor's expression of its intention to make a Contribution
<b>Promissory Note (if applicable)</b>	A document consisting of a promise to pay that is non-interest bearing and payable on demand