



# Economic and Social Council

Distr.: Limited  
12 February 2020

Original: English

**For decision**

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## United Nations Children's Fund

Executive Board

**First regular session 2020**

11–13 February 2020

Agenda item 12

### **Draft decision submitted to the Executive Board**

### **UNICEF financial report and audited financial statements for the year ended 31 December 2018 and report of the Board of Auditors, and management response**

#### *The Executive Board*

1. *Takes note* of the report of the Board of Auditors for the financial period that ended on 31 December 2018 ([A/74/5/Add.3](#)) as well as the management response ([E/ICEF/2020/AB/L.2](#));
2. *Notes* the unqualified audit opinion for 2018 issued by the Board of Auditors for UNICEF;
3. *Calls* for UNICEF management to systematically continue to improve the maturity of risk management at all levels, particularly strengthening accountability and implementation of the internal control frameworks;
4. *Requests* UNICEF to prioritize the follow-up of those identified organizational weaknesses that pose the greatest risks to results achievement;
5. *Also requests* UNICEF to take all necessary measures, including the capacity-building of implementing partners, to ensure the full implementation of the principles and processes stipulated in the Harmonized Approach to Cash Transfers (HACT) in all its country offices and regional offices.

