

efficiency and co-ordination of activities of participating organizations in order that the fullest benefits of the programmes of technical assistance may be brought to the countries served;

3. *Expresses its confidence* that all pertinent comments made by Member States in the General Assembly concerning the nature, operations and other aspects of the regular and expanded programmes of technical assistance will be kept in mind when any comprehensive review of these programmes and their possibilities is undertaken;

4. *Invites* Governments to give the fullest support to the Expanded Programme of Technical Assistance and to announce their pledges for the year 1956 at the forthcoming Sixth United Nations Technical Assistance Conference, in order to ensure the continued growth of the Programme.

537th plenary meeting,
25 October 1955.

922 (X). Question of the establishment of an International Finance Corporation

The General Assembly,

Having received the report⁹ of the Economic and Social Council on the establishment of an International Finance Corporation submitted in response to General Assembly resolution 823 (IX) of 11 December 1954,

Noting that a substantial number of Governments have taken steps towards acceptance of membership, or have declared their intention of acquiring membership, in the Corporation in order to further economic development by encouraging the growth of productive private enterprise in member countries, particularly in the less developed areas,

1. *Expresses its appreciation* to the International Bank for Reconstruction and Development for:

(a) Preparing the draft Articles of Agreement for the International Finance Corporation;

(b) Bringing about agreement by a large number of its members to join in the establishment of the International Finance Corporation;

2. *Looks to* the early establishment of the International Finance Corporation and to successful results from its operations.

539th plenary meeting,
3 November 1955.

923 (X). Question of the establishment of a Special United Nations Fund for Economic Development

The General Assembly,

Reaffirming the importance of the economic development of the under-developed countries as an essential condition for promoting such international relationships as are propitious for the strengthening of peace and the attainment of world-wide prosperity,

Considering the real need of the under-developed countries for additional means for accelerating the development of their economic-social infra-structure, which is basic to the substantial expansion of their production and to the well-being of their peoples,

⁹ *Official Records of the General Assembly, Tenth Session, Supplement No. 3 (A/2943), chapter III A, paras. 178 to 190.*

Recalling its resolutions on the establishment of a Special United Nations Fund for Economic Development and, in particular, reaffirming its unanimously adopted resolutions 724 A (VIII) and 724 B (VIII) of 7 December 1953,

Recalling further its appeal to Governments to review their respective positions as regards extending their material support to such a Fund in accordance with changes in the international situation and other relevant factors, both national and international, as expressed in its resolution 822 (IX) of 11 December 1954,

Having examined the further report¹⁰ of Mr. Raymond Scheyven, assisted by the Secretary-General and a Committee of Experts, the comments¹¹ thereon of the Economic and Social Council, included in the Council's report at the request of the General Assembly under resolution 822 (IX), and the statement¹² made by Mr. Scheyven on 31 October 1955,

Taking note of Economic and Social Council resolution 583 A (XX) of 5 August 1955,

1. *Expresses its great appreciation* of the work performed by Mr. Scheyven, assisted by the Secretary-General and the Committee of Experts;

2. *Requests* the Secretary-General to invite the States Members of the United Nations and members of the specialized agencies in the economic and social sphere, to transmit to him, not later than 31 March 1956, their views, as definitely as possible, relating to the establishment, role, structure and operations of a Special United Nations Fund for Economic Development, bearing in mind particularly the questions enumerated in the annex attached hereto, in order that such views and replies may provide material for the statute of the Fund when it is decided to establish such a Fund;

3. *Requests further* that the Secretary-General, in addressing Member States as indicated above, provide them with all the relevant documents, including the records of the discussions on the subject at the tenth session of the General Assembly;

4. *Establishes* an *Ad Hoc* Committee composed of representatives of sixteen Governments, to be appointed by the President of the General Assembly, to analyse the replies and comments of Governments received under paragraph 2 above, with a view to submitting to the Economic and Social Council at its twenty-second session and to the General Assembly at its eleventh session such interim report as it may be in a position to make, and its final report to the twenty-third session of the Council, it being understood that in making such reports, it would not commit any Member Government;

5. *Invites* the Secretary-General to provide the *Ad Hoc* Committee with all the necessary facilities;

6. *Expresses the hope*, in view of the increased support for the proposed establishment of a Special United Nations Fund for Economic Development, that conditions more favourable to the establishment of an international Fund will be created in the near future, and that savings from internationally supervised world-wide disarmament will provide additional means for financ-

¹⁰ *Ibid.*, Supplement No. 17 (A/2906).

¹¹ *Ibid.*, Supplement No. 3 (A/2943), chapter III A, paras. 142 to 177.

¹² *Ibid.*, Tenth Session, Second Committee, 366th meeting.

ing the economic development of under-developed countries, and will further the aims and objectives of such a Fund.

*553rd plenary meeting,
9 December 1955.*

ANNEX

1. What, in the expectation of your Government, will be the role of a Special Fund in the economic development of your country?

2. What is the opinion of your Government as regards the nature of contributions to the operational budget of the Special Fund?

3. What is the opinion of your Government as to the initial sum which should be collected before the Special Fund starts its operations?

4. What does your Government think as to the Special Fund making grants-in-aid and loans and under what terms and conditions?

5. What is the opinion of your Government about the relationships between the Special Fund on the one hand and the United Nations and the specialized agencies on the other?

6. What, in the opinion of your Government, should be the structure (governing bodies and management) of the Special Fund?

7. What, in the opinion of your Government, should be the methods and mechanism for the appraisal of projects submitted by Governments?

8. Any other suggestions your Government may have regarding the structure and functions of the Special Fund.

* * *

At the 553rd plenary meeting on 9 December 1955, after the adoption of the resolution, the President proposed the following States Members to be represented on the Ad Hoc Committee: CANADA, CHILE, COLOMBIA, CUBA, EGYPT, FRANCE, INDIA, INDONESIA, NETHERLANDS, NORWAY, PAKISTAN, POLAND, UNION OF SOVIET SOCIALIST REPUBLICS, UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, UNITED STATES OF AMERICA and YUGOSLAVIA. The General Assembly agreed to this proposal.

924 (X). Question of assistance to Libya

The General Assembly,

Recalling the part played by the United Nations in the creation of the independent State of the United Kingdom of Libya, in accordance with General Assembly resolution 289 A (IV) of 21 November 1949 recommending that Libya, comprising Cyrenaica, Tripolitania and the Fezzan, should be constituted as an independent and sovereign State, and that this independence was achieved on 24 December 1951, in accordance with that resolution,

Recalling General Assembly resolution 515 (VI) of 1 February 1952 by which the Assembly requested the Economic and Social Council to study, in consultation with the Government of the United Kingdom of Libya, ways and means by which the United Nations, with the co-operation of all Governments and the competent specialized agencies, and upon the request of the Gov-

ernment of Libya, could furnish additional assistance to the United Kingdom of Libya with a view to financing its fundamental and urgent programmes of economic and social development, giving consideration to the possibility of opening a special account of voluntary contributions to that end, and to report thereon to the General Assembly at its seventh session,

Recalling further its resolution 529 (VI) of 29 January 1952 on the problem of war damages in Libya,

Recalling its resolution 398 (V) of 17 November 1950 which recognizes the special responsibility assumed by the United Nations for the future of Libya,

Having noted the communication¹³ dated 1 September 1955 from the Prime Minister of Libya, addressed to the Secretary-General,

Having noted the report¹⁴ of the Secretary-General on the question of assistance to Libya,

Noting with satisfaction the technical assistance given to Libya under the United Nations technical assistance programmes, in accordance with General Assembly resolution 726 (VIII) of 8 December 1953,

Noting that there has been no material response to the invitation in paragraph 1 of resolution 726 (VIII),

1. *Invites anew* all Governments willing and in a position to do so to provide financial assistance to the United Kingdom of Libya through the appropriate mechanisms within the United Nations Organization available for receiving voluntary contributions, in order to assist Libya in the financing of its fundamental and urgent programmes of reconstruction and of economic and social development;

2. *Recommends* that, if and when further means become available for assisting in the financing of the development of under-developed areas, due consideration be given by the United Nations and the specialized agencies to the specific development needs of Libya;

3. *Requests* the Secretary-General and the specialized agencies concerned to continue to waive local costs and to give all possible favourable consideration to the requests of Libya for technical assistance, taking into account the special needs of Libya and the principles of the technical assistance programmes of the United Nations and the specialized agencies enumerated in Economic and Social Council resolution 222 (IX) of 15 August 1949;

4. *Requests* the Secretary-General to bring the present resolution to the attention of the Governments of Member States and to take the necessary measures to facilitate the implementation of paragraph 1 above;

5. *Requests* the Secretary-General to make a special report on the question of United Nations assistance to Libya in time to be placed on the provisional agenda of the thirteenth session of the General Assembly.

*553rd plenary meeting,
9 December 1955.*

¹³ *Ibid.*, Tenth Session, Annexes, agenda item 26, document A/2969.

¹⁴ *Ibid.*, document A/2968.