

and improvement of present production in the measure and with the speed desirable in view of the seriousness of the economic and social situation of those countries,

*Considering* that the expansion and improvement of present production presuppose the provision of credit to many thousands of individual and corporate local producers who have no direct recourse to international credit,

*Considering* that the International Bank for Reconstruction and Development is entrusted, within the limits of its financial resources and of its Articles of Agreement, with the task of granting duly authorized and guaranteed loans for the economic development of Member States,

1. *Invites* the International Bank for Reconstruction and Development, within the framework of its Articles of Agreement, to continue to expand its lending operations keeping in mind the special situation of under-developed countries with low levels of annual *per capita* income and, in particular:

(a) To give full consideration to continuous and effective co-operation with the national agricultural and industrial credit institutions of under-developed countries, members of the Bank, with the objective of increasing their effective resources by means of loans;

(b) To afford the national institutions which make loans to agricultural and industrial producers the technical advice required to establish sound standards and methods of scrutiny and control of such transactions, in order to ensure the viability of such loans;

(c) to consider the possibility of increased financing of basic agricultural development projects so as to ensure greater productivity and utilization of land resources;

(d) To consider the possibility of increased financing of manufacturing industries so as to enable the under-developed countries to make further use of their mineral and other resources and thereby assist them in achieving more rapid progress in industrialization;

(e) To keep the Economic and Social Council periodically informed of its progress in these fields of development;

2. *Recommends further* that all governments respond to the fullest extent possible to the recommendations contained in paragraph 8 (c) of Economic and Social Council resolution 294 (XI) of 12 August 1950.

*360th plenary meeting,  
12 January 1952.*

## 521 (VI). Integrated economic development

*The General Assembly,*

*In view of the fact* that the General Assembly and the Economic and Social Council have devoted considerable attention to methods of financing economic development, to technical assistance and to the question of land reform and that the results of these efforts are likely to exert an important influence on the economic development of under-developed countries,

*Considering* that there are other aspects of economic development involving equally important problems which have not been given the attention they deserve,

*Recognizing* that a continuing comprehensive and methodical study of every aspect of economic development is required in order to achieve a better direction of effort and resources in promoting the economic advancement of under-developed areas and countries,

*Considering* that a comprehensive and full study of economic development should be conducted to accelerate development programmes and plans,

*Requests* the Economic and Social Council:

(a) To promote studies of a programme of rapid industrialization of the under-developed countries, including the economic, social, fiscal, technical and organizational problems involved, and the role that the industrially advanced and under-developed countries have to play in such a programme;

(b) To submit to the General Assembly, as soon as practicable, concrete proposals for measures which may be of aid to the under-developed and the developed countries in connexion with the problems referred to in sub-paragraph (a) above.

*360th plenary meeting,  
12 January 1952.*

## 522 (VI). Methods to increase world productivity

*The General Assembly,*

*Considering* that, to ensure more rapid economic progress of the world as a whole, closer international co-operation is required to facilitate the best use of the world's manpower resources, natural resources and productive equipment,

*Considering* that an expansion of the world economy in the interest of raising living standards requires the rapid economic development of the under-developed countries, and that such an expansion depends upon the growth of production of vitally needed goods and services in all parts of the world,

*Believing* that an important increase in the rate of growth of world production could be achieved by the application of the latest available scientific knowledge to techniques of production,

*Taking account* of the fact that the optimum combination of human, natural and capital resources is likely to vary, depending on the relative abundance or scarcity of these resources,

*Requests* the Economic and Social Council:

(a) To study the varying ways in which the productivity of peoples everywhere can be increased by the application of existing scientific and technological knowledge;

(b) To recommend, as soon as practicable, methods by which the results of the studies undertaken under sub-paragraph (a) above can be made available to the under-developed countries at their request;

(c) To report to the General Assembly at its seventh regular session on the progress made under the present resolution.

*360th plenary meeting,  
12 January 1952.*