

(iii) This Agreement may be terminated by either party giving the other written notice of its intention to terminate such Agreement at least twelve (12) months in advance of the termination date fixed in such notice.

IN WITNESS WHEREOF the respective representatives have signed this Agreement and have affixed their seals hereto.

DONE in duplicate this                      day of

**455 (V). Expenses resulting from obligations placed on the United Nations by instruments relating to the control of narcotic drugs: assessment of non-member States signatories of those instruments**

*The General Assembly,*

Taking note of the report<sup>10</sup> of the Secretary-General to the fifth session of the General Assembly on the question of the assessment of signatories of international instruments relating to the control of narcotic drugs which are non-members of the United Nations, for their fair share of expenses resulting from obligations placed on the United Nations by those instruments,

1. *Approves* the principle proposed by the Secretary-General for determining the expenses to be considered as assessable on such non-members;

2. *Requests* the Committee on Contributions to determine the rates at which such non-members should be assessed by the same method as that followed in determining the assessment of non-members which are parties to the Statute of the International Court of Justice for their share of the expenses of the Court;

3. *Directs* the Secretary-General to seek payment of such amounts as are determined by the method established above in respect of the 1950 expenses and those of future years.

*305th plenary meeting,  
16 November 1950.*

**456 (V). Financial Regulations of the United Nations**

*The General Assembly,*

Taking note of the agreement reached in the Administrative Committee on Co-ordination to recommend a common set of financial regulations for the United Nations and the specialized agencies,

*Approving* the amendments<sup>11</sup> recommended by the Advisory Committee on Administrative and Budgetary Questions,

1. *Declares* that the Financial Regulations of the United Nations set out in the annex to the present resolution are adopted in place of those adopted by the General Assembly at its second session under resolution 163 (II);

2. *Expresses* the hope that Member States will support the adoption by the specialized agencies of the Financial Regulations approved herein for the United

Nations, with only such alterations as are required to meet the constitutional provisions and organizational structure of the respective agencies.

*305th plenary meeting,  
16 November 1950.*

**ANNEX**

***Financial Regulations of the United Nations***

*Article I*

**APPLICABILITY**

1.1 These regulations shall govern the financial administration of the United Nations, including the International Court of Justice.

*Article II*

**THE FINANCIAL YEAR**

2.1 The financial year shall be the period 1 January to 31 December inclusive.

*Article III*

**THE BUDGET**

3.1 The annual budget estimates shall be prepared by the Secretary-General.

3.2 The estimates shall cover income and expenditures for the financial year to which they relate, and shall be presented in United States dollars.

3.3 The annual budget estimates shall be divided into parts, sections, chapters and articles, and shall be accompanied by such information annexes and explanatory statements as may be requested by, or on behalf of, the General Assembly, and such further annexes or statements as the Secretary-General may deem necessary and useful.

3.4 The Secretary-General shall submit to the regular session of the General Assembly budget estimates for the following financial year. The estimates shall be transmitted to all Member States at least five weeks prior to the opening of the regular session of the General Assembly.

3.5 The Secretary-General shall, at least twelve weeks prior to the opening of the regular session of the General Assembly, submit the estimates to the Advisory Committee on Administrative and Budgetary Questions (hereinafter referred to as the "Advisory Committee") for examination.

3.6 The Advisory Committee shall prepare a report to the General Assembly on the estimates submitted by the Secretary-General. This report shall be transmitted to all Member States at the same time as the estimates.

3.7 The budget for the following financial year shall be adopted by the General Assembly after consideration and report on the estimates by the Administrative and Budgetary Committee of the Assembly.

3.8 Supplementary estimates may be submitted by the Secretary-General whenever necessary.

3.9 The Secretary-General shall prepare supplementary estimates in a form consistent with the annual estimates and shall submit such estimates to the General Assembly. The Advisory Committee shall review such estimates and report thereon.

*Article IV*

**APPROPRIATIONS**

4.1 The appropriations voted by the General Assembly shall constitute an authorization to the Secretary-General

<sup>10</sup> See document A/1418.

<sup>11</sup> See document A/1412.