

session, taking fully into account the results of negotiations to be held by the United Nations Conference on Trade and Development at its fifth session, as well as any further negotiations on the subject in the Committee of the Whole Established under General Assembly Resolution 32/174;

11. *Calls upon* all countries to participate actively and in a positive manner in the negotiations to be held by the United Nations Conference on Trade and Development at its fifth session on the question of the transfer of resources so that satisfactory results can be reached.

*88th plenary meeting
19 December 1978*

33/137. Finance for development

The General Assembly,

Recalling its resolution 31/174 of 21 December 1976 on ways and means of accelerating the transfer of real resources to developing countries on a predictable, assured and continuous basis,

Recalling also its resolution 32/177 of 19 December 1977 entitled "Finance for development",

Convinced of the urgent need to develop policies to ensure the increased flow of resources to developing countries, including the access of developing countries to capital markets, as being indispensable to the mobilization of their resources for development,

Confident that the framework of economic co-operation among developing countries and countries of different economic and social systems can encourage investments in developing countries as determined by them,

1. *Takes note* of the report of the Secretary-General on finance for development;¹¹²

2. *Takes note* of the views of the Group of High-Level Experts on Finance for Development as contained in its report and, *inter alia*, of the view that the provision of multilateral guarantees would help developing countries to gain access to foreign and international capital markets and would help to improve the terms of their borrowing;¹¹³

3. *Requests* the Secretary-General, in consultation with other organizations, as appropriate, to study further the suggestions and proposals regarding methods of providing the multilateral guarantees referred to in the report, especially in their technical aspects, and to intensify efforts to evolve practicable solutions for improving, both from a qualitative and a quantitative point of view, the access of developing countries to capital markets;

4. *Decides* to consider the report of the Secretary-General on this item at its thirty-fourth session.

*88th plenary meeting
19 December 1978*

33/144. Role of the public sector in promoting the economic development of developing countries

The General Assembly,

Recalling its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974 containing the Declaration and

the Programme of Action on the Establishment of a New International Economic Order, 3281 (XXIX) of 12 December 1974 containing the Charter of Economic Rights and Duties of States and 3362 (S-VII) of 16 December 1975 on development and international economic co-operation,

Recalling also its resolutions 3335 (XXIX) of 17 December 1974, 3488 (XXX) of 12 December 1975 and 32/179 of 19 December 1977 and Economic and Social Council resolutions 1978/6 of 4 May 1978, 1978/60 of 3 August 1978 and 1978/75 of 8 November 1978,

Bearing in mind the relevant provisions of the Lima Declaration and Plan of Action on Industrial Development and Co-operation,¹¹⁴ adopted at the Second General Conference of the United Nations Industrial Development Organization, held at Lima from 12 to 26 March 1975, which, *inter alia*, recognized the importance of ensuring an adequate role for the public sector in the expansion of the industrial development of developing countries,

Emphasizing the need for expanding the exchange of experience regarding the role of the public sector, especially among the developing countries, through a more detailed examination of its different aspects,

Recalling the pertinent provisions of the above-mentioned resolutions, which reaffirm the right of every State to exercise full and permanent sovereignty over its natural resources for the benefit of its people,

Noting with interest the initiatives taken by the Industrial Development Board in its resolution 48 (XII) of 26 May 1978¹¹⁵ and by the Economic and Social Commission for Asia and the Pacific in its resolution 181 (XXXIV) of 17 March 1978,¹¹⁶ with a view to strengthening the role of the public sector in promoting the economic and social development of developing countries,

Bearing in mind that every State has the sovereign and inalienable right to choose its economic and social system in accordance with the will of its people, without outside interference,

1. *Takes note* of the report of the Secretary-General on the role of the public sector in promoting the economic development of developing countries;¹¹⁷

2. *Recommends* that the important role of the public sector should be taken into account in formulating proposals concerning the new international development strategy;

3. *Endorses* Economic and Social Council resolutions 1978/60 on the role of the public sector in promoting the economic development of developing countries and 1978/6 on public administration and finance for development in the 1980s, as well as resolution 1978/75;

4. *Invites* Governments of developing countries, if they deem it necessary, to study the feasibility of establishing national objectives for strengthening the role of the public sector and that of public administration and finance in their economic development in the

¹¹⁴ See A/10112, chap. IV.

¹¹⁵ *Official Records of the General Assembly, Thirty-third Session, Supplement No. 16 (A/33/16)*, annex I.

¹¹⁶ See *Official Records of the Economic and Social Council, 1978, Supplement No. 8 (E/1978/48)*, chap. IV, sect. A.

¹¹⁷ E/1978/76.

¹¹² A/33/280.

¹¹³ *Ibid.*, annex, sect. II.

1980s, together with measures that may be required for the realization of those objectives;

5. *Invites* the regional commissions and other bodies concerned within the United Nations system to make a contribution on the basis of their experience in order to assist the Secretary-General in his study of the role of the public sector in promoting the economic and social development of developing countries;

6. *Requests* the Secretary-General to proceed with the implementation of General Assembly resolution 32/179, taking especially into account the role of the public sector in promoting the secure economic and social development of developing countries and bearing also in mind the evaluation of activities in public administration and finance;

7. *Invites* the Secretary-General to take the present resolution into account in preparing a comprehensive and detailed report in accordance with General Assembly resolution 32/179.

90th plenary meeting
20 December 1978

33/145. Sixth replenishment of the International Development Association and recapitalization of the World Bank

The General Assembly,

Recalling its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974 containing the Declaration and the Programme of Action on the Establishment of a New International Economic Order, 3281 (XXIX) of 12 December 1974 containing the Charter of Economic Rights and Duties of States and 3362 (S-VII) of 16 September 1975 on development and international economic co-operation,

Recalling also its resolution 31/181 of 21 December 1976 on the recapitalization of the International Bank for Reconstruction and Development and replenishment of the International Development Association,

Taking into account the greatly enlarged external financing requirements of the developing countries, particularly for long-term capital,

Realizing that considerable lead time is required for contributing Governments to take the necessary legislative action with respect to the replenishment of the International Development Association and bearing in mind that the commitment authority for the fifth replenishment of the International Development Association expires in June 1980,

1. *Calls upon* all contributing countries to take the steps necessary for the urgent commencement and conclusion of negotiations for the sixth replenishment of the International Development Association;

2. *Calls upon* all contributing countries to initiate the necessary action for the sixth replenishment of the International Development Association so as to ensure an adequate increase in real terms in the resources of the institution, taking into account to the fullest extent possible the rapidly growing requirements of the developing countries for such resources and the effects of world inflation;

3. *Calls upon* the members of the World Bank to take early action to support an increase in the Bank's capital of sufficient magnitude to ensure that its lending to the developing countries increases adequately in real terms.

90th plenary meeting
20 December 1978

33/146. Assistance for the reconstruction and development of Lebanon

The General Assembly,

Deeply concerned about the tragic loss of life and the immense damage to the economic structure and to property, and about the disruption of society in Lebanon resulting from the hostilities during the past four years,

Aware of the magnitude of the unmet needs for the relief of the Lebanese people and the reconstruction and development of Lebanon,

Bearing in mind the concern expressed by Member States about the grave situation in Lebanon and their interest in its return to normal conditions of life and its reconstruction and development,

Affirming the urgent need for international action to assist the Government of Lebanon in its efforts for relief, reconstruction and development,

Noting the appeals of the Secretary-General for relief and other forms of assistance to Lebanon and the creation of a special fund for this purpose,

Noting also resolution 65 (V) of 6 October 1978¹¹⁸ of the Economic Commission for Western Asia in which the Commission considered that the needs of Lebanon exceeded the means within the capacity of the Commission,

1. *Endorses* the appeal of the Secretary-General for international assistance to Lebanon;

2. *Urges* all Governments to contribute to the reconstruction of Lebanon, either through existing bilateral and multilateral channels or, in addition, through a special fund to be established by the Secretary-General for this purpose;

3. *Requests* the Secretary-General to establish at Beirut a joint co-ordinating committee of the specialized agencies and other organizations within the United Nations system to co-ordinate their assistance and advice to the Government of Lebanon in all matters relating to reconstruction and development;

4. *Decides* that the Committee on Assistance for the Reconstruction and Development of Lebanon, headed by a co-ordinator appointed by the Secretary-General, shall also assist the Government of Lebanon in the assessment, formulation and phasing of aid and ensure its implementation within the framework of the needs of Lebanon;

5. *Requests* the Secretary-General to provide all possible assistance to the Committee in discharging its duties and to establish, in the manner he deems appropriate, a mode of consultation with representatives of the countries providing assistance;

¹¹⁸ See *Official Records of the Economic and Social Council, 1979, Supplement No. 14 (E/1979/49), chap. III.*