development projects, that the growth performance of the most seriously affected, least developed, land-locked and island developing countries during the first half of this decade has been extremely unsatisfactory and that their *per capita* incomes have hardly increased,

Considering that substantial debt-relief measures in favour of developing countries are essential and would result in a significant infusion of untied resources urgently required by many developing countries,

Acknowledging that balance-of-payment support facilities have been inadequate and that official development assistance flows have been stagnating,

Convinced that net capital inflows, especially relating to official development assistance, to developing countries, in particular to the most seriously affected, least developed, land-locked and island developing countries, must be increased substantially and rapidly,

Aware that the majority of developing countries do not enjoy proper access to international capital markets and that, in any event, loans in such markets are available at high interest rates and on short maturities,

Regretting that so far most developed countries have not been prepared to assist in resolving the immediate difficulties of those developing countries suffering from the effects of heavy debt burdens or to consider the debt question in the perspective of development rather than commerce,

Noting that the Special Action Programme of \$1 billion offered by the developed donor countries at the Conference on International Economic Co-operation¹⁶⁵ will cover less than one third of the annual debt-service payments of the most seriously affected and the least developed countries, and that substantive action has yet to be taken by them to implement the Programme,

1. Welcomes the adoption of the provisional agenda for the part of the ninth special session of the Trade and Development Board to be held at the ministerial level,¹⁶⁶ which includes proposals for the immediate solution of the debt problems of developing countries;

2. *Calls upon* the Trade and Development Board at its ministerial session to reach satisfactory decisions on:

(a) Generalized debt relief by the developed countries on the official debt of developing countries, in particular of the most seriously affected, least developed, land-locked and island developing countries, in the context of the call for a substantial increase in net official development assistance flows to developing countries;

(b) Reorganization of the entire system of debt renegotiation to give it a developmental orientation so as to result in adequate, equitable and consistent debt reorganizations;

(c) The problems created by the inadequate access of the majority of developing countries to international capital markets, in particular the danger of the bunching of repayments caused by the short maturities of such loans;

3. Welcomes the steps taken by some developed countries to cancel official debts owed to them by

certain developing countries and the decision to extend future official development assistance in favour of the most seriously affected and the least developed of the developing countries in the form of grants, and urges that this be followed by similar decisions by other developed countries;

4. *Recommends* that additional financial resources should be committed by multilateral development finance institutions to the developing countries experiencing debt-servicing difficulties.

107th plenary meeting 19 December 1977

32/188. United Nations Conference on an International Code of Conduct on the Transfer of Technology

The General Assembly,

Recalling its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974 containing the Declaration and the Programme of Action on the Establishment of a New International Economic Order, 3281 (XXIX) of 12 December 1974 containing the Charter of Economic Rights and Duties of States and 3362 (S-VII) of 16 September 1975 on development and international economic co-operation, as well as its resolution 2626 (XXV) of 24 October 1970 containing the International Development Strategy for the Second United Nations Development Decade,

Recalling further paragraph 13 of its resolution 31/ 159 of 21 December 1976,

1. Decides to convene a United Nations conference to negotiate and to take all decisions necessary for the adoption of an international code of conduct on the transfer of technology under the auspices of the United Nations Conference on Trade and Development, to be held from 16 October to 10 November 1978;

2. Invites the Secretary-General of the United Nations Conference on Trade and Development to convene, if necessary, additional meetings of the Intergovernmental Group of Experts, in order to adhere to the time-table for the United Nations Conference on an International Code of Conduct on the Transfer of Technology as specified in paragraph 1 above;

3. *Requests* the Secretary-General to invite:

(a) All States to participate in the Conference;

(b) Representatives of organizations that have received a standing invitation from the General Assembly to participate in the sessions and the work of all international conferences convened under its auspices in the capacity of observers, to participate in the Conference in that capacity in accordance with Assembly resolution 3237 (XXIX) of 22 November 1974 and 31/152 of 20 December 1976;

(c) Representatives of the national liberation movements recognized in its region by the Organization of African Unity to participate in the Conference in the capacity of observers in accordance with General Assembly resolution 3280 (XXIX) of 10 December 1974;

(d) The United Nations Council for Namibia to participate in the Conference in accordance with paragraph 3 of General Assembly resolution 32/9 E of 4 November 1977;

 $^{^{165}\,}See$ A/31/478/Add.1 and Add.1/Corr.1, chap. III, sect. F.

¹⁶⁶ Official Records of the General Assembly, Thirty-second Session, Supplement No. 15 (A/32/15), vol. II, part two, annex II.

The specialized agencies, the International (e) Atomic Energy Agency and the World Tourism Organization, as well as interested organs of the United Nations, to be represented at the Conference;

Interested intergovernmental organizations to be represented by observers at the Conference;

(g) Directly concerned non-governmental organizations in consultative status with the Economic and Social Council to be represented by observers at the Conference;

4. Requests the Secretary-General to ensure that the necessary arrangements are made for the effective participation in the Conference of the representatives referred to in paragraph 3 (b) and (c) above, including the requisite financial provisions for their travel expenses and per diem;

5. Requests the Secretary-General to make the necessary arrangements for holding the Conference at Geneva, to submit to the Conference all relevant documentation and to arrange for the necessary staff, facilities and services that it will require, including the provision of summary records;

6. Decides that the languages of the Conference shall be those used in the General Assembly and its Main Committees.

> 107th plenary meeting 19 December 1977

Fifth session of the United Nations 32/189. **Conference on Trade and Development**

The General Assembly,

Recalling its resolution 31/159 of 21 December 1976, in which it decided to hold the fifth session of the United Nations Conference on Trade and Development in 1979 and requested the Trade and Development Board at its seventeenth session to recommend the place, date and duration of the session, taking into account the offer made in this regard by the Government of the Philippines,

Taking note of Trade and Development Board resolution 154 (XVII) of 31 August 1977 adopted at the first part of its seventeenth session,¹⁶⁷ in which the Board recommended that the General Assembly should convene the fifth session of the United Nations Conference on Trade and Development at Manila from 7 May to 1 June 1979, and a pre-Conference meeting of senior officials at Manila on 3 and 4 May 1979,

1. Notes with appreciation the invitation of the Government of the Philippines to hold the fifth session of the United Nations Conference on Trade and Development at Manila;

2. Decides to convene the fifth session of the United Nations Conference on Trade and Development at Manila from 7 May to 1 June 1979, and a pre-Conference meeting of senior officials at Manila on 3 and 4 May 1979.

> 107th plenary meeting 19 December 1977

167 Ibid., vol. II, part one, annex I.

32/190. Special measures in favour of the least developed among the developing countries

The General Assembly,

Taking into consideration its resolution 3214 (XXIX) of 6 November 1974, in which it urged Member States and organizations of the United Nations system to intensify urgently their efforts for the benefit of the least developed countries, including those in the field of trade,

Reaffirming the special measures in favour of the least developed among the developing countries adopted by the United Nations Conference on Trade and Development in its resolutions 62 (III) of 19 May 1972¹⁶⁸ and 98 (IV) of 31 May 1976,169

Recalling Economic and Social Council resolution 2124 (LXIII) of 4 August 1977,

Bearing in mind the results of the meeting convened by the United Nations Conference on Trade and Development between 31 October and 8 November 1977, at which the multilateral and bilateral financial and technical assistance institutions, together with the representatives of the least developed among the developing countries, carried out a general review and assessment of their requirements and progress,¹⁷⁰ as called for in paragraph 35 of Conference resolution 98 (IV),

1. Invites the developed countries as well as international institutions to increase the flow of financial and technical assistance to the least developed among the developing countries;

2. Further invites the United Nations Development Programme, the World Bank and other financial institutions to provide increased resources to meet the particular needs of the least developed countries;

Urges the developed countries, as well as appropriate international organizations and financial institutions, to adopt specific and concrete measures in favour of the least developed countries, as called for by the General Assembly and in the decisions adopted by the United Nations Conference on Trade and Development and other related organizations within the United Nations system;

Welcomes the inclusion in the provisional agenda for the part of the ninth special session of the Trade and Development Board to be convened early in 1978 at the ministerial level¹⁷¹ of the review of measures taken in accordance with resolution 98 (IV) of the United Nations Conference on Trade and Development concerning the debt and related development and financial problems, inter alia, of the least developed countries;

5. Takes note of the allocation of \$1 billion to the Special Action Programme pledged by the developed countries at the Conference on International Economic Co-operation held in Paris;

¹⁶⁸ See Proceedings of the United Nations Conference on Trade and Development, Third Session, vol. 1, Report and Annexes (United Nations publication, Sales No. E.73.II.D.4),

annex I.A. 169 Ibid., Fourth Session, vol. I, Report and Annexes (United Corrigendum), part one, sect. A. 170 See TD/B/681.

¹⁷¹ Official Records of the General Assembly, Thirty-second Session, Supplement No. 15 (A/32/15), vol. II, part two, annex II.