## 3121 (XXVIII). Target for World Food Programme pledges for the period 1975-1976

## The General Assembly,

Recalling the provisions of its resolution 2095 (XX) of 20 December 1965, under which the World Food Programme is to be reviewed before each pledging conference.

Recalling the provisions of paragraph 4 of its resolution 2805 (XXVI) of 14 December 1971 whereby, subject to the review mentioned above, the next pledging conference is to be convened, at the latest, early in 1974, at which time Governments should be invited to pledge contributions for 1975 and 1976 with a view to reaching such a target as may then be recommended by the General Assembly and by the Conference of the Food and Agriculture Organization of the United Nations,

Noting that the review of the Programme was undertaken by the United Nations/FAO Intergovernmental Committee of the World Food Programme at its twenty-third session and by the Economic and Social Council at its fifty-fifth session,

Having considered Economic and Social Council resolution 1830 (LV) of 18 October 1973, as well as the recommendations contained in the report of the Intergovernmental Committee,<sup>27</sup>

Recognizing the value of multilateral food aid as implemented by the World Food Programme since its inception and the necessity of continuing its action both as a form of capital investment and for meeting emergency food needs,

- 1. Establishes for the two years 1975 and 1976 a target for voluntary contributions to the World Food Programme of \$440 million, of which not less than one third should be in cash and services, and expresses the hope that such resources will be augmented by substantial additional contributions from other sources in recognition of the prospective volume of sound project requests and the capacity of the Programme to operate at a higher level;
- 2. Urges States Members of the United Nations or members or associate members of the Food and Agriculture Organization of the United Nations to make every effort to ensure the full attainment of the target;
- 3. Requests the Secretary-General, in co-operation with the Director-General of the Food and Agriculture Organization of the United Nations, to convene a pledging conference for this purpose at United Nations Headquarters early in 1974;
- 4. Decides that, subject to the review provided for in General Assembly resolution 2095 (XX), the next pledging conference, at which Governments should be invited to pledge contributions for 1977 and 1978 with a view to reaching such a target as may then be recommended by the Assembly and by the Conference of the Food and Agriculture Organization of the United Nations, should be convened, at the latest, early in 1976.

2199th plenary meeting 13 December 1973

## 3122 (XXVIII). United Nations Capital Development Fund

The General Assembly,

Recalling its resolution 2186 (XXI) of 13 December 1966 by which it established the United Nations Capital Development Fund,

Further recalling resolution 62 (III) of 19 May 1972 of the United Nations Conference on Trade and Development,<sup>28</sup> which sets forth a very important programme for international action in favour of the least developed among the developing countries, and particularly paragraph 44 of that resolution concerning the feasibility of using the United Nations Capital Development Fund first and foremost for the least developed among the developing countries,

Noting the study on the desirability and feasibility of establishing a special fund for the least developed among the developing countries,<sup>29</sup> prepared by the Secretary-General in response to Economic and Social Council resolution 1710 (LIII) of 28 July 1972, as well as the note by the Secretary-General on the institutional arrangements for the implementation of special measures in favour of the least developed among the developing countries,<sup>30</sup> prepared in response to paragraph 1 of Council resolution 1753 (LIV) of 16 May 1973,

Reaffirming the provisions of its resolution 2186 (XXI), in particular those contained in articles I, II and III relating to the purpose, guiding principles and general economic provisions of the United Nations Capital Development Fund,

Reaffirming the need for a reorientation of the United Nations Capital Development Fund as a capital-providing fund first and foremost for the least developed among the developing countries,

Considering that the United Nations Capital Development Fund could most effectively be used in complementing the technical assistance and pre-investment activities of the United Nations Development Programme, as well as the investment activities of existing international financial institutions, inter alia, in support of those development and investment activities that would build and strengthen the economic and social infrastructure of these countries, including in particular in the fields of integrated rural development and small-scale industries,

Taking into account that the United Nations Capital Development Fund is not only a means for co-operation between developed and developing countries but also an instrument for co-operation among developing countries themselves, and that such co-operation among developing countries could be further promoted and strengthened,

1. Welcomes the decision of the Governing Council of the United Nations Development Programme that the United Nations Capital Development Fund should be used to serve first and foremost the least developed among the developing countries, and further welcomes the efforts made so far in implementing this decision by the Administrator of the Programme;

<sup>&</sup>lt;sup>28</sup> See Proceedings of the United Nations Conference on Trade and Development, Third Session, vol. I, Report and Annexes (United Nations publication, Sales No.: E.73.II.D.4), annex I.A.

<sup>29</sup> E/5269.

<sup>&</sup>lt;sup>29</sup> E/5269. <sup>80</sup> E/5416.

<sup>27</sup> See E/5318.