

*Welcoming* the progress achieved so far on the establishment of the International Fund for Agricultural Development,

*Noting* that, relative to their combined gross national products, the contributions pledged by the developing countries are substantially large,

1. *Expresses its appreciation* to all Governments that have made pledges of contributions to the International Fund for Agricultural Development, especially to the Governments of the developing countries;

2. *Expresses also its appreciation* to the Secretary-General and to the Executive Director of the World Food Council for their efforts towards the establishment of the Fund.

101st plenary meeting  
16 December 1976

### 31/156. Action programme in favour of developing island countries

*The General Assembly,*

*Recalling* its resolution 3338 (XXIX) of 17 December 1974 in which it invited the executive heads of the organizations concerned within the United Nations system to intensify their efforts with respect to developing island countries, within their fields of competence,

*Recalling further* its resolution 3362 (S-VII) of 16 September 1975 on development and international economic co-operation in which it, *inter alia*, called for special measures to be undertaken by developed countries and developing countries in a position to do so to assist in the structural transformation of the economy of the least developed, land-locked and island developing countries,

*Recalling also* resolution 98 (IV) of 31 May 1976 of the United Nations Conference on Trade and Development<sup>54</sup> in which a series of special measures and specific action, respectively, in favour of the least developed countries and in favour of the land-locked and island developing countries were recommended as supplementary action to the general measures applicable to all developing countries in the spirit of the Declaration and the Programme of Action on the Establishment of a New International Economic Order,<sup>55</sup>

*Recognizing* the particular impediments hampering the economic development of many developing island countries, especially their difficulties in respect of transport and communications, the smallness of their economies and markets, their low resource endowment and their heavy dependence on a few commodities for foreign exchange earnings,

1. *Invites* the executive heads of the organizations concerned within the United Nations system, in particular the United Nations Development Programme, in the continuation of their efforts with respect to developing island countries to incorporate in their regional and interregional programmes the relevant recommendations contained in resolution 98 (IV) of the United Nations Conference on Trade and Development;

<sup>54</sup> See *Proceedings of the United Nations Conference on Trade and Development, Fourth Session*, vol. I, *Report and Annexes* (United Nations publication, Sales No. E.76.II.D.10), part one, sect. A.

<sup>55</sup> Resolutions 3201 (S-VI) and 3202 (S-VI).

2. *Urges* all Governments, in particular those of the developed countries, to lend their support, in the context of their assistance programmes, for the implementation of the specific action envisaged in favour of developing island countries within the framework of their development plans and priorities;

3. *Calls upon* the Secretary-General to submit to the General Assembly at its thirty-second session, through the Economic and Social Council, a progress report on the implementation of specific action in favour of developing island countries.

106th plenary meeting  
21 December 1976

### 31/157. Specific action in favour of land-locked developing countries

*The General Assembly,*

*Recalling* its resolution 2971 (XXVII) of 14 December 1972 and resolution 63 (III) of 19 May 1972 of the United Nations Conference on Trade and Development,<sup>56</sup>

*Recalling also* its resolutions 3169 (XXVIII) of 17 December 1973 and 3311 (XXIX) of 14 December 1974 on special measures related to the particular needs of the land-locked developing countries,

*Bearing in mind* various other resolutions adopted by the General Assembly and its related organs and by specialized agencies emphasizing special and urgent measures in favour of land-locked developing countries,

*Aware* of the need to implement immediately the resolutions adopted by the United Nations, the United Nations Conference on Trade and Development, particularly its resolution 98 (IV) of 31 May 1976,<sup>57</sup> and other related organs of the United Nations calling for specific action in favour of land-locked developing countries,

*Noting with concern* that the problems of the land-locked developing countries have not found adequate solutions and that concrete and effective operational measures have not yet been taken in their favour,

*Noting further* that the difficulties faced by the land-locked developing countries, especially their remoteness from the sea, impede their active and full participation in the world economic life and hamper their development,

1. *Requests* the Secretary-General, in consultation with the Secretary-General of the United Nations Conference on Trade and Development, the land-locked countries and the specialized agencies, to find ways and means of improving the economic situation of the land-locked developing countries through the urgent implementation of resolutions 63 (III) and 98 (IV) of the United Nations Conference on Trade and Development;

2. *Calls upon* Member States and the entire international community to give special attention to the trade requirements of the land-locked developing countries, including the possible provision of preferential treatment of their goods;

<sup>56</sup> See *Proceedings of the United Nations Conference on Trade and Development, Third Session*, vol. I, *Report and Annexes* (United Nations publication, Sales No. E.73.II.D.4), annex I.A.

<sup>57</sup> *Ibid.*, *Fourth Session*, vol. I, *Report and Annexes* (United Nations publication, Sales No. E.76.II.D.10), part one, sect. A.

3. *Invites* the appropriate organs of the United Nations system, as well as the regional development banks, to pay special attention to the particular problems of the land-locked developing countries in their assistance to national, subregional and regional infrastructural projects related to transit;

4. *Urges* the developed countries and all others in a position to do so to provide technical and/or financial assistance in the form of grants or in the form of concessional loans on appropriate terms to the land-locked developing countries for the construction, improvement and maintenance of their transit roads;

5. *Calls upon* the Governments of developed and developing countries to invite and urge shipowners, members of liner conferences and insurance companies, as far as is feasible, to establish freight rates and premiums for the land-locked developing countries, which will encourage and assist the expansion of trade of these countries, and to develop promotional rates for non-traditional exports of these countries, which will facilitate the opening up of new markets and the development of new trade flows;

6. *Invites* all Member States and the competent international organizations to assist the land-locked developing countries in facilitating the exercise of their right of free access to and from the sea.

*106th plenary meeting  
21 December 1976*

### 31/158. Debt problems of developing countries

*The General Assembly,*

*Recalling* its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974 and 3362 (S-VII) of 16 September 1975,

*Further recalling* resolution 94 (IV) of 31 May 1976 of the United Nations Conference on Trade and Development,<sup>58</sup>

*Noting with grave concern* that heavy debt-service payments, current account deficits stemming from maladjustments in the world economy, inadequate balance-of-payments support and long-term development assistance, coupled with tight conditions and the high cost of loans in international capital markets and difficulties of access to markets in developed countries for exports of developing countries, as well as declining real prices of primary commodities exported by developing countries, have, among other things, combined to impose a serious and critical strain on the import capacity and reserves of developing countries, thus jeopardizing their development process,

*Aware* that the deterioration in the terms of trade of developing countries and the high-cost short-term borrowing to which they have had to resort recently have seriously aggravated their debt burden,

*Convinced* that the situation facing the developing countries can be mitigated by decisive and urgent relief measures in respect of both their official and commercial debts and that these measures are essential to restore the momentum of growth lost during the economic crisis and to achieve the targets of the International Development Strategy for the Second United Nations Development Decade,<sup>59</sup>

*Acknowledging* that, in the present circumstances, there are sufficient common elements in the debt-servicing difficulties faced by various developing countries to warrant the adoption of general measures relating to their existing debt,

*Recognizing* the especially difficult circumstances and debt burden of the most seriously affected, least developed, land-locked and island developing countries,

1. *Considers* that it is integral to the establishment of the new international economic order to give a new orientation to procedures of reorganization of debt owed to developed countries away from the past experience of a primarily commercial framework towards a developmental approach;

2. *Affirms* the urgency of reaching a general and effective solution to the debt problems of developing countries;

3. *Agrees* that future debt negotiations should be considered within the context of internationally agreed development targets, national development objectives and international financial co-operation, and debt reorganization of interested developing countries carried out in accordance with the objectives, procedures and institutions evolved for that purpose;

4. *Stresses* that all these measures should be considered and implemented in a manner not prejudicial to the credit-worthiness of any developing country;

5. *Urges* the International Conference on Economic Co-operation to reach an early agreement on the question of immediate and generalized debt relief of the official debts of the developing countries, in particular of the most seriously affected, least developed, land-locked and island developing countries, and on the reorganization of the entire system of debt renegotiations to give it a developmental rather than a commercial orientation;

6. *Requests* the Trade and Development Board of the United Nations Conference on Trade and Development, at its ministerial session to be held in 1977, to review the results of negotiations on this question in other forums and to reach agreement on concrete measures to provide an immediate solution to the debt problems of developing countries, and requests the Secretary-General of the United Nations Conference on Trade and Development to report thereon to the General Assembly at its thirty-second session.

*106th plenary meeting  
21 December 1976*

### 31/159. Report of the United Nations Conference on Trade and Development on its fourth session<sup>60</sup>

*The General Assembly,*

*Recalling* its resolutions 1995 (XIX) of 30 December 1964, as amended,<sup>61</sup> 2626 (XXV) of 24 October 1970, 3201 (S-VI) and 3202 (S-VI) of 1 May 1974, 3281 (XXIX) of 12 December 1974 and 3362 (S-VII) of 16 September 1975,

*Mindful* that in its resolution 3362 (S-VII) it stated that an important aim of the United Nations Conference on Trade and Development at its fourth session was to

<sup>58</sup> *Ibid.*

<sup>59</sup> Resolution 2626 (XXV).

<sup>60</sup> See also sect. X.B.3 below, decision 31/419.

<sup>61</sup> Resolutions 2904 (XXVII) and 31/2 A and B.