

Noting the interest in this question as embodied in numerous resolutions of the regional economic commissions,

1. *Requests* the Secretary-General of the United Nations, the Executive Secretaries of the regional economic commissions and the Director of the United Nations Economic and Social Office in Beirut to intensify their efforts to meet more satisfactorily the requirements of Member States in development planning, plan implementation, public administration and management, especially by organizing, wherever possible and appropriate, continuing advisory services in these fields, in particular with a view to action to facilitate the achievement of the objectives of the Second United Nations Development Decade;

2. *Further requests* the Secretary-General to examine at the earliest opportunity the various means of organizing and financing such services, which should begin to operate as soon as possible, and to this end to secure the close co-operation of bodies likely to be interested, including the United Nations Development Programme and the specialized agencies;

3. *Further requests* the Secretary-General to report to the Economic and Social Council at its forty-ninth session on the progress made towards the implementation of the present resolution and on the plans drawn up for the future.

1832nd plenary meeting,
13 December 1969.

2564 (XXIV). Special measures to be taken in favour of the least developed among the developing countries

The General Assembly,

Recalling its resolution 2402 (XXIII) of 13 December 1968, in which it took note of the report of the United Nations Conference on Trade and Development on its second session,²⁴

Recalling further paragraph 6 of the same resolution, in which it drew the attention of the States members of the United Nations Conference on Trade and Development to the tasks that remained unfinished, particularly those pertaining to the problems facing the least developed among the developing countries,

Reaffirming its support for resolution 24 (II) of 26 March 1968,²⁵ concerning the least developed among the developing countries, which was adopted unanimously by the United Nations Conference on Trade and Development at its second session,

Taking note of Economic and Social Council resolution 1447 (XLVII) of 5 August 1969 concerning the Second United Nations Development Decade, in which the Council expressed its concern over the delay of the United Nations Conference on Trade and Development in making its contribution to that Decade,

Taking fully into account resolution 63 (IX) of 22 September 1969,²⁶ adopted by the Trade and Development Board at its ninth session, on the problems of the least developed among the developing countries and the need for urgent action by the United Nations

Conference on Trade and Development and the General Assembly,

1. *Affirms* the need to alleviate the problems of the least developed among the developing countries with a view to enabling them to draw full benefits from the Second United Nations Development Decade;

2. *Requests* the Secretary-General, in consultation with the heads of the specialized agencies and the regional economic commissions, the Committee for Development Planning, the group of experts appointed under resolution 63 (IX) of the Trade and Development Board and any other appropriate consultants, to carry out a comprehensive examination of the special problems of the least developed among the developing countries and to recommend special measures, within the framework of the Second United Nations Development Decade, for dealing with those problems.

1832nd plenary meeting,
13 December 1969.

2565 (XXIV). International monetary reform

The General Assembly,

Recalling its resolution 2208 (XXI) of 17 December 1966 entitled "International monetary reform" in which, *inter alia*, it recognized the need for a reform of the international monetary system,

Recalling also its resolution 2461 (XXIII) of 20 December 1968, in which it called upon the Governments of the States members of the International Monetary Fund to take the necessary steps for the early ratification and activation of the special drawing rights facility,

Noting with interest the recent decision of the Board of Governors of the International Monetary Fund to request the Executive Directors of the Fund to proceed promptly with the consideration of the adjustment of the quotas of members of the Fund and to submit an appropriate proposal to the Board of Governors not later than 31 December 1969,

Being aware that the International Monetary Fund is studying at present the possibility of the improvement of the adjustment process of balance-of-payments disequilibria, including the use of limited exchange rate flexibility,

1. *Welcomes* the recent decision of the Board of Governors of the International Monetary Fund to allocate to participant members of the Fund \$9,500 million in special drawing rights for a basic period of three years starting 1 January 1970;

2. *Invites* the Governments of the States members of the International Monetary Fund to consider at an early date, after the activation of special drawing rights, the possibility of the establishment of a link between the allocation of this new reserve asset and the provision of additional development financing to developing countries;

3. *Calls upon* the aforementioned Governments, as they consider the adjustment of quotas, to take into account the fact that developing countries are exceptionally vulnerable to balance-of-payments fluctuations, that they have only limited flexibility in adjusting imports and that they do not generally have access to alternative short-term credit facilities, and therefore to approve an adjustment that would give these countries a larger share in total quotas of the International Monetary Fund;

²⁴ *Proceedings of the United Nations Conference on Trade and Development, Second Session*, vol. 1 and Corr.1 and 3 and Add.1 and 2, *Report and Annexes* (United Nations publication, Sales No.: E.68.II.D.14).

²⁵ *Ibid.*, p. 54.

²⁶ *Official Records of the General Assembly, Twenty-fourth Session, Supplement No. 16 (A/7616)*, p. 268.