

from the Special Account, for the financial year ended 31 December 1964,³² and of the observations thereon of the Advisory Committee on Administrative and Budgetary Questions as set forth in its twenty-first report to the General Assembly at its twentieth session.³³

*1407th plenary meeting,
21 December 1965.*

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The General Assembly

Takes note of the audit reports relating to expenditure by specialized agencies, acting as executing agencies, of funds earmarked from the Special Fund, for the financial year ended 31 December 1964,³⁴ and of the observations thereon of the Advisory Committee on Administrative and Budgetary Questions as set forth in its twenty-second report to the General Assembly at its twentieth session.³⁵

*1407th plenary meeting,
21 December 1965.*

2120 (XX). Administrative and budgetary co-ordination of the United Nations with the specialized agencies and the International Atomic Energy Agency

The General Assembly

1. *Takes note* of the reports of the Advisory Committee on Administrative and Budgetary Questions on the administrative budgets of the specialized agencies and the International Atomic Energy Agency for 1965³⁶ and 1966;³⁷

2. *Requests* the Secretary-General to refer to the executive heads of the specialized agencies and the International Atomic Energy Agency, through the consultative machinery of the Administrative Committee on Co-ordination, matters arising under part II of those reports which call for its attention, as well as the records of the related discussion in the Fifth Committee;

3. *Further requests* the Secretary-General to refer to the executive heads of the specialized agencies and the International Atomic Energy Agency the observations of the Advisory Committee set forth in parts III and IV of its reports on their administrative budgets for 1965 and 1966 respectively.

*1407th plenary meeting,
21 December 1965.*

2121 (XX). Amendment to the Staff Regulations of the United Nations

The General Assembly

Decides that the second sentence of regulation 3.2 of the Staff Regulations of the United Nations shall be amended to read as follows:

"The maximum amount of the grant shall be \$700 per scholastic year for each child."

*1407th plenary meeting,
21 December 1965.*

2122 (XX). Reports of the United Nations Joint Staff Pension Board

The General Assembly,

Having considered the reports of the United Nations Joint Staff Pension Board for 1964³⁸ and 1965³⁹ and the related reports of the Advisory Committee on Administrative and Budgetary Questions,⁴⁰

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ADJUSTMENT OF BENEFITS IN RESPECT OF COST-OF-LIVING CHANGES

Decides that it is desirable to replace the temporary system of adjustment of pensions after their award provided in General Assembly resolution 1799 (XVII) of 11 December 1962 by a system under which variations in the cost of living shall be reflected in the level of pensions, annuities and deferred annuities to the same extent as they are reflected in the final average remuneration of serving staff; to this end, and in substitution for the measure contained in the above-mentioned resolution:

(a) Pensions, annuities in payment and deferred annuities, other than benefits resulting from voluntary contributions under article XVIII of the Regulations of the United Nations Joint Staff Pension Fund, shall with effect from 1 March 1965 be adjusted in accordance with sub-paragraphs (b), (c) and (d) below, save that:

(i) The maximum amounts of retirement benefits under article IV.1 (b) of the Regulations and of widows' or disabled widowers' benefits under article VII.4, or of benefits derived therefrom, shall be the amounts which would have been payable had such benefits been determined under articles IV.1 (b) (i) and VII.4 (a) respectively and had no adjustment been applied; where, however, a greater amount would be yielded after adjustment if such benefit were determined under articles IV.1 (a) or VII.1 or 2 as the case may be, the amount payable shall be such greater amount;

(ii) The minimum and maximum amounts of children's benefits under article VIII, paragraphs 2 and 3, shall continue to apply;

(b) Benefits to which this measure is applicable shall be adjusted on 1 March 1965 in accordance with the following schedule:

<i>Date of separation</i>	<i>Adjustment in benefit</i>
Prior to 1 January 1960	Plus 8 per cent
1 January-31 December 1960	Plus 7 per cent
1 January-31 December 1961	Plus 6 per cent
1 January-31 December 1962	Plus 5 per cent
1 January-31 December 1963	Plus 3 per cent
1 January-31 December 1964	Plus 1 per cent

(c) On 1 January of each year subsequent to 1965, benefits shall, subject to sub-paragraph (d) below, be further adjusted by a percentage corresponding to the increase or decrease, if any, during the preceding year, in a pension adjustment index consisting of the average of the index values at 1 January in each of the preceding five years of the post adjustment element in the

³² *Ibid.*, addendum 1 to agenda item 81 (A/6071).

³³ *Ibid.*, agenda item 81, document A/6141.

³⁴ *Ibid.*, addendum 2 to agenda item 81 (A/6072).

³⁵ *Ibid.*, agenda item 81, document A/6142.

³⁶ *Ibid.*, agenda item 82, document A/5859.

³⁷ *Ibid.*, document A/6122.

³⁸ *Ibid.*, Nineteenth Session, Supplement No. 8 (A/5808).

³⁹ *Ibid.*, Twentieth Session, Supplement No. 8 (A/6008).

⁴⁰ *Ibid.*, Nineteenth Session, Annexes, annex No. 18, document A/5819; *ibid.*, Twentieth Session, Annexes, agenda item 85, document A/6108.