"8. The bonds may be sold in whole or in part from time to time until 31 December 1963."

1205th plenary meeting, 27 June 1963.

## 1879 (S-IV). Establishment of a peace fund

The General Assembly,

Bearing in mind the purposes of the United Nations as set out in Article 1 of the Charter of the United Nations,

Realizing the need for prompt and effective action to prevent any threats to or breaches of international peace and security,

Believing that inadequate financial resources can seriously delay or jeopardize the success of such action,

Desiring to make sufficient funds readily available to the Secretary-General, thus enabling him to discharge, without undue delay, his responsibilities under the Charter in cases of breaches of the peace,

Convinced that the establishment of a peace fund through voluntary contributions from Member States as well as organizations and individuals is worthy of study as a means of furthering this objective,

- 1. Requests the Secretary-General to consult all Member States and interested organizations on the desirability and feasibility of establishing such a peace fund;
- 2. Further requests the Secretary-General to report to the General Assembly at its eighteenth session.

1205th plenary meeting, 27 June 1963.

## 1880 (S-IV). Continuation of the Working Group on the Examination of the Administrative and Budgetary Procedures of the United Nations

The General Assembly, Recalling its resolution 1854 B (XVII) of 19 December 1962, Bearing in mind the principles enunciated in its resolution 1874 (S-IV) of 27 June 1963, that shall serve as guidelines for the equitable sharing of the costs of peace-keeping operations involving heavy expenditures that may be initiated in the future, to the extent that these expenditures will not be otherwise covered by agreed arrangements,

Bearing in mind further that the maintenance of peace and security is a primary purpose of the United Nations,

Desirous that ways and means should be found to arrive at working arrangements so that all Member States may feel able to share in such costs,

Noting that the tasks with which the Working Group on the Examination of the Administrative and Budgetary Procedures of the United Nations was charged have not been completed,

- 1. Decides to continue in being the Working Group on the Examination of the Administrative and Budgetary Procedures of the United Nations;
  - 2. Requests the Working Group:
- (a) To recommend a special method for the equitable sharing of the costs of future peace-keeping operations involving heavy expenditures to the extent not otherwise covered by agreed arrangements;
- (b) To consider suggestions regarding other sources of financing future peace-keeping operations;
- (c) To explore ways and means for bringing about the widest possible measure of agreement among all Member States on the question of the financing of future peace-keeping operations;
- 3. Invites the Working Group to consult as appropriate with the Committee on Contributions;
- 4. Requests the Secretary-General to make available to the Working Group the necessary facilities and assistance for the accomplishment of its tasks;
- 5. Requests the Working Group to report on these matters to the General Assembly as soon as possible, but not later than at its nineteenth session.

1205th plenary meeting, 27 June 1963.