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United Nations Commission on International Trade Law

Working Group VI (Security Interests)
Twelfth session
New York, 12-16 February 2007

Annotated provisional agenda

I. Provisional agenda

1. Opening of the session and scheduling of meetings.
2. Election of officers.
3. Adoption of the agenda.
4. Preparation of a legislative guide on secured transactions.
5. Other business.
6. Adoption of the report.

II. Composition of the Working Group

1. The Working Group is composed of all States members of the Commission: Algeria, Argentina, Australia, Austria, Belarus, Belgium, Benin, Brazil, Cameroon, Canada, Chile, China, Colombia, Croatia, Czech Republic, Ecuador, Fiji, France, Gabon, Germany, Guatemala, India, Iran (Islamic Republic of), Israel, Italy, Japan, Jordan, Kenya, Lebanon, Lithuania, Madagascar, Mexico, Mongolia, Morocco, Nigeria, Pakistan, Paraguay, Poland, Qatar, Republic of Korea, Russian Federation, Rwanda, Serbia, Sierra Leone, Singapore, South Africa, Spain, Sri Lanka, Sweden, Switzerland, Thailand, the former Yugoslav Republic of Macedonia, Tunisia, Turkey, Uganda, United Kingdom of Great Britain and Northern Ireland, United States of America, Uruguay, Venezuela (Bolivarian Republic of) and Zimbabwe.
2. In addition, States that are not members of the Commission, as well as relevant international governmental and non-governmental organizations, may be invited to attend the session as observers. In accordance with established UNCITRAL



practice, observer delegations may participate actively in the deliberations leading to decisions, which are taken by consensus.

III. Annotations to agenda items

Item 1. Opening of the session and scheduling of meetings

3. The twelfth session of the Working Group will be held at United Nations Headquarters in New York from 12 to 16 February 2007. Meeting hours will be from 10.00 to 13.00 and from 15.00 to 18.00, except on Monday 12 February 2007, when the session will be opened at 10.30. There will be five working days available for consideration of the agenda items at the session. The Working Group is expected to hold substantive deliberations during the first nine half-day meetings (that is from Monday to Friday morning), with a draft report on the entire period being presented for adoption at the tenth and last meeting of the Working Group (on Friday afternoon).

Item 2. Election of officers

4. In accordance with its practice at previous sessions, the Working Group may wish to elect a Chairman and a Rapporteur.

Item 4. Preparation of a legislative guide on secured transactions

(a) Previous deliberations of the Working Group

5. At its present session, the Working Group continues its work on the development of an efficient legal regime for security rights.¹ The Commission's decision to undertake work in the area of secured credit law was taken in response to the need for an efficient legal regime that would remove legal obstacles to secured credit and could thus have a beneficial impact on the availability and the cost of credit (for the relevant deliberations of the Commission from 2000 to 2006 and of the Working Group up to its tenth session, see A/CN.9/WG.VI/WP.31).²

6. At its eleventh session (Vienna, 4-8 December 2006), the Working Group considered recommendations in chapters I (Key objectives of an effective and efficient secured transactions law), II (Scope of application), VI (The registry system), VII (Priority of a security right as against the rights of competing claimants), X (Default and enforcement), XI (Insolvency) and XII (Acquisition financing devices) (see A/CN.9/WG.VI/WP.29). The deliberations and decisions of the Working Group are set forth below in chapter IV. The Secretariat was requested to revise the recommendations in those chapters to reflect the deliberations and decisions of the Working Group (see A/CN.9/617, para. 8).

(b) Documentation for the twelfth session

7. The Working Group will have before it, and may wish to use as a basis of its considerations, notes by the Secretariat entitled: "Draft legislative guide on secured transactions" A/CN.9/WG.VI/WP.29 (Revised recommendations), as well as A/CN.9/WG.VI/WP.31 and Addenda (Revised commentaries). The following background documents will be made available at the session:

- (a) Report of Working Group VI (Security Interests) on the work of its eleventh session (A/CN.9/617);
- (b) Report of Working Group VI (Security Interests) on the work of its tenth session (A/CN.9/603);
- (c) Report of Working Group VI (Security Interests) on the work of its ninth session (A/CN.9/593);
- (d) Notes by the Secretariat A/CN.9/WG.VI/WP.26 and Addenda 1 to 8, A/CN.9/WG.VI/WP.27 and Addenda 1 and 2, as well as A/CN.9/611 and Addenda 1 to 3; and
- (e) Notes by the Secretariat A/CN.9/WG.VI/WP.24 and Addenda 1 to 5.

UNCITRAL documents are posted on the UNCITRAL website (<http://www.uncitral.org>) upon their issuance in all the official languages of the United Nations. Delegates may wish to check the availability of the documents by accessing the Working Group's page in the "Working Groups" section of the UNCITRAL website.

Item 5. Other business

8. The thirteenth session of the Working Group is scheduled to take place in Vienna from 24 to 28 September 2007, those dates being subject to approval by the Commission at its fortieth session, which is scheduled to take place in Vienna from 25 June to 12 July 2007.

Item 6. Adoption of the report

9. The Working Group may wish to adopt, at the close of its session, on Friday, 16 February 2007, a report for submission to the fortieth session of the Commission. The main conclusions reached by the Working Group at its ninth meeting (on Friday morning) will be summarily read out for the record at the tenth meeting (on Friday afternoon) and subsequently incorporated into the report.

Notes

¹ *Official Records of the General Assembly, Fifty-sixth Session, Supplement No. 17 (A/56/17)*, para. 358.

² *Ibid.*, *Fifty-fifth Session, Supplement No. 17 (A/55/17)*, para. 455, and *Fifty-sixth Session, Supplement No. 17 (A/56/17)*, para. 347.