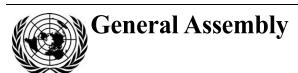
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Report of the Economic and Social Council

Guinea:\* draft resolution

## Extension of the preparatory period preceding the graduation of Angola from the least developed country category

The General Assembly,

Recalling its resolution 70/253 of 12 February 2016,

Taking into account its resolutions 59/209 of 20 December 2004, 65/286 of 29 June 2011 and 67/221 of 21 December 2012 on a smooth transition for countries graduating from the category of least developed countries,

Reaffirming its commitment to the process of graduation from the least developed country category and to encouraging smooth transition measures for graduating countries,

Giving due consideration to the fact that Angola, as a commodity-dependent least developed country, continues to be highly vulnerable to price fluctuations and has been facing a recurring economic recession for six consecutive years,

Stressing the importance of accelerating economic diversification by the Government of Angola, in order to reduce the negative impact caused to the main economic indicators and safeguard the reduction of social vulnerabilities,

Noting with grave concern the reduced revenue resulting from the decline in commodity prices and the negative impact on the vulnerable economy of Angola from the global crisis triggered by the coronavirus disease (COVID-19) pandemic, which have further disrupted the sustainable development progress of the country,

- 1. Expresses its deep concern at the prolonged economic recession that Angola has been confronting and at its socioeconomic vulnerabilities exacerbated by the global crisis triggered by the COVID-19 pandemic;
- 2. Decides to provide Angola, on an exceptional basis, with an additional preparatory period of three years before its effective date of graduation;
- 3. Reiterates its invitation to Angola to prepare, during the additional three years between the adoption of the present resolution and its graduation from the least developed country category, its national smooth transition strategy, with the support of the United Nations system and in cooperation with its bilateral, regional and multilateral development and trading partners.

<sup>\*</sup> On behalf of the States Members of the United Nations that are members of the Group of 77 and China.



